

## 39801 - Financial accounting I

### Syllabus Information

**Academic year:** 2023/24

**Subject:** 39801 - Financial accounting I

**Faculty / School:** 326 - Escuela Universitaria Politécnica de Teruel

**Degree:** 634 - Joint Programme in Computer Engineering - Business Administration

**ECTS:** 6.0

**Year:** 1

**Semester:** First semester

**Subject type:** Basic Education

**Module:**

### 1. General information

The main objective of this subject is for students to learn basic knowledge about the economic-financial information of organizations, the accounting cycle and the generation of income, as well as the conventions, principles, bases and accounting standards to account for accounting events and guide the preparation of financial statements that the company discloses to the outside world. This knowledge, together with the knowledge acquired in other subjects of the "Accounting" module, enables students to perform tasks in the areas of accounting, consulting and financial management of the company, as well as the possibility of the autonomous exercise of the profession.

These approaches and objectives are aligned with the Sustainable Development Goals (SDGs) of the 2030 Agenda of United Nations (<https://www.un.org/sustainabledevelopment/es/>), specifically, the activities planned in the subject will contribute to the achievement of goals 5 (gender equality) and 8 (decent work and economic growth).

### 2. Learning results

To know accounting as a basic information system for decision making in the framework of economic activity.

To be familiar with the general regulatory framework governing corporate financial accounting in Spain.

List and define the users of accounting information, arguing their needs within the framework established jointly by financial accounting and management accounting.

To understand and manage the concepts and instruments of the double entry method to apply it to the accounting cycle.

Analyse the business dynamics and its impact on the assets and income or result of the entities, knowing how the value of the net assets is determined and the characteristics of the assets, liabilities and net assets, on the one hand, and of income and expenses, on the other hand.

To understand the phases of the accounting cycle and to examine the economic-financial operations and their impact on the accounting of the entities.

To process, at a first level, the accounting information of the economic-financial activity of the organizations, with special reference to the year-end operations.

Formulate, interpret and understand the elements of financial statements and the rules for their preparation, especially the balance sheet and profit and loss account.

### 3. Syllabus

Unit 1. Accounting as an information system and a common business language

Unit 2. Financial Statements and the Accounting Conceptual Framework

Unit 3. The accounting method and double-entry recording techniques: The accounting cycle

Unit 4. Revenues, expenses and results

Unit 5. Stocks

Unit 6. Fixed assets

Unit 7. Financial assets and liabilities

Unit 8. Accounts receivable and payable for the activity

Unit 9. Shareholders' equity and shareholders' equity

## 4. Academic activities

*Lectures:* 30 hours

Theoretical-practical sessions in which the contents of the subject will be explained, promoting student participation, students are suggested to previously review the contents of the material that will be available in the ADD.

*Practical classes:* 30 hours

Case study resolution and discussion sessions to enhance individual learning. The statements will be also available in the ADD prior to the practical class.

*Personal Study:* 88 hours

Includes hours of tutoring and individualized consultation with the teachers of the subject for the resolution of doubts.

*Assessment tests.* 2h.

6 ECTS = 150 hours

In principle, the teaching methodology and its assessment is planned to be based on face-to-face classes . However, if circumstances so require, they may be carried out online.

## 5. Assessment system

The course will be assessed by continuous assessment and/or global assessment in the first call and by global assessment in the second call

### **Continuous assessment:**

Students must complete at least 60% of the proposed activities in the face-to-face classes, each one having the same weight within the 20% of the final grade. It will consist of 4 quizzes in Moodle and a practical exercise, the latter to be solved in groups of 4 or 5 people.

The remaining 80% of the grade corresponds to two exams:

First exam: Topics 1 to 5. It represents 35% of the final grade.

Second exam: Topics 3 to 9. It represents 45% of the final grade.

Each exam consists of test-type theory or theoretical-practical questions (30%) and practical exercises (70%).

In order to pass by continuous assessment, in addition to the minimum of 60% of the activities performed, the student must have taken the two exams, have obtained a minimum of 3.5 points out of 10 in each of them and the total grade must be equal to or higher than 5 points out of 10. The student who fulfills the minimum number of required activities and has not completed all of them will receive a grade of 0 for those not completed.

Having passed the continuous assessment, it is possible to take the 1st official exam in order to increase the grade. It will be assigned the highest grade between the final exam and the average obtained in continuous assessment.

### **Global Assessment**

Pursuant to arts. 9 and 10 of the Assessment Regulations of the UZ, those students who waive or do not pass the continuous assessment process described will have the opportunity to pass the subject through a global test that will include both theoretical questions (test type or theoretical-practical) and practical assumptions related to the contents of the subject, with a weight of 30% and 70% respectively . In order to pass the subject by means of a global assessment, it will be necessary to obtain an average grade of at least 5 points out of 10.

The grade of the first call will be the grade obtained in the global assessment exam.

The grade for the second call will be the grade obtained in the global assessment exam.

### **Assessment Criteria:**

Theoretical part: understanding of the basic concepts and principles and the conceptual framework explained in class and knowledge and application of the rules governing financial accounting.

Practical part: application of the basic accounting principles as well as the corresponding regulations in order to properly account for accounting events, following the accounting cycle and prepare a balance sheet and an income statement.