

61422 - Advanced Financial Reporting and Situations of Financial Difficulty

Syllabus Information

Academic year: 2023/24

Subject: 61422 - Advanced Financial Reporting and Situations of Financial Difficulty

Faculty / School: 109 - Facultad de Economía y Empresa

Degree: 526 - Master's in Accounting and Finance

ECTS: 6.0

Year: 1

Semester: Annual

Subject type: Compulsory

Module:

1. General information

This subject will help students learn about the problems associated with the accounting of complex operations, through the analysis of the applicable accounting regulations. It will include a debate on whether the accounting treatment adopted responds to the problems raised. Students will also learn how to have sufficient elements of judgment to make decisions when faced with difficult financial situations.

These approaches and objectives are aligned with the Sustainable Development Goals (SDGs) of the United Nations Agenda 2030 (<https://www.un.org/sustainabledevelopment/es/>), specifically, the learning activities planned in this subject will contribute to the achievement of targets 4.4 and 4.7 of Goal 4, target 8.3 of Goal 8 and targets 16.6 and 16.10 of Goal 16.

2. Learning results

Upon completion of this subject, the student will be able to:

- Provide answers to accounting problems related to complex transactions.
- Interpret and use the appropriate regulations to solve advanced business transaction accounting.
- Analyse the financial cycle linked to the economic development of the company.
- Identify and assess the solvency situation of a company.
- Analyse the origin of insolvency situations in companies.
- Know how to properly manage a situation of financial difficulty.
- Know how to financially guide an bankruptcy proceeding.

3. Syllabus

MODULE I.

- Non-financial fixed assets
- Foreign currency transactions
- Corporate income tax accounting treatment
- Financial instruments
- Payments with equity instruments
- Accounting record of subsidies

MODULE II.

1.- FINANCIAL ASPECTS.

- The company's position in the face of financial difficulties.
- Cash flow generation process.

2.- LEGAL ASPECTS

- The judicial process
- Bankruptcy proceedings.

3.- ACCOUNTING ASPECTS

- Accounting information in tenders.
- The accounting books.
- Consequences of lack of diligence in accounting information.
- The role of auditors in preventing situations of financial difficulty.

4. Academic activities

The program offered to the student to help them achieve the expected results includes the following activities:

- Presentation and review of the concepts and regulations as well as discussion on the accounting treatment adopted
- Critical analysis of the accounting criteria applicable to the transactions discussed
- Case study analysis
- Individual work based on companies in difficult financial situations

5. Assessment system

In Module I the assessment system is based on the following criteria:

- Delivery and discussion in class of proposed activities (30%)
- Written tests (70%)

The percentages refer to a continuous assessment system. In order to be eligible for this system, the student must submit a minimum of 70% of the proposed activities. In addition, it will be necessary to obtain a minimum grade of 5 out of 10 in the written tests.

In Module II, the presentation of a final work during the last session will be the main element of evaluation. Its content (objectives, methodology and conclusions), as well as the student's presentation skills will be assessed (60%). The final grade for this module will take into account aspects such as participation, monitoring of the material and intermediate exams (40%).

The overall grade for the subject will be the average of the grades for each module. It will be necessary to reach a minimum grade of 5 out of 10 in order to average all the grades.

Students who do not pass the modules by the above procedure, or who wish to improve their grade, are entitled to an individual written exam on the date of the official call. In this case, the exam will represent 100% of the final grade.