

Academic Year/course: 2022/23

27529 - Company Valuation

Syllabus Information

Academic Year: 2022/23

Subject: 27529 - Company Valuation

Faculty / School: 109 - Facultad de Economía y Empresa

Degree: 449 - Degree in Finance and Accounting

ECTS: 6.0

Year: 4

Semester: First semester

Subject Type: Compulsory

Module:

1. General information

2. Learning goals

3. Assessment (1st and 2nd call)

4. Methodology, learning tasks, syllabus and resources

4.1. Methodological overview

The teaching-learning process that has been designed for the Business Valuation course of 6 ECTS credits is based on the distribution of the student's 150 hours of work in 60 contact hours and 90 non-contact hours. The 60 hours of face-to-face work are distributed in 30 hours of participatory master classes and 30 hours of problem and case resolution using the available technological means. The face-to-face development of the subject is structured around the fundamental axes that are described in the following section.

4.2. Learning tasks

The program offered to the student to help him achieve the expected results includes the following activities:

- **Participatory Master Sessions:**

In these sessions the exposition and explanation of the contents of the subject program will be carried out. For this purpose, the student has the content of the chapters that are addressed in each of the sessions and must be consulted prior to the conduct of the sessions where they will ask the questions that guarantee participation.

In these sessions theoretical and practical contents will also be addressed, so that the student can more adequately verify the usefulness of said contents.

The prior provision of the material should enhance the active participation of the students, so that the most relevant aspects analyzed in each session can be discussed.

- **Problem solving sessions and cases with the use of technical means:**

Parallel to the participatory master sessions, problem and case solving sessions will be held. These sessions will take place in the computer rooms and, where appropriate, in the usual classrooms.

The high practical content of the subject Business Valuation, together with the recommended programming of its practical contents, leads to the possibility of combining both methodologies of development of practical sessions. All this regardless of the performance of the corresponding company practices.

With all this, it is intended that students reach the degree of autonomy necessary to successfully tackle the application of business valuation techniques at the end of their studies.

In principle, the teaching delivery methodology is expected to pivot around face-to-face classes. However, if necessary for health reasons, face-to-face classes may be taught online.

4.3. Syllabus

- Topic 1. Economic valuation foundations
- Topic 2. Valuation criteria in accounting regulation
- Topic 3. Fundamentals in company valuation
- Topic 4. Patrimonial value based methods
- Topic 5. Goodwill based methods
- Topic 6. Free cash flow based method
- Topic 7. Comparative methods
- Topic 8. The valuation report
- Topic 9. Value-based management
- Topic 10. Value driver's generation
- Topic 11. EVA/VMA method

4.4. Course planning and calendar

Further information concerning the timetable, classroom, office hours, assessment dates and other details regarding this course, will be provided on the first day of class or please refer to the Faculty of Economics and Business website (<https://econz.unizar.es/>)