

27351 - Cash Management

Syllabus Information

Academic year: 2023/24

Subject: 27351 - Cash Management

Faculty / School: 109 - Facultad de Economía y Empresa

228 - Facultad de Empresa y Gestión Pública

Degree: 448 - Degree in Business Administration and Management

458 - Degree in Business Administration and Management

ECTS: 6.0

Year: 4

Semester: 454 - Second semester

448 - First semester

458 - Second semester

Subject type: Optional

Module:

1. General information

The main objective of this course is for the student to learn the conceptual framework, tools, instruments and techniques of treasury financial management necessary to manage cash flows and ensure the financial health of the company.

They will develop cash budgets to anticipate and be able to meet future payment commitments.

They will master financial products, internal and external sources of financing and investment, and bank negotiation strategies to hedge risks and achieve lower costs and higher financial revenues.

These approaches and objectives are aligned with the Sustainable Development Goals (SDGs) of the United Nations Agenda 2030 (<https://www.un.org/sustainabledevelopment/es/>), specifically, the activities foreseen in the course will contribute to the achievement of goals 4, quality education and 11, sustainable cities and communities.

2. Learning results

The student, in order to pass this subject, must demonstrate the following results:

- 1.- Ensures the fulfillment of his payment obligations in the amount, time, currency and place in which he has obliged himself to
- 2.- Prepares cash budgets, controls the position on a value date, determines the financing needs or the cash surpluses and defines the strategy to be followed with sufficient time.
- 3.- Manages the treasury, controlling and influencing the flows of monetary inflows and outflows derived from its activity and with origin or destination in financial entities or money or capital markets.
- 4.- Knows and applies the conceptual framework, techniques and specific tools of treasury management.
- 5.- Manages banking relationships and knows the products and services that can be contracted in the financial markets in order to optimize their management, cover their needs and make their surpluses profitable.
- 6.- Minimizes financial costs, maximizes financial income, makes cash surpluses profitable, covers cash shortages and financial risks and optimizes the company's cash management.

3. Syllabus

TOPIC 1.- Treasury financial problems

Functions

Problems

Evaluation of the financial cost of the problems

TOPIC 2.- Conceptual framework

Basic concepts

Computerization

TOPIC 3.- Collection and payment flows

TOPIC 4.- Treasury Financial Management Techniques

Centralized treasury

Zero-negative treasury

TOPIC 5.- Banking relations in the field of treasury management

Basic elements of negotiation

Financial control and discrepancy resolution

TOPIC 6.- Financial management: Investment of Surpluses

Amount, term, intermediaries and investment instruments for surpluses

TOPIC 7.- Financial management: Deficit financing

Bank and non-bank financial products

4. Academic activities

Lectures: 30 hours

Practical classes: 28 hours

Personal Study: 88 hours

Evaluation Tests: 4 hours

6 ECTS = 150 hours

In principle, the teaching methodology and its evaluation is expected to pivot around face-to-face classes. However, if circumstances so require, they may be carried out online.

5. Assessment system

The course will be evaluated by means of continuous or global evaluation in the first call (always prevailing the highest grade) and by means of global evaluation in the second call.

Continuous evaluation:

The student will carry out two group works that will be presented in class, with the participation of all the components. The teacher and the rest of the classmates will be able to make suggestions and consultations, encouraging debate. The grade will be the same for all members of the team.

The student will also take an individual written test at the end of the semester with theoretical and practical questions.

The average grade of the two group works has a weighting of 50% of the final grade.

The written test, (if its grade is at least 4 out of 10), will account for 50% of the final grade. If the evaluation is lower than 4, it will not be possible to pass by continuous evaluation.

Global Evaluation

It consists of a final individual written test, with theoretical and practical questions, which will represent 100% of the evaluation. The questions can be: multiple-choice, true or false, development questions, case studies and exercises.

Evaluation Criteria:

It will be assessed that the student knows, understands and is able to use and integrate the concepts studied, as well as the degree of correctness of correctness with which the student answers the questions, the absence of formal errors and the clarity and order in the presentation of results.