

## 27301 - Financial accounting I

### Syllabus Information

**Academic year:** 2024/25

**Subject:** 27301 - Financial accounting I

**Faculty / School:** 109 - Facultad de Economía y Empresa

228 - Facultad de Empresa y Gestión Pública

301 - Facultad de Ciencias Sociales y Humanas

**Degree:** 448 - Degree in Business Administration and Management

454 - Degree in Business Administration and Management

458 - Degree in Business Administration and Management

**ECTS:** 6.0

**Year:** 1

**Semester:** First semester

**Subject type:** Basic Education

**Module:**

### 1. General information

The main objective of this subject is for students to learn basic knowledge about the economic-financial information of organisations, the accounting cycle and the generation of income, as well as the conventions, principles, bases and accounting rules for recording accounting events and guiding the preparation of the financial statements that the company discloses to the outside world. This knowledge, together with that acquired in other subjects of the "Accounting" module, enables students to carry out tasks in the accounting, consultancy and financial management areas of the company, as well as the possibility of practising the profession independently.

### 2. Learning results

In order to pass this subject, the student must demonstrate the following results:

1. Understand accounting as a basic information system for decision-making in the economic activity framework.
2. Understand the general regulatory framework that governs financial accounting for companies in Spain.
3. List and define the users of accounting information, arguing their needs within the framework established jointly by financial accounting and management accounting.
4. Understand and handle the concepts and instruments of the double entry method in order to apply it to the accounting cycle.
5. Analyse the business dynamics and its impact on the assets and result of entities, knowing how the value of net equity is determined and the characteristics of the assets, liabilities and net equity elements, on the one hand, and of income and expenses, on the other.
6. Understand the phases of the accounting cycle and examine economic-financial operations and their impact on the accounting of entities.
7. Process, at a first level, the information on the economic-financial activity of organisations, with special reference to year-end operations.
8. Formulate, interpret and understand the elements of financial statements and the rules for the preparation, especially, of the balance sheet and the income statement.

### 3. Syllabus

Lesson 1.- Accounting as an information system and common language of business

Lesson 2.- Annual accounts and the conceptual framework of accounting

Lesson 3.- The accounting method and double entry registration techniques: the accounting cycle

Lesson 4.- Income, expenses and results

Lesson 5.- Inventories

Lesson 6.- Debtors and creditors of the activity: receivable and payable accounts

Lesson 7.- Fixed assets

Lesson 8.- Financial assets and liabilities

Lesson 9.- Net equity

### 4. Academic activities

**Lectures: 30 hours**

Theoretical-practical sessions in which the contents of the subject will be explained, promoting the participation of the students, who are suggested to previously review the contents of the material available in the Digital Teaching Ring -ADD-.

**Practical classes: 30 hours**

Sessions of resolution and discussion of practical cases to promote individual learning. The practical cases will also be available in the Digital Teaching Ring -ADD- prior to the practical class.

**Autonomous work: 88 hours**

This autonomous work includes the hours of tutorials and individual consultation with the teachers to resolve any doubts.

**Assessment Exam: 2 hours.**

6 ECTS = 150 hours

In the first instance, the teaching methodology and its evaluation is planned to be based on in-person classes. However, if circumstances so require, they may be carried out online.

## 5. Assessment system

The course will be assessed by continuous evaluation and/or global evaluation in the first call and by global evaluation in the second call.

**Continuous assessment:**

Students must carry out at least 3 of the 5 proposed activities in the in-person classes, each one having the same weight within the 20% that they represent in the final mark. They will consist of 4 questionnaires in the Digital Teaching Ring -ADD- and a practical exercise, the latter to be solved in groups of 4 or 5 students. The student who fulfils the minimum number of activities required and has not completed all of them, will have a grade of 0 for those not completed.

The remaining 80% corresponds to two exams:

First exam: Units 1 to 5. 35% of the final mark.

Second exam: Units 3 to 9. 45% of the final mark.

Each exam consists of test-type theory or theoretical-practical questions (30%) and practical exercises (70%).

Students who have obtained a minimum mark of 4 in the first exam and have completed at least 60% of the activities may take the second continuous assessment exam, which will take place on the same day as the overall exam. To pass by continuous assessment, in addition to the minimum of 60% of the activities carried out, the student must have taken both exams, have obtained a minimum of 3.5 points out of 10 in each of them and that the total mark must be equal to or higher than 5 points out of 10.

Students who wish to obtain a higher mark can do the global exam to obtain a higher mark, even if they have obtained a minimum mark of 4 in the first exam and have completed at least 60% of the activities. The highest grade will be assigned between the final exam, the overall activities and the average obtained in continuous assessment.

**Global assessment:**

According to articles 9 and 10 of the Assessment Regulations of the University of Zaragoza, those students who waive or do not pass the continuous assessment process described above will have the opportunity to pass the subject by means of a global exam that consists of test-type theory or theoretical-practical questions (30%) and practical exercises (70%). In order to pass this evaluation, it will be necessary to obtain an average grade of at least 5 points out of 10 in the exam.

**Evaluation Criteria:**

Theoretical part: understanding of the basic concepts and principles and the conceptual framework explained in class and knowledge and application of the rules governing financial accounting

Practical part: application of the basic accounting principles, as well as the corresponding regulations to properly account for accounting events, following the accounting cycle and drawing up a balance sheet and income statement

## 6. Sustainable Development Goals

5 - Gender Equality

8 - Decent Work and Economic Growth