

## 29002 - Basic principles of economics and economic structures

### Syllabus Information

**Academic year:** 2023/24

**Subject:** 29002 - Basic principles of economics and economic structures

**Faculty / School:** 228 - Facultad de Empresa y Gestión Pública

**Degree:** 429 - Degree in Public Management and Administration

**ECTS:** 12.0

**Year:** 1

**Semester:** Annual

**Subject type:** Basic Education

**Module:**

### 1. General information

The main goal of this subject is to introduce and familiarize the student with the economic language in order to be able to understand the Spanish economic reality and international economic relations. Thus, the student will understand the functioning and behavior of the different fields of economic analysis (macroeconomic and macroeconomic). At you will have a good command of economic language and a certain conceptual background. These approaches and goals are aligned with the following Sustainable Development Goals (SDGs) of the United Nations 2030 Agenda. Specifically, the learning activities planned in this subject will contribute to the achievement of goal 7 of goal 4, objective 3 of goal 8, objectives 2,4 and 5 of goal 9, objectives 2,6,7 and A of goal 12 and objectives 6 and 10 of goal 17.

### 2. Learning results

1. Identifies the economic language and describes the economic reality in all its fields. And it is able to frame the same in the different SDGs of the 2030 Agenda.
2. Performs an adequate handling of the basic analytical and graphic techniques in economic analysis.
3. It solves practical cases involving the understanding of economic concepts and their translation to reality, as is included in target 4.7 of SDG 4.
4. Evaluate economic texts and documents with the clarity, richness and depth of critical analysis. In line with the goals of sustainable development goals 8, 9 and 12.
5. Accurately delimit economic macro-magnitudes.

### 3. Syllabus

#### **FIRST FOUR-MONTH PERIOD. Fundamentals of economics**

Unit 1. The concept and method of economics. The basic problems of economic organization (Agenda 2030).

Unit 2. Consumer behavior and utility theory. The demand for goods and services Unit 3.- The theory of the production. Cost analysis and the supply function.

Unit 4. The competitive and non-competitive market (SDG 8 and 12).

Unit 5. Basic aggregate quantities. Gross domestic product, inflation and unemployment. Balance of payments. The exchange rate (SDG 8 and 12).

Unit 6. The financing of economic activity and European monetary policy (SDGs 8 and 17).

Unit 7. The role of the state in today's economies. Market failures and government intervention. The public budget and the fiscal policy (SDG 8 and 17).

#### **SECOND QUARTER. Economic Structure**

Unit 8. Stages and economic changes in Spain (SDGs 4, 8 and 12).

Unit 9. Determinants of economic growth (SDGs 8 and 9).

Unit 10. Spain in the Economic and Monetary Union (SDG 8 and 17).

Unit 11. The productive structure (SDG 9 and 12).

- Unit 12. Foreign trade (SDGs 8 and 17).
- Unit 13. Labor market (SDGs 4 and 8).
- Unit 14. Financial system (SDG 8 and 17).
- Unit 15. Public Sector (SDG 9 and 17).

## 4. Academic activities

### 4.1. FACE-TO-FACE ACADEMIC ACTIVITIES

**Master class:** 60 hours (theoretical-practical sessions in which the contents of the subject will be explained).

**Practical exercises:** 60 hours (problem solving and case studies, assignments and face-to-face tutorials).

**Personal study and preparation of practical assignments:** 170 hours

**Assessment tests.** 10 hours

### 4.2. VIRTUAL ACADEMIC ACTIVITIES

**Synchronous and asynchronous activities:** 30 hours (theoretical-practical sessions with videoconferences and/or learning pills at where the contents of the course will be explained).

**Distance learning activities:** 30 hours (virtual network work or activities on the Moodle platform or online tutorials).

**Personal study and preparation of practical assignments:** 230 hours

**Assessment tests.** 10 hours

## 5. Assessment system

The subject offers the possibility of continuous evaluation. Therefore, in the first call the student can choose or opt for the global test.

### 5.1. PRESENCE-BASED MODALITY

**5.1.1. CONTINUOUS PRESENT ASSESSMENT**, which consists of the following evaluation activities:

**A. Intermediate exams:** consisting of 4 written and individual intermediate exams according to the course syllabus, two in each four-month period (70% of the grade, minimum 4 out of 10). The exams will consist of test questions and/or short answer questions and development questions on the theoretical and practical program. It must be taken into account that the two tests of each four-month period go together, that is, if the first one is passed but not the second one, it will mean a failing grade in the total of the four-month period.

**B. Periodic theoretical and practical exercises:** problems, case studies, reports and analysis of documents). Delivery in time and form of the exercises set by the teacher in each subject (30% of the grade, minimum 5 out of 10). The grade obtained in this section during the year is kept for the first and second call.

**5.1.2. GLOBAL PRESENT ASSESSMENT**, students who do not opt for continuous evaluation, who do not pass the subject through continuous evaluation or who want to improve their grade, will have the right to take the global test, which consists of the same structure of the intermediate tests, and which consists of:

(i) either two individual written tests (100% of the grade, minimum 5 out of 10 in each of them). The test passed is kept until the second call.

(ii) or only the overall final exam in the 1st call (100% of the grade, minimum 5 out of 10).

#### **Assessment criteria**

The objective knowledge of the students will be evaluated; the adequacy of the question-answer, the clarity and precision of the answers; the following of the graphic guidelines and methods proposed in the theoretical and practical classes; the suitability of the arguments used, the capacity for synthesis and analysis, and the quality of the written expression.

### 5.2. VIRTUAL MODE

The evaluation system for the virtual modality is the same as for the face-to-face modality. The only differentiation is in that the intermediate tests of the continuous assessment will be done online through the digital teaching ring (ADD) with the Moodle tools of tasks and questionnaires.