Academic Year/course: 2024/25

27426 - Economic Policy II

Syllabus Information

Academic year: 2024/25 Subject: 27426 - Economic Policy II Faculty / School: 109 - Facultad de Economía y Empresa Degree: 417 - Degree in Economics ECTS: 6.0 Year: 3 Semester: Second semester Subject type: Compulsory Module:

1. General information

The first part of the subject will delve into the macroeconomic context that has marked the evolution of the Spanish economy from its integration into Europe to the present day, as well as the economic policy measures that have been applied at each stage. In a second part, we will study in depth the growth factors -in particular, the investment in physical and human capital, the development of innovation and institutional infrastructure. An understanding of these factors will provide insight into how to design, in the most efficient way, structural economic policies aimed at achieving sustainable growth and economic stability in the long term. In addition, students will learn to use economic policy to identify financial management strategies.

These goals are aligned with the SDGs of the UN Agenda 2030 (https://www.un.org/sustainabledevelopment/es/), highlighting Goal 4 Target 3, so that the acquisition of the learning results of the subject provides training and competence to contribute to some extent to their achievement

2. Learning results

The subject is divided into two distinct parts. With them, it is intended that the graduate in Economics:

1. Has a thorough understanding of the macroeconomic context and economic policies implemented in Spain from its integration into Europe to the present day.

2. Learns how economic growth factors work and their importance in the development of economies

3. Syllabus

PART I: The macroeconomic context and economic policy since European integration

Unit 1. Growth and crisis, 1985-1993

Unit 2. Euro and economic expansion, 1994-2007

Unit 3. An era marked by crises, 2008-2024

PART II: Growth factors

- Unit 4. Key ideas on growth and development
- Unit 5. Investment in physical capital
- Unit 6. Investment in human capital
- Unit 7. Investment in technology
- Unit 8. The importance of institutions and the design of economic policies

4. Academic activities

Master class. 30 hours Practical classes: 30 hours Personal study. 86 hours Assessment tests: 4 hours The teaching methodology is foreseen to be face-to-face.

5. Assessment system

The student must demonstrate that they has achieved the expected learning results in the final assessment test.

For this test, the calendar established by the Faculty of Economics and Business will be followed.

The final exam will have two parts: one theoretical and one practical. Each will count for 50% of the grade. The questions in the tests will correspond to the contents seen in the theory and practical classes of the subject. They will consist of multiple-choice

questions and/or open questions and reasoning questions. In order to pass the course, the average of theory and practice must exceed 5 points out of 10.

6. Sustainable Development Goals

- 4 Quality Education8 Decent Work and Economic Growth9 Industry, Innovation and Infrastructure