

## 27702 - Introduction to economics

### Syllabus Information

**Academic year:** 2023/24

**Subject:** 27702 - Introduction to economics

**Faculty / School:** 102 - Facultad de Derecho

**Degree:** 421 - Degree in Law

**ECTS:** 9.0

**Year:** 1

**Semester:** First semester

**Subject type:** Basic Education

**Module:**

### 1. General information

The Report of the Degree in Law of the University of Zaragoza proposes the need for "propaedeutic and instrumental" subjects. The subject Introduction to Economics is intended for students of Law to understand the fundamentals of economic science, value its application to the legal field and understand the behaviour of the real economy, both at the level of individual markets, as well as the entire economic system, including the application of various economic policies. The subject also aims to provide guaranteed access to two fourth-year electives (Economic Techniques for Lawyers and Accounting for Lawyers), which are part of the Law Degree with a cross-cutting nature and a desire for greater specialization in economic matters, as well as to the economic contents provided for in postgraduate studies.

This subject can particularly contribute to the SDGs: 4, ensure inclusive, equitable and quality education and promote lifelong learning opportunities for all; 8, promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all;

### 2. Learning results

To explain the origins, evolution and foundations of economic science, especially valuing the application to the legal field of the economic theory of human behaviour and the criterion of efficiency. This implies knowing to identify the type of economic problem that arises from a formal conception of Economics, encoded in the concepts of scarcity and choice.

Analyse the behaviour of individual agents, firms and consumers, in the different types of markets, from perfect competition to monopoly, including the various intermediate forms, understanding their effects in terms of efficiency.

Understand the purposes and instruments of economic policy, which implies explaining the intervention of the State in the economy through legal institutions, in terms of efficiency, equity and macroeconomic stability

Analyse and describe the aggregate functioning of the economy, with special emphasis on the Spanish case and the international context, particularly that of the European Union.

### 3. Syllabus

1. Objectives and foundations of economic science.
2. Introduction to Microeconomics and Macroeconomics.
3. Fundamentals of public interventionism. State budget and economic policy.
4. Introduction to the Spanish economy. Structural and sectoral approach.
5. International economics. International economic organizations. The European Union and the euro.
6. Economic analysis of law.

### 4. Academic activities

Lecture activities and systematization of knowledge by the teacher, theoretical class.

Dynamic activities of teacher and students: resolution of practical cases, practices in and out of the classroom and seminars. Practical teaching based on the case model, presentation and discussion by students. Part of the activities (problem solving and assignments) will be done in a cooperative work regime.

Personal study, tutorials, assignments and evaluation activities.

### 5. Assessment system

#### MIXED SYSTEM:

**1. Evaluation of active participation through tests, assignments and case studies throughout the term.** The basic points that make up the content of the subject will be submitted to evaluation through various exercises that measure and express the degree reached in the achievement of the learning results.

These tests may adopt formats such as the following: multiple-choice questions; short questions on specific concepts; written development of more extensive questions or headings; ; completion of puzzle activities with individual evaluation in writing; completion of work and presentation of the same, either on the economic reality or on theoretical and practical aspects of the subject, both individually and through cooperative work; practical exercises specific to the subject.

In those tests where written expositions or public presentations are made in the classroom, in addition to the content, the grade will be qualified by the capacity of synthesis, clarity, precision, originality, the order of argumentation, the adequate use of technologies and the capacity of communication, as well as, in its case, the quality of the team work.

In accordance with the general guidelines of the degree, the overall result of these will be weighted by 30% in the final grade . This result will be applied to all the calls of the corresponding academic year.

In any case, students who have not achieved an average of 5 (pass) in this part of the qualification, so that they have not met the minimum requirements in the exposition, analysis, comprehension and description of the proposed objectives, will have to join the other evaluation method, based exclusively on the final global test.

2. **Final test:** through a combination of tests, development questions and exercises, the learning results will be evaluated. The relationship between theoretical knowledge and its practical value is encouraged, instead of drawing a borderline between the two fields. Specifically, for students who have passed the active participation, skills such as, among others, argumentation and exposition have already been assessed, the test will consist of approximately twenty-five questions, representative of the learning results that have been developed during the term. During the teaching, each teacher will have to make public the most precise criteria for the correction of the test.

The test grade will be weighted in 70% of the final grade, although students who do not obtain in this part of the subject a minimum grade of 5 (pass) will not pass it. Only after this grade is obtained, the active participation grade will be weighted.

#### **SIMPLE SYSTEM:**

For these cases in which a full dedication is not possible (with the possibility of justifying a maximum of 10% non-attendance), the subject offers the possibility of passing it or even obtaining the maximum grade, by means of a global exam that will take place in the corresponding official call.

This exam will consist of the test referred to in the previous section and an additional written exercise on the content of the subject, which will demonstrate that the student knows how to analyse an issue from the perspective of economic science, following the methodology and techniques worked during the term, as well as offer a solution based on economic arguments. In this sense, in addition to the mastery of the subject, it will assess issues such as the choice of the most appropriate content to address the proposed socioeconomic problem, the ability to synthesize, clarity, accuracy, originality, order of argumentation and the ability to communicate or convince regarding the proposals defended in the exercise.

The final grade of the overall test will be obtained from the weighted average of the grades of the test, 70%, and of the exercise, 30%, although in order to pass it is necessary to achieve at least a 5 out of 10 in each of both parts.

Students who have not met the minimum requirements (5, pass) in the active participation of the mixed system will be incorporated into this evaluation system.