

29100 - Introduction to economics

Syllabus Information

Academic year: 2023/24

Subject: 29100 - Introduction to economics

Faculty / School: 177 - Escuela Universitaria de Turismo

Degree: 445 - Degree in Tourism
616 - Degree in Tourism

ECTS: 6.0

Year: 1

Semester: First semester

Subject type: Basic Education

Module:

1. General information

The main goal of *Introduction to Economics* is to familiarize students with elementary economic concepts. The basic conceptual and analytical framework of economic analysis is studied, both in its microeconomic and macroeconomic aspects, providing the student with a global vision of the main economic problems and how they are approached by economists.

These approaches and goals are aligned with the following Sustainable Development Goals (SDGs) of the United Nations Agenda 2030 (<https://www.un.org/sustainabledevelopment/es/>), in particular, the learning activities provided in this subject contribute to the achievement of goals 5, 8, 10, 12, 16, and 17.

2. Learning results

- Identify the economic language to be able to understand the economic reality in all its fields.
- Perform an adequate handling of the basic analytical and graphic techniques in economic analysis.
- Solve practical cases involving the understanding of economic concepts and their transfer to reality.
- Assess economic texts and documents with the clarity, richness and depth of critical analysis.

3. Syllabus

PART I: INTRODUCTION AND MICROECONOMIC FUNDAMENTALS

UNIT 1. Basic concepts.

UNIT 2. Demand and supply.

UNIT 3. Production theory and cost analysis.

UNIT 4. Markets: competitive markets, monopoly, monopolistic competition and oligopoly.

PART II: MACROECONOMIC FUNDAMENTALS

UNIT 5: Measurement of economic activity: production, employment and prices.

UNIT 6: Aggregate Demand and Supply. Economic cycles.

UNIT 7: Fiscal policy.

UNIT 8: Monetary policy.

4. Academic activities

Lectures: sessions where the contents of the subject are presented: 38 hours

Problems and case studies: sessions to solve practical exercises, press articles, etc.: 22 hours **Tutorials, subject study, class preparation, practical activities:** 86 hours

Assessment tests. 4 hours

5. Assessment system

Continuous Assessment or Global Assessment may be chosen: a) **CONTINUOUS ASSESSMENT**

It consists of the following activities:

- **Student Portfolio** (30% of the grade, minimum 5 out of 10)

They will consist of review tests, exercises, informative articles, press clippings, etc. Correct realization, clarity, organization and presentation of the work and critical analysis will be valued.

At least 70% of the activities must be delivered.

- **Written tests** (70% of the grade, minimum 5 out of 10 in each one of them)

It will deal with the theoretical and practical contents of the subject.

There will be 2 individual written tests (in the middle of the term and the last week of the term).

Both will have the same weighting.

b) **OVERALL ASSESSMENT**

Consists of an individual written test on theoretical and practical contents (100% of the grade)

If the student has completed the portfolio during the term, the Continuous Assessment weightings will be maintained.