

Academic Year/course: 2022/23

## 27506 - Financial Accounting II

### Syllabus Information

**Academic Year:** 2022/23

**Subject:** 27506 - Financial Accounting II

**Faculty / School:** 109 - Facultad de Economía y Empresa

**Degree:** 449 - Degree in Finance and Accounting

**ECTS:** 6.0

**Year:** 1

**Semester:** Second semester

**Subject Type:** Basic Education

**Module:**

### 1. General information

### 2. Learning goals

### 3. Assessment (1st and 2nd call)

### 4. Methodology, learning tasks, syllabus and resources

#### 4.1. Methodological overview

The methodology followed in this course is oriented towards the achievement of the learning objectives. A wide range of teaching and learning tasks are implemented, such as theory sessions, practice sessions, tutorials and use of ICTs. In the practice sessions, whenever possible, the group will be split into two which will allow the students to participate more actively. Because of the characteristics of the subject, the theory sessions also have an essentially practical approach. However, it will be in the practice sessions where the students will be encouraged to take a more active role in their own learning processes. All in all, the aim is to learn by working.

#### 4.2. Learning tasks

The course is organized as follows:

- Lectures (30 hours): Two hours per week. The participatory lecture model will be used. This model offers the lecturer the possibility of highlighting the most important aspects of each lesson, controlling the time given to explanation and guiding the students in the study of the subject. The lecturer will promote the participation of students by raising questions and presenting examples during the class. In this way, students will be able to discuss, think about and solve the problems in pairs and, finally, they will share their ideas with the rest of the class. The materials for this subject will be available in Reprography and/or in Moodle before the theoretical classes to make it easier for the students to follow the class. (NOTE: the theoretical lessons and the practical examples and exercises will be available in Reprography and the e-learning platform, but not the solutions).

- Practice sessions (30 hours): These will consist of solving practical exercises. The scheme will be as follows:

1. The practical exercises will be available in Moodle and/or Reprography before the practical classes.
2. Students will solve the exercises at home.
3. The teacher will ask for volunteers to solve the different parts.

- Tutorials: Students will have times for tutorials with the teachers of their group. They will also have the possibility of submitting queries by e-mail.

- Autonomous work (90 hours): It is essential that students distribute this workload throughout the term in order to assimilate the contents. This will make the learning of subsequent lessons easier.

- Use of ICTs as study and learning tools: The online learning platform Moodle will be used to post the syllabus, materials and practical exercises of the subject. Likewise, students will be provided with this teaching guide and other information that may be useful for them (announcements about practice sessions, news of interest, and so on).

- Exams. See section 3.1 on Assessment.

All lectures and seminars will be imparted onsite. In the case of a new health emergency caused by the current pandemic, all teaching will be moved online (provision of explanatory videos of the different topics of the program, email tutorials, on-line tutorials through video conference, complementary classes through Google Meet, etc.)

### 4.3. Syllabus

The course will address the following topics:

#### **SECTION I. THE REGULATORY FRAMEWORK OF ACCOUNTING IN SPAIN**

- Topic 1. THE REGULATORY FRAMEWORK OF ACCOUNTING IN SPAIN. THE GENERAL ACCOUNTING PLAN
  - 1. Regulatory framework of accounting in Spain. Background
  - 2. The European regulatory framework of accounting: IAS/IFRS adopted by the EU
  - 3. Adaptation of the Spanish regulatory framework of accounting to the IASB model
  - 4. The General Accounting Plan

#### **SECTION II. COMPONENTS OF BUSINESS WEALTH AND INCOME**

- Topic 2. PROPERTY, PLANT AND EQUIPMENT
  - 1. Concept and typology of property, plant and equipment
  - 2. Initial measurement of property, plant and equipment
  - 3. Subsequent measurement of property, plant and equipment: value adjustments
  - 4. Derecognition of property, plant and equipment
  - 5. Investment property
- Topic 3. INTANGIBLE ASSETS
  - 1. Concept and typology of intangible assets
  - 2. General measurement criteria for intangible assets
  - 3. Specific measurement standards for intangible assets
  - 4. Non-current assets held for sale
- Topic 4. EQUITY
  - 1. Concept and composition of equity
  - 2. Share capital: concept, constitution and modification of share capital
  - 3. Reserves: concept, typology, creation and use
  - 4. Other components of equity
- Topic 5. FINANCIAL LIABILITIES
  - 1. Financial instruments: Concept and classification
  - 2. Recognition and initial measurement of financial liabilities
  - 3. Charges from financial liabilities
  - 4. Subsequent measurement of financial liabilities
  - 5. Derecognition of financial liabilities
  - 6. Financial liabilities arising from finance lease
- Topic 6. FINANCIAL ASSETS
  - 1. Classification of financial assets
  - 2. Recognition and initial measurement of financial assets
  - 3. Periodic returns from financial assets
  - 4. Subsequent measurement of financial assets
  - 5. Derecognition of financial assets
- Topic 7. OPERATING DEBTORS AND CREDITORS: ACCOUNTS RECEIVABLE AND PAYABLE
  - 1. Operating debtors: Concept and classification
  - 2. Trade receivables
  - 3. Other operating debtors
  - 4. Operating creditors: Concept and classification
  - 5. Trade payables
  - 6. Other operating creditors
- Topic 8. PROVISIONS AND OTHER SITUATIONS OF UNCERTAINTY
  - 1. Provisions: Concept and typology

- 2. Recognition and measurement of provisions
- 3. Changes in accounting criteria, accounting estimates and correction of errors
- Topic 9. Income, Expenses and Profit or loss
  - 1. Concept and classification of income and expenses
  - 2. Income allocated to profit or loss. Revenue from sales and the rendering of services
  - 3. Expenses allocated to profit or loss
  - 4. Income tax
  - 5. Accruals and prepayments
  - 6. Profit or loss for the financial year

### **SECTION III. ANNUAL ACCOUNTS**

- Topic 10. ANNUAL ACCOUNTS
  - 1. Objective and scope of the annual accounts
  - 2. Disclosure requirements in the annual accounts
  - 3. Preparation of the annual accounts
  - 4. Structure of the annual accounts
  - 5. Components of the annual accounts

#### **4.4. Course planning and calendar**

The distribution of activities throughout the term will be as follows:

- Weekly sessions of theoretical classes (2 hours per week).
- Weekly sessions of practical classes (2 hours per week).

The activities carried out in the classroom throughout the term (see section 3.1 on Assessment) can be carried out either in the theoretical or practical classes.

The classes will start and finish on the dates indicated in the academic calendar for the subjects of the second term.

A mid-term exam will be carried out during the period of classes. The exact dates and times will be notified in advance, both in class and through Moodle.

Furthermore, two global exams will be carried out on the dates fixed by the Faculty.