

27601 - Financial accounting I

Syllabus Information

Academic year: 2024/25

Subject: 27601 - Financial accounting I

Faculty / School: 109 - Facultad de Economía y Empresa

Degree: 450 - Degree in Marketing and Market Research

ECTS: 6.0

Year: 1

Semester: First semester

Subject type: Basic Education

Module:

1. General information

The main goal of this subject is for students to learn basic knowledge about the economic-financial information of organisations, the accounting cycle and the generation of income, as well as the conventions, principles, bases and accounting rules to account for accounting events and guide the preparation of the financial statements that the company discloses to the outside world. This knowledge, together with the knowledge acquired in other subjects of the "Accounting" module, enables students to perform tasks in the areas of accounting, consulting and financial management of the company, as well as the possibility of the autonomous exercise of the profession.

These approaches and goals are aligned with the Sustainable Development Goals (SDGs) of the 2030 Agenda of United Nations (<https://www.un.org/sustainabledevelopment/es/>), specifically, the activities planned in the subject will contribute to the achievement of goals 5 (gender equality) and 8 (decent work and economic growth).

2. Learning results

- To know accounting as a basic information system for decision making in the framework of economic activity.
- To be familiar with the general regulatory framework governing corporate financial accounting in Spain.
- List and define the users of accounting information, arguing their needs within the framework established jointly by financial accounting and management accounting.
- To understand and manage the concepts and instruments of the double entry method to apply it to the accounting cycle.
- To analyze the business dynamics and its impact on the net worth and income or result of the entities, knowing how the value of the net worth is determined and the characteristics of the assets, liabilities and net worth elements, on the one hand, and income and expenses, on the other.
- To understand the phases of the accounting cycle and examine the economic-financial operations and their impact on the accounting of entities .
- To process, at a first level, the accounting information of the economic-financial activity of the organizations, with special reference to year-end operations.
- Formulate, interpret and understand the elements of financial statements and the rules for their preparation, especially the balance sheet and the profit and loss account.

3. Syllabus

UNIT1.- Accounting as an information system and common language of business

UNIT 2.- Annual accounts and the conceptual framework of accounting

UNIT 3.- The accounting method and double entry registration techniques: the accounting cycle

UNIT 4.- Income, expenses and results

UNIT 5.- Inventories

UNIT 6.- Debtors and creditors of the activity: receivable and payable accounts

UNIT 7.- Fixed assets

UNIT 8.- Financial assets and liabilities

4. Academic activities

Master classes: 30 hours

Theoretical-practical sessions in which the contents of the subject will be explained, promoting student participation, students are suggested to previously review the contents of the material that will be available in the ADD.

Practical classes: 30 hours

Case study resolution and discussion sessions to enhance individual learning. The statements will be also available in the ADD prior to the practical class.

Personal Study: 88 hours

Includes hours of tutoring and individualized consultation with the teachers of the subject for the resolution of doubts.

Tests Assessment: 2h

6 ECTS = 150 hours

In the first instance, the teaching methodology and its evaluation is planned to be based on in-person classes. However, if circumstances so require, they may be carried out online.

5. Assessment system

The course will be assessed by continuous evaluation and/or global evaluation in the first call and by global evaluation in the second call.

Continuous assessment:

Students must carry out at least 3 of the 5 proposed activities in the in-person classes, each one having the same weight within the 20% that they represent in the final mark. They will consist of 4 questionnaires in the Digital Teaching Ring -ADD- and a practical exercise, the latter to be solved in groups of 4 or 5 students. The student who fulfils the minimum number of activities required and has not completed all of them, will have a grade of 0 for those not completed.

The remaining 80% corresponds to two exams:

First exam: Units 1 to 5. 35% of the final mark.

Second exam: Units 3 to 9. 45% of the final mark.

Each exam consists of test-type theory or theoretical-practical questions (30%) and practical exercises (70%).

Students who have obtained a minimum mark of 4 in the first exam and have completed at least 60% of the activities may take the second continuous assessment exam, which will take place on the same day as the overall exam. To pass by continuous assessment, in addition to the minimum of 60% of the activities carried out, the student must have taken both exams, have obtained a minimum of 3.5 points out of 10 in each of them and that the total mark must be equal to or higher than 5 points out of 10.

Students who wish to obtain a higher mark can do the global exam to obtain a higher mark, even if they have obtained a minimum mark of 4 in the first exam and have completed at least 60% of the activities. The highest grade will be assigned between the final exam, the overall activities and the average obtained in continuous assessment.

Global assessment:

According to articles 9 and 10 of the Assessment Regulations of the University of Zaragoza, those students who waive or do not pass the continuous assessment process described above will have the opportunity to pass the subject by means of a global exam that consists of test-type theory or theoretical-practical questions (30%) and practical exercises (70%). In order to pass this evaluation, it will be necessary to obtain an average grade of at least 5 points out of 10 in the exam.

Evaluation Criteria:

Theoretical part: understanding of the basic concepts and principles and the conceptual framework explained in class and knowledge and application of the rules governing financial accounting

Practical part: application of the basic accounting principles, as well as the corresponding regulations to properly account for accounting events, following the accounting cycle and drawing up a balance sheet and income statement

6. Sustainable Development Goals

5 - Gender Equality

8 - Decent Work and Economic Growth