

## 27501 - Financial accounting I

### Syllabus Information

**Academic year:** 2023/24

**Subject:** 27501 - Financial accounting I

**Faculty / School:** 109 - Facultad de Economía y Empresa

**Degree:** 449 - Degree in Finance and Accounting

**ECTS:** 6.0

**Year:** 1

**Semester:** First semester

**Subject type:** Basic Education

**Module:**

### 1. General information

The main goal of this subject is for students to learn basic knowledge about the economic-financial information of organisations, the accounting cycle and the generation of income, as well as the conventions, principles, bases and accounting rules to account for accounting events and guide the preparation of the financial statements that the company discloses to the outside world. This knowledge, together with the knowledge acquired in other subjects of the "Accounting" module, enables students to perform tasks in the areas of accounting, consulting and financial management of the company, as well as the possibility of the autonomous exercise of the profession.

These approaches and goals are aligned with the Sustainable Development Goals (SDGs) of the United Nations Agenda 2030 (<https://www.un.org/sustainabledevelopment/es/>), in particular, the activities planned in the subject will contribute to the achievement of goals 5 (gender equality) and 8 (decent work and economic growth).

### 2. Learning results

**The student, in order to pass this subject, must demonstrate the following results...**

1. -To know accounting as a basic information system for decision making in the framework of economic activity.
2. -To be familiar with the general regulatory framework governing corporate financial accounting in Spain.
3. -List and define the users of accounting information, arguing their needs within the framework established jointly by financial accounting and management accounting.
4. -To understand and manage the concepts and instruments of the double entry method to apply it to the accounting cycle.
5. -To analyse the business dynamics and its impact on the assets and income or result of the entities, knowing how the value of the net assets is determined and the characteristics of the assets, liabilities and equity elements, on the one hand, and of income and expenses, on the other.
6. -To understand the phases of the accounting cycle and examine the economic-financial operations and their impact on the accounting of entities.
7. -To process, at a first level, the accounting information of the economic-financial activity of the organizations, with special reference to year-end operations.
8. -Formulate, interpret and understand the elements of financial statements and the rules for their preparation, especially the balance sheet and the profit and loss account.

### 3. Syllabus

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Unit 1. Accounting as an information system and a common business language

Unit 2. Financial Statements and the Accounting Conceptual Framework

Unit 3. The accounting method and double-entry recording techniques: The accounting cycle

Unit 4. Revenues, expenses and results

Unit 5. Stocks

Unit 6. Fixed assets

Unit 7. Financial assets and liabilities

Unit 8. Accounts receivable and payable for the activity

Unit 9. Shareholders' equity and shareholders' equity

### 4. Academic activities

**Master classes:** 30 hours

Theoretical-practical sessions in which the contents of the course will be explained, promoting student participation, students are suggested to previously review the contents of the material that will be available in the ADD.

**Practical classes:** 30 hours

Case study resolution and discussion sessions to enhance individual learning. The statements will be also available in the ADD prior to the practical class.

**Personal Study:** 88 hours

Includes hours of tutoring and individualized consultation with the teachers of the subject for the resolution of doubts.

**Tests Evaluation:** 2 hours

6 ECTS = 150 hours

In principle, the teaching methodology and its evaluation is planned to be based on face-to-face classes . However, if circumstances so require, they may be carried out online.

## 5. Assessment system

The subject will be evaluated by means of continuous and/or global evaluation in the first call and by means of global evaluation during the second call.

### **Continuous assessment:**

Students must complete at least 60% of the proposed activities in the face-to-face classes, each one having the same weight within the 20% of the final grade. It will consist of 4 quizzes in Moodle and a practical exercise, the latter to be solved in groups of 4 or 5 people.

The remaining 80% of the grade corresponds to two exams:

First examination: Topics 1 to 5. It represents 35% of the final grade.

Second examination: Topics 3 to 9. It represents 45% of the final grade.

Each exam consists of test-type theory or theoretical-practical questions (30%) and practical exercises (70%).

In order to pass by continuous evaluation, in addition to the minimum of 60% of the activities performed, the student must have taken the two exams, have obtained a minimum of 3.5 points out of 10 in each of them and the total grade must be equal to or higher than 5 points out of 10. The student who completes the minimum number of activities required and has not completed all of them, will have a grade of 0 for those not completed.

Having passed the continuous evaluation, it is possible to take the 1st official exam in order to increase the grade. It will be assigned the highest grade between the final exam and the average obtained in continuous evaluation.

### **Global Assessment**

In accordance with arts. 9 and 10 of the Evaluation Regulations of the UZ, those students who waive or do not pass the continuous evaluation process described will have the opportunity to pass the course through a global test that will include both theoretical questions (test type or theoretical-practical) and practical assumptions related to the contents of the subject, with a weight of 30% and 70% respectively . In order to pass the subject by means of a global evaluation, it will be necessary to obtain an average grade of at least 5 points out of 10.

### **Assessment Criteria:**

Theoretical part: understanding of the basic concepts and principles and the conceptual framework explained in class and knowledge and application of the rules governing financial accounting.

Practical part: application of the basic accounting principles as well as the corresponding regulations in order to properly account for accounting events, following the accounting cycle and prepare a balance sheet and an income statement.