

27426 - Economic Policy II

Syllabus Information

Academic year: 2023/24

Subject: 27426 - Economic Policy II

Faculty / School: 109 - Facultad de Economía y Empresa

Degree: 417 - Degree in Economics

ECTS: 6.0

Year: 3

Semester: Second semester

Subject type: Compulsory

Module:

1. General information

The first part of the subject will delve into the macroeconomic context that has marked the evolution of the Spanish economy from its integration into Europe to the present day, as well as the economic policy measures that have been applied at each stage. In a second part, we will study in depth the growth factors -in particular, the investment in physical and human capital, the development of innovation and institutional infrastructure-. An understanding of these factors will provide insight into how to design, in the most efficient way, structural economic policies aimed at achieving sustainable growth and economic stability in the long term. In addition, students will learn to use economic policy to identify financial management strategies.

These goals are aligned with the SDGs of the UN Agenda 2030 (<https://www.un.org/sustainabledevelopment/es/>), highlighting Goal 4 Target 3, so that the acquisition of the learning results of the subject provides training and competence to contribute to some extent to their achievement

2. Learning results

The subject is divided into two distinct parts. With them, it is intended that the graduate in Economics:

1. Has a thorough understanding of the macroeconomic context and economic policies implemented in Spain from its integration into Europe to the present day.
2. Learns how economic growth factors work and their importance in the development of economies

3. Syllabus

PART I: The macroeconomic context and economic policy since European integration

Unit 1. Growth and crisis, 1985-1993

Unit 2. Euro and economic expansion, 1994-2007

Unit 3. An era marked by crises, 2008-2023

PART II: Growth factors

Unit 4. Key ideas on growth and development

Unit 5. Investment in physical capital

Unit 6. Investment in human capital

Unit 7. Investment in technology

Unit 8. The importance of institutions and the design of economic policies

4. Academic activities

Master class. 30 hours

Practical classes: 30 hours

Personal study. 86 hours

Assessment tests: 4 hours

The teaching methodology is foreseen to be face-to-face.

5. Assessment system

The student must demonstrate that they have achieved the expected learning results in the final assessment test.

For this test, the calendar established by the Faculty of Economics and Business will be followed.

The final exam will consist of two parts: on the one hand, a theory part, which will consist of a set of short questions (50% of the grade) and, on the other hand, the resolution of practical questions, for which a computer may be used (50% of the grade). The

questions of the tests will correspond to the contents seen in the theory and practical classes of the subject. In order to pass the subject, the average of theory and practice must exceed 5/10.