

Academic Year/course: 2023/24

# 27438 - Globalisation, Development and History

### **Syllabus Information**

Academic year: 2023/24

**Subject:** 27438 - Globalisation, Development and History **Faculty / School:** 109 - Facultad de Economía y Empresa

Degree: 417 - Degree in Economics

**ECTS**: 5.0 **Year**: 4

Semester: First semester Subject type: Optional

Module:

#### 1. General information

The objectives of the subject Globalization, Development and History are the description and analysis of the processes of integration of the markets for goods and services (trade) and factors of production [capital and labour (migrations)] that have occurred throughout history, especially from the beginning of the 19th century to the present. Ultimately, the intention of this subject is to use the past to better understand the present.

The subject is related to SDGs 1-17.

Prerequisites: some command of English and various applied econometric techniques is required. It is recommended to have taken or to be taking other electives such as International Trade, Labour Economics, Econometric Applications and English for Economists.

### 2. Learning results

This subject helps students to understand the process of economic globalization in which they will have to get along throughout their lives.

Specifically, in order to pass this subject the student must:

- a) Understand the concept of globalization.
- b) Be able to distinguish between historical periods in which there was more or less globalization and compare them with the current situation.
- c) Understand the main economic and social causes and effects of globalization.
- d) Reason in terms of economic policy.

## 3. Syllabus

Unit 1. Introduction to globalization

Unit 2. The commerce

Background, the First Globalization (c. 1815-1913), the interwar deglobalization (1914-1945), the Second Globalization (1945 to the present)

Unit 3. International emigration

Background, the First Globalization, the interwar de-globalization, the Second Globalization.

Unit 4. The movement of capital

Background, the First Globalization, the de-globalization of the interwar period, the slow recovery of globalization (1945-1971), the acceleration of (Second) globalization (from 1971 to the present)

Unit 5. Relationships between trade, migration and capital

### 4. Academic activities

The subject is divided into two parts.

The theory (30 hours) is taught by the teacher and is based on books and scientific journal articles. In this part each topic is explained from a general point of view.

The practical part (20 hours) is based on mandatory presentations by students on books or articles proposed by the teacher. These texts allow the student to go deeper into some of the most important issues dealt with in the theoretical part . Students should meet with the teacher (often) before their presentations.

In both parts, students will be encouraged and expected to participate.

### 5. Assessment system

The final grade (100%) is the sum of the two grades corresponding to:

#### 1- A written exam (80%)

Duration: 1 hour; length: 1 sheet on both sides.

Type: in total, 2-3 open-ended questions. 1-2 questions on theory (50%) + 1 question on practice (30%).

Criteria: students must demonstrate that they have acquired the knowledge taught in the subject and that they are able of reasoning in economic terms. Writing skills are also an asset.

### 2- Two oral presentations (20%)

Duration: 20 minutes per presentation.

Type: carried out individually or in groups of two (depending on the number of students enrolled) on the dates and on the texts of the practical part assigned by the teacher.

Criteria: ability to synthesize and clarity in explaining the main ideas of the hypotheses, method and conclusions of the text.

It is necessary to pass both the theoretical part (i.e. to obtain at least 2.5 points in the theoretical questions of the final exam) and the practical part (i.e. to obtain at least 2.5 points in the question on the practical part of the final exam and the oral presentations)