

61430 - International Financial Reporting

Syllabus Information

Academic year: 2023/24

Subject: 61430 - International Financial Reporting

Faculty / School: 109 - Facultad de Economía y Empresa

Degree: 526 - Master's in Accounting and Finance

ECTS: 4.0

Year: 1

Semester: First semester

Subject type: Optional

Module:

1. General information

The objective of the subject "International Financial Reporting" is framed within the overall objective of the master in accounting and finance: to provide students with specialised training in accounting and finance so that they become professionals capable of analysing financial information at an international level. This is essential in the current socio-economic context, where the globalization of the economy requires an international understanding of business and the financial characteristics of different countries and capital markets.

These approaches and objectives are aligned with the Sustainable Development Goals (SDGs) of the United Nations Agenda 2030 (<https://www.un.org/sustainabledevelopment/es/>), specifically, the learning activities planned in this subject will contribute to the achievement of Objectives 4.3, 4.4 and 4.7 of Goal 4, Objective 5.5 of Goal 5, Objectives 8.5 and 8.6 of Goal 8.

2. Learning results

- To know the causes for the birth and development of international financial reporting and the basic areas of knowledge of this discipline.
- To understand the factors that determine the differences in financial reporting, the nature of these differences and the responses that have been given to them from the perspective of the performance of multinational companies and International Financial Reporting Standards.
- To analyse the performance of the different existing bodies for the harmonization of international financial reporting, in particular, those with greater relevance for accounting practice in Spain (European Union and IASB) and to review the regulation of financial reporting in the countries of our environment.
- To know the main problems faced by multinational companies and the solutions provided by the accounting profession.
- To analyse, present and discuss current trends in the harmonization of financial reporting at international level and the responses given in different geographical areas.
- To identify current and future lines of research in the field of international financial reporting, designing possible research projects with critical capacity.

3. Syllabus

Module 1. International perspective of accounting

Module 2. Accounting development in the global economy. Accounting systems

Module 3. International accounting diversity and its effect on financial information.

Module 4. Effects of diversity in the economic-financial analysis of multinational groups

Module 5. International and European accounting harmonization

Module 6. State of national accounting harmonization and diversity.

4. Academic activities

The learning process designed for this subject is based on the following:

- Lectures (35h). Theoretical-practical sessions of 2.5 hours distributed as follows:
 - 1.5 h. Presentation by the teachers of the topic corresponding to the session,
 - 1 h. Development and tutoring of the work assigned to each student or group, as well as presentation and discussion of the activities proposed by the teachers throughout the term.
- Practical sessions: the teachers will propose different works and activities related to the topics taught, which will be discussed in class. Some of the practical sessions will be held in a computer classroom so that students can carry out research work and become familiar with the use of international financial information databases. (5h)
- Personal work (60h)
- Production and presentation of final work
- Assessment tests

5. Assessment system

In the first call there are two assessment methods: continuous and global. In the second call the only method available is global assessment.

CONTINUOUS ASSESSMENT: The subject is assessed through two activities: evaluable activities carried out in the classroom (40%) and final work (60%). In order to pass the subject through this evaluation method, it is necessary that the student obtains a minimum grade of 4 (out of 10) in both activities and that their weighted average is equal to or higher than 5 (out of 10).

- Evaluable activities carried out in the classroom. Case studies, questionnaires, analysis of readings, information search, data processing, etc.

- Final work. Analysis of the problems faced by users of financial information at the international level, as well as the sources of information and the tools necessary for its analysis. In the grade of the work, both the development in class (30%) and the presentation of the report and its defence (70%) will be assessed.

GLOBAL ASSESSMENT: theoretical-practical exam (minimum grade 5 out of 10). The theoretical questions can be closed (multiple-choice) or open-ended. The practical questions will be in line with the cases solved in class and with the topics addressed in the work developed in the continuous assessment modality.

For those students who opt for both evaluation systems in the first call, the best of the grades obtained will be maintained.