

Academic Year/course: 2024/25

# 28152 - Economic History of the Modern World

# **Syllabus Information**

Academic year: 2024/25

Subject: 28152 - Economic History of the Modern World Faculty / School: 103 - Facultad de Filosofía y Letras

Degree: 418 - Degree in History

**ECTS:** 5.0 **Year:** 4

Semester: First semester Subject type: Optional

Module:

#### 1. General information

The subject aims to provide students with a reasoned knowledge and critical understanding of how the economic events of the last 250 years have contributed to shaping today's society. To this end, it will introduce the sources, economic theories and the main historiographical currents that deal with contemporary economic history.

In addition, it encourages students to be able to relate the economic phenomena it analyses in depth with the social, cultural and political phenomena that are dealt with in more detail in the other subjects of the module. In general, it is recommended to adopt a critical attitude, of observation and analysis, to study and analyse the economic structures and social changes of Contemporary Europe.

These approaches and objectives are aligned with the following Sustainable Development Goals (SDGs) of the 2030 Agenda of the United Nations (2030 Agenda (<a href="https://www.un.org/sustainabledevelopment/es/">https://www.un.org/sustainabledevelopment/es/</a>).

Goal 16: Peace, Justice and Strong Institutions

Goal 17: Alliances to Achieve Objectives.

## 2. Learning results

In order to pass this subject, students must demonstrate the following learning results:

Understand and manage the concepts that economic theory uses and establish relationships between the political, cultural and economic levels of a society

Use the sources of economic history.

Relate the evolution of economic thought to economic events and their social consequences over time.

Know the main economic events that have occurred in contemporary times and their evolution over time.

Analyse, synthesize and interpret texts related to economic history.

### 3. Syllabus

- 1. INTRODUCTION. Description of basic concepts: from the market to the foundations of monetary policy.
- 2. INDUSTRIALIZATION. Origins, economic thinking and comparative models.
- 3. THE EXPANSION OF ECONOMIC LIBERALISM 1834-1914. The development of the free market economy in the 19th century.
- 4. THE CRISIS OF THE SYSTEM 1914-1945. Depression and alternatives.
- 5. THE GOLDEN AGE OF WESTERN ECONOMIC GROWTH 1946-1973. Theoretical bases, economic facts, crisis and interpretations.
- 6. THE INCORPORATION OF SPAIN INTO THE INTERNATIONAL MARKET. Autarky and Stabilization Plan. 7. THE 1973-2012 TURNAROUND. The triumph of monetarist policies and the Great Recession of 2007.

#### 4. Academic activities

The subject aims to provide students, in addition to a clear and orderly view of the evolution of contemporary economic events, with the conceptual tools that will help them to combine economic theory with economic policy . For this purpose, in addition to the theoretical sessions in which the periods, concepts and historiographic interpretations referred to above will be addressed, we will develop a series of practical sessions that will allow us to have direct contact with the most representative texts of contemporary economic thought, as well as with the statistics and tables that will teach us to interpret the practice of economic history.

### 5. Assessment system

#### First call:

a) Continuous: it will be the teacher's authority to apply the continuous assessment.

#### Tests:

- Theoretical (50% grade): questions related to the syllabus. Criteria: writing and argumentation.
- Practical (30%): activity oriented, especially, to work with historical sources and bibliography. Assessment criteria: appropriate use of materials, writing of ideas and hypotheses
- Active participation and autonomous work (20%): reflection work at the initiative of the students and agreed with the teachers.

Criteria: ability to ask questions, formulate hypotheses and draw conclusions.

b) Global: single test. Students will demonstrate an adequate level of proficiency in the learning results of the subject. The activities included in this test will correspond to those proposed in the continuous assessment method. This test offers the student the possibility to achieve 100% of the final grade. Criteria: as shown in the "Continuous Assessment".

#### Second call:

Single test. Students will demonstrate an adequate level of proficiency in the learning results of the subject. The activities included in this test will correspond to those proposed in the continuous assessment. This test offers the student the possibility to achieve 100% of the final grade. Criteria: as shown in the "Continuous Assessment".

### 6. Sustainable Development Goals

4 - Quality Education

5 - Gender Equality

10 - Reduction of Inequalities