

61453 - Business Combinations and Consolidation

Syllabus Information

Academic year: 2023/24

Subject: 61453 - Business Combinations and Consolidation

Faculty / School: 109 - Facultad de Economía y Empresa

Degree: 545 - Master's in Auditing

ECTS: 6.0

Year: 1

Semester: Second semester

Subject type: Compulsory

Module:

1. General information

The objectives of this subject are for the student to learn:

1. The main aspects of business combinations from the perspective of International Financial Reporting Standards.
2. The methodology to be followed in the process of preparing the consolidated financial statements.
3. To present consolidated financial statements.

These goals are aligned with the Sustainable Development Goals (SDGs) of the United Nations 2030 agenda, so that the acquisition of the learning results of the subject provides training and competence to contribute to some extent to the achievement of Goals 4 and 8.

To get the most out of the subject, students are encouraged to attend, engage and participate in class.

2. Learning results

The student must demonstrate the following results:

1. To understand the concepts related to Business Combinations.
2. To know the applicable valuation methods and accounting problems.
3. To understand and analyse the concepts of group and scope of consolidation.
4. To be able to correctly construct a consolidation process.
5. To know the techniques related to the different consolidation methods and procedures.
6. To be familiar with the presentation of consolidated financial statements.

3. Syllabus

TOPIC 1: BUSINESS COMBINATIONS IN IFRS'3

TOPIC 2: CONSOLIDATED FINANCIAL STATEMENTS UNDER IFRS'10

TOPIC 3: FULL INTEGRATION METHOD

TOPIC 4: EQUITY METHOD

TOPIC 5: PRESENTATION AND DISCLOSURE OF CONSOLIDATED FINANCIAL STATEMENTS

TOPIC 6: TAX CONSOLIDATION

4. Academic activities

The subject will include theoretical and practical classes. As this is a mainly operational subject, the theoretical sessions will include practical examples linked to situations close to reality that will lead to a discussion process among students.

In the practical classes, students will solve and discuss cases previously presented by the teacher, using the appropriate computer tools provided at the beginning of the subject.

The learning process requires individual study as well as written and/or oral tests.

5. Assessment system

For the first call, students are offered the possibility of a continuous assessment process, including the following possible elements:

- a) Participation in class discussions, submission and presentation of work: 55%

b) Written tests to assess the degree of achievement of specific competencies: 45%.

In order to pass the subject by this means, in the written tests (section b), students must obtain a minimum score of 4 out of 10, so that the total grade achieved is higher than 5 points out of 10.

Students who do not opt for continuous assessment, do not pass the subject according to this system or would like to improve their grade are entitled to take a global test. In any case the best of the grades obtained will prevail. This overall test will be carried out in accordance with the calendar established in the master's schedule and will consist of an exam in which the different topics of the subject will be addressed. In order to pass the subject by this means, the grade obtained in the exam must be higher than 5 points out of 10.

For the second call, the assessment will be global and will consist of an exam in which the different topics of the subject will be addressed. In order to pass the subject by this means, the grade obtained in the exam must be higher than 5 points out of 10.