

27301 - Financial accounting I

Syllabus Information

Academic year: 2023/24

Subject: 27301 - Financial accounting I

Faculty / School: 109 - Facultad de Economía y Empresa

228 - Facultad de Empresa y Gestión Pública

301 - Facultad de Ciencias Sociales y Humanas

Degree: 448 - Degree in Business Administration and Management

454 - Degree in Business Administration and Management

458 - Degree in Business Administration and Management

ECTS: 6.0

Year: 1

Semester: First semester

Subject type: Basic Education

Module:

1. General information

The main objective of this subject is for students to learn basic knowledge about the economic-financial information of organisations, the accounting cycle and the generation of income, as well as the conventions, principles, bases and accounting rules for recording accounting events and guiding the preparation of the financial statements that the company discloses to the outside world. This knowledge, together with that acquired in other subjects of the "Accounting" module, enables students to carry out tasks in the accounting, consultancy and financial management areas of the company, as well as the possibility of practising the profession independently.

These approaches and objectives are aligned with the Sustainable Development Goals (SDGs) of the United Nations Agenda 2030 (<https://www.un.org/sustainabledevelopment/es/>), specifically, the activities planned in the subject will contribute to the achievement of goals 5 (gender equality) and 8 (decent work and economic growth).

2. Learning results

Understand accounting as a basic information system for decision-making in the economic activity framework.

Understand the general regulatory framework that governs financial accounting for companies in Spain.

List and define the users of accounting information, arguing their needs within the framework established jointly by financial accounting and management accounting.

Understand and handle the concepts and instruments of the double entry method in order to apply it to the accounting cycle.

Analyse the business dynamics and its impact on the assets and result of entities, knowing how the value of net equity is determined and the characteristics of the assets, liabilities and net equity elements, on the one hand, and of income and expenses, on the other.

Understand the phases of the accounting cycle and examine economic-financial operations and their impact on the accounting of entities.

Process, at a first level, the information on the economic-financial activity of organisations, with special reference to year-end operations.

Formulate, interpret and understand the elements of financial statements and the rules for the preparation, especially, of the balance sheet and the income statement.

3. Syllabus

Lesson 1.- Accounting as an information system and common language of business

Lesson 2.- Annual accounts and the conceptual framework of accounting

Lesson 3.- The accounting method and double entry registration techniques: the accounting cycle

Lesson 4.- Income, expenses and results

Lesson 5.- Inventories

Lesson 6.- Fixed assets

Lesson 7.- Financial assets and liabilities

Lesson 8.- Debtors and creditors of the activity: receivable and payable accounts

Lesson 9.- Net equity

4. Academic activities

Lectures: 30 hours

Theoretical-practical sessions in which the contents of the subject will be explained, promoting the participation of the students, who are suggested to previously review the contents of the material available in the Digital Teaching Ring -ADD-.

Practical classes: 30 hours

Sessions of resolution and discussion of practical cases to promote individual learning. The practical cases will also be available in the Digital Teaching Ring -ADD- prior to the practical class.

Autonomous work: 88 hours

This autonomous work includes the hours of tutorials and individual consultation with the teachers to resolve any doubts.

Assessment Exam: 2 hours, without taking into account the official call.

6 ECTS = 150 hours

In the first instance, the teaching methodology and its evaluation is planned to be based on in-person classes. However, if circumstances so require, they may be carried out online.

5. Assessment system

The course will be assessed by continuous evaluation and/or global evaluation in the first call and by global evaluation in the second call.

Continuous assessment:

Students must carry out at least 60% of the proposed activities in the in-person classes, each one having the same weight within the 20% that they represent in the final mark. They will consist of 4 questionnaires in the Digital Teaching Ring -ADD- and a practical exercise, the latter to be solved in groups of 4 or 5 students.

The remaining 80% corresponds to two exams:

First exam: Units 1 to 5. 35% of the final mark.

Second exam: Units 3 to 9. 45% of the final mark.

Each exam consists of test-type theory or theoretical-practical questions (30%) and practical exercises (70%).

To pass by continuous assessment, in addition to the minimum of 60% of the activities carried out, the student must have taken both exams, have obtained a minimum of 3.5 points out of 10 in each of them and that the total mark must be equal to or higher than 5 points out of 10. The student who fulfils the minimum number of activities required and has not done all of them, will have a mark of 0 in those not done.

Having passed the continuous evaluation, it is possible to do the 1st global exam in order to obtain a higher mark. The highest mark between the final exam and the average obtained in continuous assessment will be assigned.

Global assessment:

According to articles 9 and 10 of the Assessment Regulations of the University of Zaragoza, those students who waive or do not pass the continuous assessment process described above will have the opportunity to pass the subject by means of a global exam that consists of test-type theory or theoretical-practical questions (30%) and practical exercises (70%). In order to pass this evaluation, it will be necessary to obtain an average grade of at least 5 points out of 10 in the exam.

The mark for the first call will be the highest mark between the average obtained in continuous assessment and the first global exam.

The mark for the second call will be the mark obtained in the global assessment exam.

Evaluation Criteria:

Theoretical part: understanding of the basic concepts and principles and the conceptual framework explained in class and knowledge and application of the rules governing financial accounting.

Practical part: application of the basic accounting principles, as well as the corresponding regulations to properly account for accounting events, following the accounting cycle and drawing up a balance sheet and income statement.