

## 27414 - Introduction to Accounting

### Syllabus Information

**Academic year:** 2024/25

**Subject:** 27414 - Introduction to Accounting

**Faculty / School:** 109 - Facultad de Economía y Empresa

**Degree:** 417 - Degree in Economics

**ECTS:** 6.0

**Year:** 2

**Semester:** First semester

**Subject type:** Compulsory

**Module:**

### 1. General information

The main objective of this subject is that the student:

- acquires basic knowledge about the economic-financial information of companies, operating cycle and income generation.
- knows the legal obligations of companies related to bookkeeping.
- knows and knows how to apply, at a first level, any problem related to the elaboration of the economic-financial information of the companies, within the framework of Spanish accounting regulations.
- acquires skills for the correct recording and interpretation of the main economic and financial operations that occur in companies and other organizations.

### 2. Learning results

**In order to pass this subject, students must demonstrate the following results:**

- Understand the need for economic and financial information of economic units and the role of accounting -Understand the relationship between accounting and economics
- Know the users of accounting information and their needs.
- Understand the elements of financial statements, the rules for their recording and valuation, as well as their content.
- Know how to handle and understand the theoretical concepts and methodology of accounting
- Analyse the effect of financial operations on the financial statements
- Process, at a first level, the company's economic-financial activity information, with particular reference to the closing of the fiscal year
- Formulate, interpret and understand, at a first level, the balance sheet and the profit and loss account.

The results that are proposed as a consequence of learning and that have just been stated, are of great importance for the objectives pursued by the degree and its professional opportunities. Accounting is an essential element of the training of a graduate in the field of economics and business, as it is a very useful tool for the analysis of economic and financial information for decision making

### 3. Syllabus

#### **PART I. CONCEPTUAL FRAMEWORK AND ACCOUNTING METHODOLOGY**

Lesson 1. ACCOUNTING AS AN INFORMATION SYSTEM AND COMMON BUSINESS LANGUAGE

Lesson 2. THE ACCOUNTING METHOD AND DOUBLE-ENTRY RECORDING TECHNIQUES: THE ACCOUNTING CYCLE

#### **PART II. COMPONENTS OF WEALTH AND CORPORATE INCOME**

Lesson 3. INCOME, EXPENSES AND RESULTS

Lesson 4. FIXED ASSETS

Lesson 5. STOCKS

Lesson 6. DEBTORS AND CREDITORS OF THE ACTIVITY: ACCOUNTS RECEIVABLE AND PAYABLE

Lesson 7. FINANCIAL ASSETS AND LIABILITIES

Lesson 8. OWN FUNDS

#### **PART III. THE FINANCIAL STATEMENTS**

#### 4. Academic activities

Lectures: 30 hours

Practical classes: 30 hours

Tutoring: 10 hours

Personal Study: 75 hours

Assessment tests. 5h

6 ECTS = 150 hours

In principle, the teaching methodology and its evaluation is planned to be based on face-to-face classes . However, if circumstances so require, they may be carried out online.

#### 5. Assessment system

The subject will be evaluated in continuous or global evaluation (to be chosen by the student) in the first call and by means of a global evaluation during the second call.

##### A) CONTINUOUS EVALUATION

-In the practice sessions, the last 15 minutes will be dedicated to a practical activity that will be proposed through the term in Moodle. The delivery and discussion of these practical activities proposed in class will be weighted 20% of the final grade.

In addition, there will be two midterm exams throughout the term:

a. The first test covers topics 1 to 4 and will be weighted 40% of the final grade.

b. The second test covers topics 5 to 9 and will be weighted 40% of the final grade.

These written tests will consist of both theoretical questions and problems. The questions may be closed ( multiple-choice) or open-ended, and in them the student must demonstrate that they has assimilated and understood the basic concepts of the subject.

In order to pass the subject through continuous assessment, students must achieve a minimum grade of 4 out of 10 in each of the two written tests and a weighted average grade of the two tests together with the case studies equal to or higher than 5 out of 10.

In addition, in order to participate in the continuous evaluation, students must have completed at least 80% of the work and tests requested by the teacher in class.

This evaluation system is exclusive for the first call since, in the second call, the evaluation will be carried out only by means of the corresponding official test.

##### B) OVERALL ASSESSMENT

Students who do not opt for continuous assessment or who do not pass the subject by this procedure or who wish to improve their grade, will have the right to sit the overall test, with the best of the grades obtained prevailing. The global test consists of a written exam to be taken on the date of the official call set by the centre in the exam calendar. The test will include both theoretical questions and problems corresponding to the different parts of the subject. The questions may be closed ( multiple-choice) or open-ended, and in them the student must demonstrate that they has assimilated and understood the basic concepts of the subject.

The final grade for the overall evaluation will be the grade obtained in the written exam (100%). In order to pass the subject, the final grade of the global test must be equal to or higher than 5 out of 10.

#### 6. Sustainable Development Goals

4 - Quality Education

8 - Decent Work and Economic Growth

16 - Peace, Justice and Strong Institutions