

Academic Year/course: 2022/23

61422 - Advanced Financial Reporting and Situations of Financial Difficulty

Syllabus Information

Academic Year: 2022/23

Subject: 61422 - Advanced Financial Reporting and Situations of Financial Difficulty

Faculty / School: 109 - Facultad de Economía y Empresa

Degree: 526 - Master's in Accounting and Finance

ECTS: 6.0

Year: 1

Semester: Annual

Subject Type: Compulsory

Module:

1. General information

2. Learning goals

3. Assessment (1st and 2nd call)

4. Methodology, learning tasks, syllabus and resources

4.1. Methodological overview

The methodology followed in this course is oriented towards achievement of the learning objectives. A wide range of teaching and learning tasks are implemented, such as theory sessions and practice sessions. Students are expected to participate actively in the class throughout the semester.

Theory sessions: the lecturer introduces the basic concepts of the course and there are student discussions. Students will have to prepare the recommended readings for each week and do case studies.

Practice sessions: in Section I students will solve case studies using applicable regulation and reasoned solutions. In Section II, which combines descriptive methodology with practical approaches, students will do assignments and a presentation at the end of the course.

Teaching is expected to be done face-to-face, but but in light of Covid-19 restrictions, safety policies may require on-line and/or blended teaching (moodle, google meet and similar technologies will be used for on-line and blended teaching).

4.2. Learning tasks

The course includes the following learning tasks:

- Presentation and analysis of concepts and applicable regulation and discussion about the accounting treatment applied
- Critical analysis of the accounting criteria applied to proposed transactions.
- Solution of practical cases
- Individual tasks based on companies in financial difficulties.

4.3. Syllabus

SECTION I.

1.- Non-financial assets

- 2.- Foreign currency transactions
- 3.- Corporation Income Tax accounting treatment
- 4.- Financing instruments
- 5.- Payments based on equity instruments
- 6.- Grants accounting treatment

SECTION II.

1.- FINANCING ISSUES.

- 1.1.- Attitude of the company to face financial difficulty situations.
- 1.2.- Process of generation of cash flows.
 - 1.2.1.- The process of obtaining cash.
 - 1.2.2.- Cash flows vs. economic flows in decision making.
 - 1.2.3.- Financial difficulty situations.

2.- LEGAL ISSUES:

- 2.1.- Legal proceedings: overview
 - 2.1.1.- Considerations referred to legal protection.
 - 2.1.2.- Legal solutions vs. financing solutions.
- 2.2.- Arrangement with creditors.
 - 2.2.1.- The global process
 - 2.2.2.- Fundamental issues:
 - * Insolvency administration
 - * Premises for the arrangement with creditors
 - * Creditors.
 - * Etc.
 - 2.2.3.- Financing perspective of the arrangement with creditors
 - 2.2.4.- Other relevant issues

3.- ACCOUNTING ISSUES

- 3.1.- Accounting information of arrangements with creditors.
- 3.2.- Accounting principles and arrangements with creditors.
- 3.3.- Account books.
- 3.4.- Consequences of the lack of diligence in accounting reporting.
- 3.5.- Auditor's role in avoiding financing difficulty situations.

4.4. Course planning and calendar

Further information concerning the timetable, classroom, assessment dates and other details regarding this course, will be provided on the first day of class or please refer to the "Department of Accounting and Finance?": <https://contabilidadyfinanzas.unizar.es/masteres-universitarios/master-en-contabilidad-y-finanzas>

4.5. Bibliography and recommended resources

Resources have been validated on the the Library website.