

27512 - Macroeconomics I

Syllabus Information

Academic Year: 2022/23

Subject: 27512 - Macroeconomics I

Faculty / School: 109 - Facultad de Economía y Empresa

Degree: 449 - Degree in Finance and Accounting

ECTS: 6.0

Year: 2

Semester: First semester

Subject Type: Compulsory

Module:

1. General information

2. Learning goals

3. Assessment (1st and 2nd call)

4. Methodology, learning tasks, syllabus and resources

4.1. Methodological overview

The methodology followed in this course is oriented towards the achievement of the learning objectives. A wide range of teaching and learning tasks are implemented, such as lectures, practice sessions, autonomous work, study and assessment tasks.

Students are expected to participate actively in class throughout the semester.

Further information regarding the course will be provided on the first day of class.

4.2. Learning tasks

In order to achieve the expected results, the activities that must be followed in this course are:

- **Theory sessions** (30 hours). Class attendance and participative problem solving. The professor will explain the basic contents of the subject proposing questions to help the students assimilate the contents properly. Students should complement these explanations with the recommended bibliography.

- **Practice sessions** (30 hours). Class attendance, problem solving and case studies applying specific technical tools. Students will solve practical exercises under the supervision of the professor. The groups will be split as long as there is enough teaching availability for these classes so as to facilitate the students' participation and offer a more personalized attention from the professor

- **Autonomous work and study** (84 hours). Exercises solving. Using ICT. Preparing assignments and exams.

- **Evaluation:** (6 hours).

The teaching delivery methodology is expected to pivot around face-to-face classes. However, if necessary for health reasons, face-to-face classes may be taught semi-face-to-face or online.

4.3. Syllabus

The course will address the following topics:

Section 1: Introduction and basic concepts:

- Topic 1: Concept and scope of the Macroeconomics. Macroeconomics and Microeconomics. The Macroeconomic Problems
- Topic 2: Basic Aggregate Magnitudes. The Institutional Sectors. Measuring production in a closed economy: expenditure, income and added value perspectives. The Balance of Payments. Macromagnitudes in an open economy

Section 2: The Short Run:

- Topic 3: The Goods Market. The Basic Assumptions. Demand, Supply and Equilibrium. Comparative Statics. Aggregate Demand and interest rate: the IS function
- Topic 4: The Financial Markets. Money and Financial Assets. Financial Intermediaries. The Expansion Process of Banking Assets. Central Banks and Monetary Policy. The Demand for Money. Equilibrium in the market for money: the LM function
- Topic 5: Short-run equilibrium with constant prices: the IS-LM Model. Simultaneous equilibrium in both markets, goods and money. Fiscal Policies. Monetary Policies. Interaction between Monetary and Fiscal Policies

Section 3: The Complete Model in the Short Run:

- Topic 6: Short-run equilibrium with variable prices: the AD-AS model. Aggregate Demand, Aggregate Supply Equilibrium in the AD-AS model. Fiscal and Monetary Policies. Changes in the Supply Function

4.4. Course planning and calendar

Further information concerning the timetable, classroom, office hours, assessment dates and other details regarding this course, will be provided on the first day of class or please refer to the Faculty of Economics and Business website (<https://econz.unizar.es/>)

Chapter	Theory	Practices	Total
1	2	2	4
2	5	6	12
3	5	5	10
4	5	5	10
5	6	6	12
6	6	6	12
Total	30	30	60

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