

## 27412 - World Economy

### Syllabus Information

**Academic year:** 2023/24

**Subject:** 27412 - World Economy

**Faculty / School:** 109 - Facultad de Economía y Empresa

**Degree:** 417 - Degree in Economics

**ECTS:** 6.0

**Year:** 2

**Semester:** First semester

**Subject type:** Compulsory

**Module:**

### 1. General information

The objective of World Economy is to know the main characteristics and recent evolution of the world economic environment.

Specifically:

- economic development processes; the distribution and use of natural resources; population dynamics and economic growth; world trade and international investment, financial markets and global imbalances.
- the main problems, opportunities and differences between advanced, emerging and developing economies.

These approaches and objectives are aligned with the Sustainable Development Goals (SDGs) of the 2030 Agenda of United Nations (<https://www.un.org/sustainabledevelopment/es/>). The activities planned in the subject will contribute to the achievement of:

- Goal 1. End of poverty
- Goal 4. Quality Education.
- Goal 8. Decent Work and Economic Growth
- Goal 10. Reduction of Inequalities

### 2. Learning results

The student should demonstrate knowledge of the international economic reality, its problems, opportunities and possible solutions.

Must demonstrate ability in the use of economic indicators and descriptive techniques and basic analysis of the world economic reality.

Know the main features of the world economy and recent trends according to the arguments offered by economic theory.

Solve practical cases based on the information available in international sources and statistics.

Draft reports synthesizing relevant economic information on the global economic environment, which may be of interest to both professionals and institutions.

### 3. Syllabus

Unit 1. World economic outlook

Unit 2. Economic growth and structural change

Unit 3. International trade

Unit 4. Foreign investment and multinational companies

Unit 5. International financial markets

Unit 6. Balance of payments, external balance and exchange rate

### 4. Academic activities

Master classes: 30 hours

Practical classes: 30 hours

Personal Study: 88 hours

Assessment tests. 2h

6 ECTS = 150 hours

In principle, the teaching methodology and its evaluation is planned to be based on face-to-face classes . However, if circumstances so require, they may be carried out online.

## 5. Assessment system

### There are two evaluation alternatives:

A) Global test. Examination on specific issues of the program and may be completed with a topic to be developed.

B) Global test (7 points) and weekly practice notebook and assignments (3 points). The grade of the practices is maintained in the first and second call. A minimum of 4 points in the exam is required to consider the grade of the practices and pass the subject.

In both options, the content of the practices notebook and of the theoretical-practical questions carried out in the theory class is subject to evaluation in the final exam.

### These are evaluation criteria:

-the handling of economic concepts, features of the world economic environment and appropriate indicators for its description, quantification and interpretation.

-clarity of response and explanation

### Criteria for evaluating the practice notebook:

-perform and present weekly practices Regularity.

-content, handling of information sources, active elaboration of answers and participation in the resolution in the theoretical classes.

- Show the main conclusions clearly.