

30600 - Financial Accounting I

Syllabus Information

Academic year: 2024/25

Subject: 30600 - Financial Accounting I

Faculty / School: 109 - Facultad de Economía y Empresa

Degree: 432 - Joint Law - Business Administration and Management Programme

ECTS: 6.0

Year: 1

Semester: First semester

Subject type: Basic Education

Module:

1. General information

The main goal of this subject is for students to learn basic knowledge about the economic-financial information of organisations, the accounting cycle and the generation of income, as well as the accounting conventions, principles, bases and standards for recording accounting events and guiding the preparation of the financial statements that the company reveals to the outside world. This knowledge, together with the knowledge acquired in other subjects of the "Accounting" module, enables students to perform tasks in the areas of accounting, consulting and financial management of the company, as well as the possibility of the autonomous exercise of the profession.

These approaches and goals are aligned with the Sustainable Development Goals (SDGs) of the United Nations Agenda 2030 (<https://www.un.org/sustainabledevelopment/es/>), in particular, the activities planned in the subject will contribute to the achievement of goals 5 (gender equality) and 8 (decent work and economic growth).

2. Learning results

Know accounting as a basic information system for decision making in the framework of economic activity economic activity.

Be familiar with the general regulatory framework governing corporate financial accounting in Spain.

List and define the users of accounting information, arguing their needs within the framework established jointly by financial accounting and management accounting.

Understand and manage the concepts and instruments of the double entry method to apply it to the accounting cycle.

Analyse the business dynamics and its impact on the assets and income or result of the entities, knowing how the value of the net assets and the characteristics of the assets, liabilities and net assets, on the one hand, and of income and expenses, on the other hand.

Understand the phases of the accounting cycle and to examine the economic-financial operations and their impact on the accounting of the entities

Process, at a first level, the accounting information of the economic-financial activity of the organizations, with special reference to the year-end operations.

Formulate, interpret and understand the elements of financial statements and the rules for their preparation, especially the balance sheet and profit and loss account.

3. Syllabus

Unit 1. Accounting as an information system and a common business language

Unit 2. Financial Statements and the Accounting Conceptual Framework

Unit 3. The accounting method and double-entry recording techniques: The accounting cycle

Unit 4. Revenues, expenses and results

Unit 5. Stocks

Unit 6. Fixed assets

Unit 7. Financial assets and liabilities

Unit 8. Accounts receivable and payable for the activity

Unit 9. Shareholders' equity and shareholders' equity

4. Academic activities

Master Classes: 30 hours

Theoretical-practical sessions in which the contents of the subject will be explained, promoting student participation, students are suggested to previously review the contents of the material that will be available in the ADD.

Practical classes: 30 hours

Case study resolution and discussion sessions to enhance individual learning. The statements will be also available in the ADD prior to the practical class.

Personal Study: 88 hours

Includes hours of tutoring and individualized consultation with the teachers of the subject for the resolution of doubts.

Tests Assessment: 2h, without taking into account official call.

6 ECTS = 150 hours

In principle, the teaching methodology and its assessment is planned to be based on face-to-face classes . However, if circumstances so require, they may be carried out online.

5. Assessment system

The course will be assessed by continuous evaluation and/or global evaluation in the first call and by global evaluation in the second call.

Continuous assessment:

Students must carry out at least 3 of the 5 proposed activities in the in-person classes, each one having the same weight within the 20% that they represent in the final mark. They will consist of 4 questionnaires in the Digital Teaching Ring -ADD- and a practical exercise, the latter to be solved in groups of 4 or 5 students. The student who fulfils the minimum number of activities required and has not completed all of them, will have a grade of 0 for those not completed.

The remaining 80% corresponds to two exams:

First exam: Units 1 to 5. 35% of the final mark.

Second exam: Units 3 to 9. 45% of the final mark.

Each exam consists of test-type theory or theoretical-practical questions (30%) and practical exercises (70%).

Students who have obtained a minimum mark of 4 in the first exam and have completed at least 60% of the activities may take the second continuous assessment exam, which will take place on the same day as the overall exam. To pass by continuous assessment, in addition to the minimum of 60% of the activities carried out, the student must have taken both exams, have obtained a minimum of 3.5 points out of 10 in each of them and that the total mark must be equal to or higher than 5 points out of 10.

Students who wish to obtain a higher mark can do the global exam to obtain a higher mark, even if they have obtained a minimum mark of 4 in the first exam and have completed at least 60% of the activities. The highest grade will be assigned between the final exam, the overall activities and the average obtained in continuous assessment.

Global assessment:

According to articles 9 and 10 of the Assessment Regulations of the University of Zaragoza, those students who waive or do not pass the continuous assessment process described above will have the opportunity to pass the subject by means of a global exam that consists of test-type theory or theoretical-practical questions (30%) and practical exercises (70%). In order to pass this evaluation, it will be necessary to obtain an average grade of at least 5 points out of 10 in the exam.

Evaluation Criteria:

Theoretical part: understanding of the basic concepts and principles and the conceptual framework explained in class and knowledge and application of the rules governing financial accounting

Practical part: application of the basic accounting principles, as well as the corresponding regulations to properly account for accounting events, following the accounting cycle and drawing up a balance sheet and income statement

6. Sustainable Development Goals

- 1 - End of Poverty
- 3 - Good Health & Well-Being
- 4 - Quality Education