

27444 - Economic Thought

Syllabus Information

Academic year: 2023/24

Subject: 27444 - Economic Thought

Faculty / School: 109 - Facultad de Economía y Empresa

Degree: 417 - Degree in Economics

ECTS: 5.0

Year: 4

Semester: First semester

Subject type: Optional

Module:

1. General information

The aim of the subject is for students to understand how economic science emerged and at what times and by what mechanisms economic ideas were representations of a reality on which to make concrete proposals for action, familiarizing them with the concepts and tools of economic thought from the historical and analytical points of view. It is especially oriented towards a specialization in the general and theoretical branches of Economics, as well as to possessing knowledge that enables a better understanding of social reality, its contents being part of the baggage of all social science.

These approaches and goals are aligned with the following Sustainable Development Goals (SDGs) of the United Nations Agenda 2030: O1, O2, O5, O6, O9, O10, O16, O17.

2. Learning results

Upon completion of this subject, the student will be able to:

Understand the economic ideas outlined by writers belonging to the main schools and currents of economic thought to date from the point of view of the international circulation of economic ideas.

Locate, handle and interpret the various texts containing such economic ideas in their national and international dimension.

Detect the implications that such ideas have had and continue to have for economic policy and the organization of society.

Reflect and argue, using correctly the most general economic concepts.

3. Syllabus

The progress of economic science and its history. A methodological discussion

The roots of economic thought: Scholasticism and mercantilism. Physiocracy

Classical economists (I).

Classical economists (II).

Criticisms of classical economics: Socialism and Marxism

The marginalist revolution and the construction of the neoclassical orthodoxy

The years of high theory (I).

The years of high theory (II).

Contemporary economic theory (I)

Contemporary economic theory (II)

The ideas of some contemporary economists on Globalization and economic crises

4. Academic activities

Learning process:

Theoretical classes.

Practical classes with planning adapted to the different contents.

Use of digital teaching platform and web page of the subject.

Reading books, journalistic articles and other materials.

Activities:

Lecture activities and systematization of knowledge by the teacher. Methodology: theoretical class. Activities teacher/student dynamics (practical cases in or outside the classroom, conferences and seminars).

Methodology: practical teaching based on case models, exposition and discussion.

Personal study, tutorials, assignments and evaluation activities. Methodology: adapted to the type of activity (tutorials, continuous evaluation and written tests, individualized direction of work).

5. Assessment system

1st call.

Continuous assessment

Two face-to-face tests (a midterm one planned during class hours and a final one) with open-answer and multiple-choice questions, according to the theory syllabus of the subject.

Elaboration of a group work about a school of economic thought, a relevant author, or a current topic related to economic thought, based on the didactic units on the web page of the subject.

Participate actively in at least 75% of the discussions and debates in class, as well as in the resolution of exercises and practical cases that the teacher will regularly present.

The final grade will be equal to 70% of the weighted result of the two written tests referred to above plus 30% of the grade of the work.

Global assessment:

Written test, in person, on the date established in the exam calendar and based on the contents of the program of the subject consisting of five development questions with the same value for each of them. The student can use the manual indicated in the bibliography for its preparation.

Second call:

Overall evaluation, identical to that of the first call.