

## 28305 - Introduction to economics

### Syllabus Information

**Academic year:** 2023/24

**Subject:** 28305 - Introduction to economics

**Faculty / School:** 103 - Facultad de Filosofía y Letras

**Degree:** 419 - Degree in Geography and Land Management

**ECTS:** 6.0

**Year:** 1

**Semester:** Second semester

**Subject type:** Basic Education

**Module:**

### 1. General information

The subject approaches the study of society and territory from an economic perspective so that students acquire basic knowledge and handling of micro and macroeconomics, public institutional and ecological economics, studying how human, material and environmental resources are managed by means of market allocation processes, conceptualising the coordination of decisions of families and companies via the market, including the State and the external sector, and reaching a basic level of knowledge and handling of conceptual tools produced by economists to analyse the relations of the market economy with the institutional, environmental and territorial contexts and with public action.

These approaches are aligned with the following Sustainable Development Goals (SDGs) of the 2030 Agenda of United Nations: O4, O8, O12, O16.

### 2. Learning results

In order to pass this subject, the students shall demonstrate they has acquired the following results:

- To understand the evolution of economic science and its most prominent thinkers.
- Understand and manage the concepts and problems of microeconomics and macroeconomics.
- Obtain, elaborate and analyse, from different sources, the relevant information for the investigation of economic aspects of different kinds.
- To be able to reflect and take a coherent position in relation to the different economic problems.

### 3. Syllabus

PART ONE

UNIT 1: INTRODUCTION: ECONOMIC THOUGHT IN HISTORICAL PERSPECTIVE

- Genealogy of economic science
- Classical economists and their critics
- 20th century economists
- Some methodological issues

UNIT 2: INTRODUCTION TO MICROECONOMICS

- Utility theory
- The demand function
- The role of supply
- The elasticity of demand and supply
- Types of markets

PART TWO

UNIT 3. Macromagnitudes.

UNIT 4. Goods and financial markets.

UNIT 5. Foreign markets.

UNIT 6. Labor markets.

UNIT 7. Prices and money.

UNIT 8. The long term.

### 4. Academic activities

Learning process:

Combination of lectures and exercises, readings and work guided by the teachers. It is intended to have place an exchange of opinions between students and teachers in order to clarify and improve the knowledge acquired.

Learning activities:

Master classes.

Practical classes.

Commentary of texts or proposed exercises.

Reading of texts related to a specific topic in order to elaborate small works under the teacher's guidance.

Personal study.

Assessment activities

## **5. Assessment system**

1st call.

Continuous assessment

It will consist of two tests, one for each of the parts that comprise the subject. The tests will include short developmental questions, test questions, and/or questions on materials (texts, graphics). A minimum grade of three points will be required to mediate with the practical part.

The practical part of each of the parts will be passed with the attendance and participation in practical classes, as well as small works to be done by the students.

Passing each of the parts in the partial exams will release the student from taking the final exams.

Global assessment.

Written exam (or oral if applicable) with two separate parts following the format of the continuous evaluation, each of which must be passed in order to pass the subject.

The handling of theoretical and practical concepts learned in class, as well as the accuracy of the answer will be taken into account (exams).