

27547 - Portfolio Management

Syllabus Information

Academic year: 2023/24

Subject: 27547 - Portfolio Management

Faculty / School: 109 - Facultad de Economía y Empresa

Degree: 449 - Degree in Finance and Accounting

ECTS: 6.0

Year: 4

Semester: Second semester

Subject type: Optional

Module:

1. General information

The main goal of this subject is for the student to learn the different stages in the management of a portfolio formed by financial assets, as well as its implementation in collective investment portfolios. To this end, will develop different tools and measures to quantify management results as well as the attribution of results to each phase of management.

These approaches and goals are aligned with the Sustainable Development Goals (SDGs) of the 2030 Agenda of the United Nations (United Nations (<https://www.un.org/sustainabledevelopment/es/>), specifically, the activities planned in the subject will contribute to the achievement of the goals:

- - Health and wellness (goal 3)
- - Quality education (goal 4)
- - Gender equality (goal 5)
- - Decent work and economic growth (Goal 8)
- - Reduction of inequalities (goal 10)
- - Responsible production and consumption (goal 12)

2. Learning results

The student, in order to pass this subject, must demonstrate the following results:

1. -Identify the different stages in the management of a financial portfolio.
2. -Elaborate a strategic and tactical financial asset allocation process in a precise and justified manner.
3. To learn about and apply different management styles, delving into active, passive, indexed and alternative management.
4. -Be able to measure portfolio results and attribute those results to each part of the management process.
5. -To know the operation and structure of the main Collective Investment Institutions recognized in our country.
6. -Select those financial portfolios that are best managed.

3. Syllabus

Module I.-PORTFOLIO DESIGN AND MANAGEMENT STYLES

Strategic and tactical asset allocation

Development of model portfolios. Investor risk profiles

Selection and synchronization techniques

Management styles: Active, Passive, Indexed and Alternative

Module II.-COLLECTIVE PORTFOLIOS-IIC

Investment funds of a financial nature

Investment funds of a financial nature

Investment companies of a financial nature

Module III. MANAGEMENT EVALUATION AND ATTRIBUTION OF RESULTS

Profitability

Risk-adjusted return on investment-Performance

Benchmark-adjusted return

Selection of collective portfolios

Attribution of results

4. Academic activities

Master classes: 30 hours

Practical classes: 30 hours

Personal Study: 88 hours

Assessment tests: 2 hours

6 ECTS = 150 hours

In principle, the teaching methodology and its evaluation is planned to be based on face-to-face classes . However, if circumstances so require, they may be carried out online.

5. Assessment system

The subject will be evaluated by means of continuous and global evaluation in the first call and by means of global evaluation in the second call.

Continuous assessment:

- 2 written tests of a theoretical and/or practical nature, whose objective is to apply the knowledge acquired through open questions. The first (35%) will consist of module 1 and the second (40%) will consist of the entire syllabus.
- Between 5 and 7 cases to be solved individually or through work groups that will be developed mainly in the practical classroom sessions. They will represent 25% of the grade and it is necessary that the student completes, at least, 80% of the cases presented at.

Global Assessment:

It will consist of a written test that will account for 100% of the grade. It will consist of theoretical and practical questions of the type open.

The grade for the **first call** will be the higher of the continuous evaluation grade and the overall evaluation grade.

The grade of the **second** call will be the grade of the global evaluation.

Assessment Criteria:

Both in the different continuous assessment tests and in the overall test, the student must demonstrate an appropriate application of the techniques required for the resolution of the problems posed, as well as an appropriate application and relation of the theoretical knowledge of the subject implemented in practical questions.

In the individual and/or group work that forms part of the continuous assessment, the following will be assessed: the correct use of terminology, the absence of technical and calculation errors, the originality of the proposals and the appropriate written and oral expression, where appropriate.