

30645 - International Financial Information

Syllabus Information

Academic year: 2023/24

Subject: 30645 - International Financial Information

Faculty / School: 109 - Facultad de Economía y Empresa

Degree: 432 - Joint Law - Business Administration and Management Programme

ECTS: 6.0

Year: 5

Semester: Second semester

Subject type: Optional

Module:

1. General information

The main goal of this subject is for students to become familiar with the different sources of information that exist in the international sphere relating to accounting systems, enabling them to analyse and interpret the economic-financial business situation of any country and to be able, in view of the results, to analyse it and design business actions for any entity operating in an environment other than the national one.

These approaches and goals are aligned with the Sustainable Development Goals (SDGs) of the United Nations Agenda 2030 (<https://www.un.org/sustainabledevelopment/es/>), in particular, the activities planned in the subject will contribute to the achievement of goals 5 (gender equality) and 8 (decent work and economic growth).

2. Learning results

1. Understand the origin, nature and scope of the diversity of financial information at the international level.
2. Be able to interpret the main doctrinal and professional contributions in the study of the systems classification and evolution over time.
3. Be able to analyze the characteristics of the accounting models of different countries.
4. Know how to measure the effect of the diversity of financial information on the international analysis of financial statements.
5. Know the main solutions that have been found to solve the problems of international comparability of financial information.
6. Be familiar with the structure and content of International Financial Reporting Standards.
7. Be able to analyze the specific problems of financial reporting in multinational groups.

3. Syllabus

UNIT 1. INTERNATIONAL DIMENSION OF FINANCIAL REPORTING

UNIT 2. ACCOUNTING SYSTEMS AND CAUSES OF DIFFERENCES AT THE INTERNATIONAL LEVEL

UNIT 3. SYNOPSIS OF ACCOUNTING SYSTEMS: EUROPEAN COUNTRIES

UNIT 4. SYNOPSIS OF ACCOUNTING SYSTEMS: OTHER COUNTRIES

UNIT 5. DIVERSITY IN THE CRITERIA USED TO PREPARE THE INFORMATION

UNIT 6. EFFECTS OF DIVERSITY ON THE INFORMATION TO BE PRESENTED

UNIT 7. PECULIARITIES OF INTERNATIONAL FINANCIAL ANALYSIS

UNIT 8. EFFECTS OF DIVERSITY ON FINANCIAL ANALYSIS

UNIT 9. ISSUES OF COMPARABILITY OF FINANCIAL INFORMATION

UNIT 10. MAIN CONTRIBUTIONS TO THE HARMONIZATION PROCESS. THE IASB

UNIT 11. HARMONIZATION OF THE FINANCIAL INFORMATION IN EUROPE

UNIT 12. PROBLEMS OF PREPARATION AND PRESENTATION OF FINANCIAL INFORMATION BY MULTINATIONAL GROUPS

4. Academic activities

Master classes: 30 hours

Theoretical-practical sessions in which the contents of the subject will be explained, to whom it is suggested to previously review the contents of the material available in the ADD.

Practical classes: 30 hours

Case study resolution and discussion sessions to enhance individual learning.

Personal Study: 88 hours

Includes hours of tutoring and individualized consultation with the teachers of the course for the resolution of doubts.

Tests Assessment: 2h.

6 ECTS = 150 hours

In principle, the teaching methodology and its assessment is planned to be based on face-to-face classes . However, if circumstances so require, they may be carried out online.

5. Assessment system

A. CONTINUOUS ASSESSMENT:

It consists of two group works in which the students must present a report and present the results in class, and a written test:

- FIRST WORK (25%): on units 2 to 4 .

- SECOND PAPER (25%): on units 6 to 9.

- WRITTEN TEST (50%): it will be individual and will evaluate the knowledge and skills corresponding to the contents studied in units 1 to 12. It will consist of both theoretical and practical issues.

A minimum grade of 4 out of 10 must be achieved in each part.

Students who opt for continuous assessment and wish to improve their grade may sit for the global assessment. The highest score will be kept at.

B. OVERALL ASSESSMENT:

It consists of an individual written test consisting of theoretical and practical questions. Theoretical tests can be closed (multiple-choice) or open-ended. The practices will be in line with the work developed in the subject.

The final grade must be equal to or higher than 5 out of 10. A minimum score of 4 out of 10 must be achieved in both the theoretical and practical parts of in order for both to be compensated.

If the assessment cannot be carried out in person, they will be carried out telematically in which the students can be recorded.