

## 27320 - Financial Statements Analysis

### Syllabus Information

**Academic year:** 2023/24

**Subject:** 27320 - Financial Statements Analysis

**Faculty / School:** 109 - Facultad de Economía y Empresa

228 - Facultad de Empresa y Gestión Pública

301 - Facultad de Ciencias Sociales y Humanas

**Degree:** 448 - Degree in Business Administration and Management

454 - Degree in Business Administration and Management

458 - Degree in Business Administration and Management

**ECTS:** 6.0

**Year:** 3

**Semester:** First semester

**Subject type:** Compulsory

**Module:**

### 1. General information

The course is aimed at the person who is studying to analyse and interpret business financial information and be able, in view of the results obtained from the analysis, to design business actions, as well as economic decisions about the company from the point of view of the different economic agents that may be interested in it.

These aims are in line with the Goals of Sustainable Development (GSD) of the 2030 Agenda because they are taken into account, when relevant, for the development of the course (<https://www.un.org/sustainabledevelopment/es/>), in particular, the activities foreseen in the course will contribute to goals 4 and 5.

### 2. Learning results

Studying and passing the course, the students:

- will be able to apply the most commonly used financial statement analysis tools and techniques.
  - will be able to interpret and understand the information contained in the financial statements in order to evaluate the economic-financial situation of the company.
  - will be able to carry out the economic-financial analysis of real companies from the perspective of the different interested economic agents.
  - will be able to use the results of the analysis of the financial statements, as well as other information of a financial and non-financial nature, to design possible strategies.
  - will be able to design decisions about a company from the point of view of different economic agents who are users of the financial information of the same.
  - will be able to detect possible manipulating practices of the information contained in the financial statements of the companies.
- will be able to apply the techniques of analysis in the valuation of companies listed and not listed in the stock market

### 3. Syllabus

Topic 1. Basic concepts

Topic 2. Separate financial statements

Topic 3. Consolidated financial statements

Topic 4. Usefulness and limitations of the financial information for the analysis

Topic 5. Financial situation analysis: short term

Topic 6. Financial situation analysis: long term

Topic 7. Economic analysis of the company

Topic 8. Financial analysis in the stock market

Topic 9. Company valuation analysis

### 4. Academic activities

The teaching-learning process designed for the course is 6 ECTS, including 60 face to face hours for theory and practice (2,4 ECTS). The remaining 90 hours to cover the 6 ECTS, correspond with autonomous work and studying from the student, activities and exams.

Specifically, the 60 hours of class are distributed in 30 hours of participatory theoretical classes, and 30 hours of practice to solve problems, cases, and further explanations.

Theoretical classes: 30 hours

Practical classes: 30 hours

Autonomous work and studying: 88 hours

Assessment tests: 2 hours

6 ECTS = 150 hours

All lectures and seminars will be imparted onsite. In the case of a new health emergency caused by the current pandemic all teaching will be moved online

## 5. Assessment system

Both in FIRST and in SECOND CALL the evaluation system is GLOBAL, and the student will choose between one of the following modalities:

Modality A:

The course evaluation will be based on the activities proposed in class and a written exam.

ACTIVITIES (30% of evaluation): They will consist of practical cases or theoretical questions to be solved and debated by students in class, based on the financial information of a given company, and related to the different dimensions of the economic-financial analysis presented in the course program. The activities will require students to work in advance whether in class or at home. The final mark for the activities will be the arithmetical mean of all activities presented.

WRITTEN EXAM (70% of evaluation): This exam will include the contents of the 9 units of the program, and will be scheduled according to the official call displayed in the exam calendar. The exam will count on theoretical and practical questions which format can be closed (test type) or opened, and through which the student will show his/hers command of the basic concepts of the subject.

In order to pass the course through Modality A, it will be necessary to get a minimum score of 4 (out of 10) in the written exam, and that the average mean of the exam and the activities score equals 5 or more (out of 10). If the average score is lower than the exam score, the latter will prevail (as long as it is 5 or more). In case the student gets a mark below 4 in the written exam, the final mark will be that one.

The average score of the activities will be valid for the second official call. The grade for the written exam is not kept for the second call.

Modality B: This will consist of a single final written exam. The written assessment will be done on the date of the official call that the centre sets in the examination calendar and will be based on the contents of the 9 units of the course program. To pass the subject through this itinerary it will be necessary for the student to obtain a minimum grade of 5 (out of 10). The exam will count on theoretical and practical questions which format can be closed (test type) or opened, and through which the student will show his/hers command of the basic concepts of the subject.