

30647 - Economic Policy

Syllabus Information

Academic year: 2024/25

Subject: 30647 - Economic Policy

Faculty / School: 109 - Facultad de Economía y Empresa

Degree: 432 - Joint Law - Business Administration and Management Programme

ECTS: 5.0

Year: 5

Semester: Second semester

Subject type: Optional

Module:

1. General information

The main goal of this subject is to provide the student with a knowledge of the economic and institutional environment in which business activity takes place, with special attention to the main economic policies, both those of management of aggregate demand and those aimed at boosting the growth and competitiveness of the economy. The strategies of companies and organizations in general do not take place in a vacuum, but rather require an analysis of the reality in which they operate, and at this point it is necessary to know how policies such as monetary, fiscal, labor or structural reforms affect them.

These approaches and goals are aligned with the SDGs of the 2030 Agenda; specifically, the activities planned in the subject will contribute to the achievement of the following goals: 8: Decent Work and Economic Growth 9: Industry, innovation and infrastructure. 10: Reduction of inequalities.

2. Learning results

Contents:

1. Know the theoretical foundations and the main characteristics of public intervention and to be able to apply them in the analysis of a concrete reality.
2. Detect in each situation how the intervention of governments in the economy through the different instruments of economic policy affects you, in your professional and personal sphere.
3. Know and interpret the objectives and instruments of economic policy, as well as the role of the agents involved in its elaboration and application.
4. Recognize and evaluate the main policies of the Spanish and European economies.

Skills and competencies:

1. Integrate the concepts, theories and other analytical contents within their own knowledge, from which to be rigorous and critical in contents and applications of economic policy.
2. Be able to design economic policy measures.
3. Consciously raise questions about public interventions.
4. Acquisition of relevant information search skills: bibliographic, statistical, qualitative.
5. Have skills related to the reading and analysis of scientific and informative texts that deal with issues of economic policy

Attitudes:

1. Value all arguments, especially scientific ones, according to their rigor and their ability to solve real problems.
2. Encourage curiosity and intellectual curiosity.
3. Exercise critical thinking and tolerance.

3. Syllabus

The two parts that make up the content of the subject are distributed between theoretical and practical classes that progress in a parallel and complementary way.

Part one: Rationale and justification for public intervention

Unit 1. Introduction to economic policy

Unit 2. The economic policy framework

Unit 3. Economic policy making

Part two: Economic policies

Unit 4. Monetary policy

Unit 5. Fiscal policy

Unit 6. Structural policies

4. Academic activities

Master classes: 25 hours

Practical classes: 25 hours

Personal Study: 75 hours

Assessment tests. 2 hours x 2 tests

5 ECTS = 125 hours

In principle, the teaching methodology and its evaluation is planned to be based on face-to-face classes . However, if circumstances so require, they may be carried out online.

5. Assessment system

The subject will be assessed:

First call: a midterm exam at the end of the first part of the course and a global assessment at the end of the subject.

Second call: global assessment

Midterm evidence of Part One

Open questions, and/or multiple-choice and reasoning questions on the theoretical aspects of the first part of the subject, with an assessment of 60% of the grade, . Open and/or multiple-choice questions, and reasoning questions on the practical contents of the First Part of the subject, with an assessment of 40% of the grade.

Global Assessment

Open questions, and/or multiple-choice questions, and reasoning questions on the theoretical aspects of the whole subject, with an assessment of 60% of the grade, . Open and/or multiple-choice questions, and reasoning questions on the practical contents of the entire subject, with a 40% of the grade..

Assessment Criteria:

Students who take and pass (5 points out of 10) the partial test of the First Part of the subject may choose to take the examination of the Second Part only in the Global Assessment. In this case, they must also obtain 5 points out of 10 in this second part in order to pass the subject. The final grade will be the average of the two tests.

In all other cases, the grade for the subject will be the grade obtained in the Global Assessment.

6. Sustainable Development Goals

8 - Decent Work and Economic Growth

9 - Industry, Innovation and Infrastructure

10 - Reduction of Inequalities