

61434 - Consolidation of Financial Statements

Syllabus Information

Academic year: 2023/24

Subject: 61434 - Consolidation of Financial Statements

Faculty / School: 109 - Facultad de Economía y Empresa

Degree: 526 - Master's in Accounting and Finance

ECTS: 4.0

Year: 1

Semester: Second semester

Subject type: Optional

Module:

1. General information

The objectives of this subject are:

- To know the most relevant aspects of corporate groups and their economic-financial information.
- To study the techniques to be followed in the process of preparing consolidated financial statements.
- To present and analyse consolidated financial statements.

These goals are aligned with the Sustainable Development Goals (SDGs) of the 2030 agenda, where Goals 4 and 8 are the ones with which the subject is most specifically aligned.

This is an advanced training subject, so the student must have some previous knowledge of accounting.

2. Learning results

The student must demonstrate the following results:

1. To know and analyse the national and international standards that regulate the preparation and presentation of consolidated financial statements.
2. To manage the methodology and techniques related to the different consolidation methods and procedures.
3. To be familiar with the presentation of consolidated financial statements.

3. Syllabus

Topic 1. Business concentration and groups of companies

Topic 2. Financial reporting by groups of companies

Topic 3. The process of preparing consolidated financial information

Topic 4. The full integration method

Topic 5. Other consolidation methods

Topic 6. Consolidated financial statements

4. Academic activities

The subject will include theoretical and practical classes, focused on the student's knowledge and assimilation of the concepts of consolidation, using cases that help them understand the subject.

In the practical classes, students will solve and discuss cases previously presented by the teacher, using the appropriate computer tools.

The learning process requires individual study as well as written and/or oral tests.

5. Assessment system

In the FIRST CALL there are two assessment systems:

A) CONTINUOUS ASSESSMENT

The student may pass the subject by means of a continuous assessment system through the completion of several individual tests to assess the student's work, corresponding respectively to the regulations and the consolidated accounts.

In this case, the final grade will be calculated by weighting each test according to the weight of its content in relation to the overall grade for the subject.

B) OVERALL ASSESSMENT

Students who do not opt for continuous assessment, do not pass the subject according to this system or would like to improve their grade are entitled to take a global test. In any case the best of the grades obtained will prevail.

The global test consists of a written exam to be taken on the date of the official call set by the centre in the exam calendar. In this case, the grade obtained in the overall written exam will account for 100% of the final grade.

In the SECOND CALL the assessment will be carried out according to the GLOBAL ASSESSMENT system.