

27356 - Economic Policy

Syllabus Information

Academic year: 2023/24

Subject: 27356 - Economic Policy

Faculty / School: 109 - Facultad de Economía y Empresa

228 - Facultad de Empresa y Gestión Pública

301 - Facultad de Ciencias Sociales y Humanas

Degree: 448 - Degree in Business Administration and Management

454 - Degree in Business Administration and Management

458 - Degree in Business Administration and Management

ECTS: 5.0

Year: 4

Semester: Second semester

Subject type: Optional

Module:

1. General information

The main objective of this subject is to provide students with knowledge of the economic and institutional environment in which the business activity takes place. Special attention will be given to the main economic policies considering those for managing aggregate demand as well as those aimed at boosting the growth and competitiveness of the economy. The strategies of companies and organisations require an analysis of the reality in which they operate, and at this point it is necessary to know how policies such as monetary, fiscal, labour and structural reforms affect them.

These approaches and objectives are aligned with the SDGs of the 2030 Agenda; specifically, the activities foreseen in the course will contribute to the achievement of the following goals: 8: Decent work and economic growth. 9: Industry, innovation and infrastructure. 10: Reduced inequalities.

2. Learning results

Content:

1. Know the theoretical foundations and the main characteristics of public intervention and be able to apply them to the analysis of a specific reality.
2. Detect in each situation how government intervention in the economy affects individuals, in their professional and personal spheres, by means of the different instruments of economic policy applied.
3. Know and interpret the objectives and instruments of economic policy, as well as the role of the agents that intervene in its elaboration and application.
4. Recognise and evaluate the main policies of the Spanish and European economies.

Skills and competences:

1. Acquire the concepts, theories and other analytical content with the aim of being rigorous and critical when analysing economic policies.
2. Be able to design economic policy measures.
3. Consciously ask questions about public interventions.
4. Acquisition of the skills to search for relevant information: bibliographic, statistical and qualitative.
5. To have skills related to the reading and analysis of scientific and informative texts dealing with economic policy issues.

Attitudes:

1. To judge all arguments, especially scientific ones, according to their rigour and their ability to solve real problems.
2. To encourage intellectual curiosity and interest.
3. To exercise a critical sense and tolerance.

3. Syllabus

The two parts that make up the content of the course are distributed between theoretical and practical sessions that progress in a parallel and complementary manner.

Part One: Rationale and justification for public intervention

Topic 1. Introduction to economic policy

Topic 2. The framework for economic policy action

Topic 3. Economic policy-making

Part Two: Economic policies

Topic 4. Monetary policy

Topic 5. Fiscal policy

Topic 6. Structural policies

4. Academic activities

Lectures: 25 hours

Practice sessions: 25 hours Autonomous work and study: 75 hours

Assessment: 2 tests (2 hours each)

5 ECTS = 125 hours

In principle, the teaching and assessment methodology is expected to be based on face-to-face sessions. However, if circumstances so require, it may be carried out on-line.

5. Assessment system

The course will be assessed as follows:

Midterm at the end of the first part of the course and a global evaluation at the end of the course.

Final exam: global evaluation.

Midterm at the end of the first part of the course:

Open questions and/or multiple-choice questions as well as reasoning questions on the theoretical aspects of the first part of the course, worth 60% of the final score. Open questions and/or multiple-choice questions as well as reasoning questions on the practical contents of the first part of the course, worth 40% of the final score.

Global evaluation:

Open questions and/or multiple-choice questions as well as reasoning questions on the theoretical aspects of the whole course, worth 60% of the final score. Open questions and/or multiple-choice questions as well as reasoning questions on the practical contents of the whole course, worth 40% of the final score.

Assessment criteria:

Students who sit and pass (5 points out of 10) the midterm of the first part of the course may choose to take only the second part of the final exam. In this case, they must also obtain 5 points out of 10 in this second part in order to pass the course. The final grade will be the average of the two.

In all other cases, the assessment of the course will be based on the grade obtained in the final exam.