

## 27342 - Management Control

### Syllabus Information

**Academic year:** 2023/24

**Subject:** 27342 - Management Control

**Faculty / School:** 109 - Facultad de Economía y Empresa

228 - Facultad de Empresa y Gestión Pública

301 - Facultad de Ciencias Sociales y Humanas

**Degree:** 448 - Degree in Business Administration and Management

454 - Degree in Business Administration and Management

458 - Degree in Business Administration and Management

**ECTS:** 6.0

**Year:** 4

**Semester:** 458 - First semester

454 - Second semester

448 - First semester

**Subject type:** Optional

**Module:**

### 1. General information

In this subject it is key to understand how management control works in an organization, how financial planning and control is carried out, how performance is measured and evaluated, and how decisions are made and strategies are adapted. All this with the objective of improving the performance and profitability of the organization through different tools and methodologies.

Together, the main sub-objectives will be:

- Knowledge of the fundamentals of Management Control.
- Mastery of the rules and criteria for budget preparation
- Acquisition of the skills necessary for the evaluation and internal control of the company.

These approaches and objectives are aligned with the Sustainable Development Goals (SDG) of the United Nations 2030 Agenda (<https://www.un.org/sustainabledevelopment/es/>). Specifically, the activities planned in the subject will contribute to the achievement of the objectives:

- Objective 08: Decent work and economic growth (Goals 2-4)
- Objective 09: Industry, Innovation and Infrastructure (Goals 4-5)
- Objective 12: Responsible production and consumption (Goals 2-4-5-6)

### 2. Learning results

1. Justify the criteria that underlie Budgetary Control
2. Apply the rules and criteria that allow the preparation and presentation of different types of budgets.
3. Know the financial control of Expenditure Centers, Profit Centers and Investment Centers.
4. Delve into decentralization and transfer pricing.
5. Acquire the necessary skills to prepare the balanced scorecard of a company.
6. Learn how to carry out management audits.

### 3. Syllabus

#### PART I.- BUDGET CONTROL

Topic 1. Introduction to the company's Planning and Control Systems.

Topic 2. Budget Preparation.

Topic 3. Sales budget and distribution expenses.

Topic 4. Manufacturing and supply budget.

Topic 5. Treasury budget.

#### PART II.- FINANCIAL CONTROL

Topic 6. Expenditure Centers

Topic 7. Decentralization and Transfer Pricing.

Topic 8. Profit Centers

Topic 9. Investment Centers

#### PART III.- EVALUATION IN CONTROL PROCESSES

Topic 10.- Strategic Planning

Topic 11.- Management Indicators and Dashboard.

Topic 12.-Management Audits.

### 4. Academic activities

The teaching-learning process that has been designed for the subject "Management Control" of 6 ECTS credits is based on the distribution of the 150 hours of student work into 60 face-to-face hours and 90 non-face-to-face hours. The 60 hours of face-to-

face work are distributed in 30 sessions throughout the semester.

Master classes: 30hours

Practical classes: 30hours

Personal Study: 90hours

Tests Evaluation: 2 hours

6 ECTS150 hours

In principle, the methodology for teaching teaching and its evaluation is planned to revolve around face-to-face classes.

However, if circumstances require it, they can be done online.

## 5. Assessment system

In the first call, students will be able to choose between a continuous evaluation process or a global evaluation, taking into account that the choice of continuous evaluation does not imply the renunciation of a subsequent global evaluation, the grade being the highest of both.

In the second call, students will be evaluated only using the global evaluation system. For continuous evaluation, 3 sections are proposed (see table below):

1st.- Taking a written test on the theoretical contents of the program throughout the course (approximate date close to the Christmas holiday period). The score obtained in this test will account for 40% of the final grade. It will consist of several multiple choice questions, a development question and a practical case.

2nd.- Carrying out practical exercises on theory and presenting a series of practical cases in class. These exercises and practical cases will be prepared individually and discussed in the practical classes, obtaining a score from 1 to 10. The average score obtained in the exercises and practical cases will account for 40% of the final grade.

3°.- The preparation and presentation of a group work on one of the program topics. The score obtained in the work will account for 20% of the final grade.

To pass the continuous evaluation, a minimum score of 30% must be obtained in each section and the weighted average of the three sections must exceed 5.

	Continuous assessment
<b>Paragraph 1.-</b> Written test	40%
<b>Section 2.-</b> Exercises and practical cases	40%
<b>Section 3.-</b> Team work	20%
<b>Total</b>	<b>100%</b>

In the Global evaluation modality, the student will take a final written test that represents 100% of their evaluation. This test will consist of two parts:

A first part that will incorporate 5 questions each valued at 1 point/10 on theoretical issues of the program chapters, and whose weight will be 50%.

A second part that will incorporate 2 problems each valued at 2.5 points/10 on theoretical-practical issues of the program chapters, and whose weight will be 50%.