

27306 - Financial accounting II

Syllabus Information

Academic year: 2023/24

Subject: 27306 - Financial accounting II

Faculty / School: 109 - Facultad de Economía y Empresa

228 - Facultad de Empresa y Gestión Pública

301 - Facultad de Ciencias Sociales y Humanas

Degree: 448 - Degree in Business Administration and Management

454 - Degree in Business Administration and Management

458 - Degree in Business Administration and Management

ECTS: 6.0

Year: 1

Semester: Second semester

Subject type: Basic Education

Module:

1. General information

This course has as a main goal that the student knows and is able to apply the most relevant aspects of accounting recognition and the measurement of economic and financial business transactions, within the framework of the Spanish accounting regulation and, in particular, taking into account the General Accounting Plan (GAP).

These aims are aligned with the Sustainable Development Goals (SDGs) of the United Nations 2030 Agenda (<https://www.un.org/sustainabledevelopment/>) and its specific targets. The attainment of the learning goals of this course will contribute, to some extent, to the achievement of SDGs 4 and 8, and targets 4.4 and 8.5.

2. Learning results

- List and classify the sources of accounting standards which are applicable in Spain.
- Interpret, assess and represent the economic and financial events that arise from the economic activity of the company, in accordance with the accounting criteria established in the Spanish GAP, at an intermediate level.
- Quantify the economic effect of business operations in the results and in the economic and financial situation of the company.
- Differentiate between the components of the financial statements included in the Balance sheet and the Income statement established in the GAP.

3. Syllabus

Lesson 1. The regulatory framework of accounting in Spain. The General Accounting Plan

Lesson 2. Property, plant and equipment

Lesson 3. Intangible assets

Lesson 4. Equity

Lesson 5. Financial liabilities

Lesson 6. Financial assets

Lesson 7. Operating debtors and creditors

Lesson 8. Provisions and other situations of uncertainty

Lesson 9. Income, expenses and profit or loss

Lesson 10. Annual accounts

4. Academic activities

Lectures: 30 hours

Theoretical-practical sessions in which the contents of the course are explained.

Practice sessions: 30 hours

These will consist of solving practical exercises. Students are advised to solve them before the sessions.

Personal study: 88 hours

It is essential for students to distribute this workload throughout the semester in order to better learn the contents.

Assessment exercises: 2 hours (written final exam in the official calls)

6 ECTS = 150 hours

5. Assessment system

The assessment will be global both in the first and second call, and it will consist of a written final exam (lessons 1 to 10).

In the first call, students can optionally take a mid term exam (lessons 1 to 5). The students that obtain a minimum mark of 4 (out of 10) in this mid-term exam have the option of removing these contents in the first call.

To be eligible for this form of assessment, i.e., to be able to remove the contents of lessons 1 to 5 in the final exam of the first call, students are required to complete and submit at least 60% of the activities proposed in the classroom (between 4 and 6 activities, approximately) throughout the semester. These activities can consist of practical exercises, short questions or multiple choice exercises, among others. The average score of these activities (calculated over the total number of activities proposed in the classroom and scored out of a total of 10 points) may represent up to 20% of the mark of the first call (i.e., up to a maximum of 2 points), as explained below.

The final mark for the first call will be:

- For those students who have obtained a minimum mark of 4 in the mid-term exam and have completed at least 60% of the activities, the highest of the following marks:
 - o The average of the mark of the mid-term exam and the mark of the questions corresponding to lessons 6 to 10 of the global exam.
 - o 80% of the average mark of the two exams indicated in the previous paragraph plus 20% of the average mark of the activities.
- For those students who have not taken the mid-term exam or have not obtained a minimum mark of 4 in the mid-term exam, the highest of the following marks:
 - o The mark of the global exam of lessons 1 to 10.
 - o 80% of the mark of the global exam of lessons 1 to 10 plus 20% of the average mark of the activities (provided that at least 60% of the activities have been completed).

A student with a mark equal or higher than 4 (out of 10) in the mid-term exam can also take all the contents of the global exam (lessons 1 to 10). If this is the case, the highest of the two marks for the contents of lessons 1 to 5 will prevail in order to calculate the final mark.

The exams will consist of multiple choice exercises and practical exercises about the measurement, recording and presentation of the economic events included in the syllabus.

The final mark of the second call will be the mark of the global exam (lessons 1 to 10) carried out on the date of the official call established by the Faculty.

Assessment criteria

The assessment criteria will take into account the following aspects: accuracy in the responses to multiple choice questions; rigour; correct, clear and ordered reasoning; command of the terminology; and an adequate approach and accuracy in the solution of practical exercises.