Universidad Zaragoza

Academic Year/course: 2022/23

27617 - Financial Statements

Syllabus Information

Academic Year: 2022/23
Subject: 27617 - Financial Statements
Faculty / School: 109 - Facultad de Economía y Empresa
Degree: 450 - Degree in Marketing and Market Research
ECTS: 6.0
Year: 2
Semester: Second semester
Subject Type: Compulsory
Module:

1. General information

1.1. Aims of the course

These approaches and objectives are aligned with the 2030 Agenda Sustainable Development Goals (SDGs) and certain specific targets (https://www.un.org/sustainabledevelopment/), contributing to some extent to their achievement.

Goal 4: Quality education

Goal 4 targets

4.3 By 2030, ensure equal access for all women and men to affordable and quality technical, vocational and tertiary education, including university

4.4 By 2030, substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship

4.7 By 2030, ensure that all learners acquire the knowledge and skills needed to promote sustainable development, including, among others, through education for sustainable development and sustainable lifestyles, human rights, gender equality, promotion of a culture of peace and non-violence, global citizenship and appreciation of cultural diversity and of culture's contribution to sustainable development

Goal 8: Decent work and economic growth

Goal 8 targets

8.3. Promote development-oriented policies that support productive activities, decent job creation, entrepreneurship, creativity and innovation, and encourage the formalization and growth of micro-, small- and medium-sized enterprises, including through access to financial services.

Goal 16: Promote just, peaceful and inclusive societies

Goal 16 targets

16.6. Promote just, peaceful and inclusive societies

2. Learning goals

3. Assessment (1st and 2nd call)

3.1. Assessment tasks (description of tasks, marking system and assessment criteria)

As in the FIRST CALL as in the SECOND CALL the student will prove that he/she has achieved the expected learning outcomes by means of a GLOBAL assessment system structured in any of the following modes:

MODE A:

The assessment will be carried out by means of the activities proposed in classes and a written exam.

ACTIVITIES (30% weight of final mark): They consist of practical cases and theoretical-practical questions based on financial reporting of a company to be solved and discussed by the student at class. There will be one activity in every topic of the syllabus, at least. These activities require that student carries out previous work at class or out of the class. The assessment of these activities will be the arithmetic mean of the valuation of all of them.

WRITTEN EXAM (70% of final mark): This exam will deal with the contents of topics 1 to 7 of the syllabus and will be taken on the date of the official call set by the Faculty in the calendar of exams. This exam will consist of theoretical and practical questions that can be closed-ended questions (multiple-choice) or open-ended questions, so students shall prove that has assimilated and understood the basic concepts of the subject.

To pass the subject with Mode A, the mark of the written exam should be equal to or greater than 4 (out of 10) and the final weighted mark of the written exam and the mark of the proposed activities shall be equal to or greater than 5 (out of 10). If the resulting mark obtained by the student using the weights above is less than the mark obtained in the written exam, the final mark of the course will be the latter (that to pass the subject shall be equal to or greater that 5 (out of 10)). In the event that the student gets a mark less than 4 in the written exam, the final mark will be the mark of the written exam.

The mark of the proposed activities will be kept for the second call.

Mode B:

This mode consist of a written exam in which the student shall get a mark of 5 out of 10. This exam will deal with the contents of topics 1 to 7 of the syllabus and will be taken on the date of the official call set by the Faculty in the calendar of exams. This exam will consist of theoretical and practical questions that can be closed-ended questions (multiple-choice) or open-ended questions, so students shall prove that has assimilated and understood the basic concepts of the subject.

4. Methodology, learning tasks, syllabus and resources

4.1. Methodological overview

The methodology followed in this course is oriented towards the achievement of the learning objectives. A wide range of teaching and learning tasks are implemented, such as lectures, practice sessions, autonomous work, study and assessment tasks.

Students are expected to participate actively in class throughout the semester.

Further information regarding the course will be provided on the first day of class.

The teaching methodology is planned for face-to-face classes. However, if necessary for health reasons, teaching could be delivered on line

4.2. Learning tasks

The course includes the following learning tasks:

- **Lectures** (60 hours). These will involve the description and explanation of basic concepts referring to the disclosure of accounting reporting by companies; in particular, dealing with the content of the annual accounts. In these lectures, the participation of students will be essential to discuss the main concepts analysed in each session. Lectures will last 2 hours and will include a revision of the most relevant concepts and the explanation of new concepts, finishing with a summary of the most relevant points of the lecture. Students will have at their disposal the recommended bibliography for each topic and they are expected to review it in detail before attending the corresponding lecture.
- **Practice sessions** (30 hours). Every week, besides the lecture, students will attend a practice session to solve cases. There will be two types of problems and cases. Some of them will be

designed to consolidate and to help to understand the most relevant issues explained in the lectures. Others will deal with real business information, working with annual reports of companies that are publicly traded for easy access to the information. Some problems and cases will be done individually but there will be other cases that will be solved by groups of 2-3 people using the methodology of the cooperative learning. Some of these cases solved in groups will have to be presented to the other class members during classes.

- **Autonomous work** (90 hours). It will consist of 30 reading hours and personal reflection about the syllabus topics or the bibliography, 30 hours to complete the group task and 30 hours to do in autonomous exercises, participating in learning platforms and tutorials.

The assessment will be prepared to be carried out as face-to-face examination, but if health circumstances do not allow it, they will be carried out by doing it entirely online or in a blended way. In the case of online exams, it is important to highlight that, the student may be recorded, and he or she can exercise his or her rights by the procedure indicated in.

https://protecciondatos.unizar.es/sites/protecciondatos.unizar.es/files/users/lopd/gdocencia_reducida.pd

The necessary software will be used to check the possibility of plagiarism. The detection of plagiarism or copying in an activity will imply that the activity or exam will be marked 0/10.

4.3. Syllabus

- The course will address the following topics:
  - TOPIC 1. FINANCIAL REPORTING
    1. Financial reporting. Main characteristics.
    2. Classification of financial reporting.
    3. The financial reporting (annual accounts).
  - TOPIC 2. THE BALANCE SHEET
    1. The balance sheet: expression of the financial position of the company.
    2. The format of the balance sheet.
    3. Items of the balance sheet: most significant properties.
    4. Functional classification.
    5. Classic imbalances.
  - TOPIC 3. THE INCOME STATEMENT
    1. The nature of the income statement.
    2. The format of the income statement
    3. Other operational formats.
    4. More relevant results.
    5. Quality of the result for the year.
  - TOPIC 4. The statement of changes in equity
    1. Objectives and usefulness of the statement of changes in equity.
    2. Disclosure of the statement of changes in equity.
    3. The statement of recognised income and expense.
    4. The statement of total changes in equity.
  - TOPIC 5. THE STATEMENT OF CASH-FLOWS

1. Fund-flows and changes in cash.
2. The statement of cash-flows.
3. Elaboration of the statement of cash-flows.
4. Disclosure of the statement of cash-flows.

- TOPIC 6. THE NOTES TO THE ANNUAL ACCOUNTS
  1. Concept and usefulness
  2. Content of the notes to the annual accounts
- TOPIC 7. OTHER REPORTS
  1. The management report.
  2. The auditor?s report.

4.4. Course planning and calendar

Further information concerning the timetable, classroom, office hours, assessment dates and other details regarding this course, will be provided on the first day of class or please refer to the Faculty of Economics and Business website (https://econz.unizar.es/)