

Academic Year/course: 2021/22

## 30606 - History of Economics and World Economy

### Syllabus Information

**Academic Year:** 2021/22

**Subject:** 30606 - History of Economics and World Economy

**Faculty / School:** 109 - Facultad de Economía y Empresa

**Degree:** 432 - Joint Law - Business Administration and Management Programme

**ECTS:** 6.0

**Year:** 2

**Semester:** First semester

**Subject Type:** Basic Education

**Module:**

## 1. General information

### 1.1. Aims of the course

This course is designed to help students to understand present day main economic problems. The main objective of most of this course is to give students a historical perspective about them. Causes and characteristics of economic growth, spatial and personal income disparities, the nature and causes of economic crisis and the building of a global economy are the main issues to be discussed throughout the course.

The approaches and objectives of this subject are aligned with the Sustainable Development Goals of the 2030 Agenda from before 2015. The very nature of this discipline, as reflected in the program, requires the analysis of inequality on a global scale, the complaint of the causes of poverty in the North and the South, the gender perspective and the understanding of the problems of the destruction of natural capital, as well as the relationship between the capitalist growth model and the climate and environmental crisis. All the SDGs are covered in the subject and are worked in a transversal and systemic way. Already in the first theme of the program, when the question "growth and development" is addressed, the explicit criticism of GDP as a false gauge of social progress and the analysis of the multidimensional components of development through indicators such as the HDI, SPI, The HPI, BLI, GPI or ICPD allow us to link in an integrated way with the global concept of the SDGs. In addition, the course carries out several practices deliberately dedicated to SDGs 2, 3, 6 and 11 in relation to historical demographic dynamics; SDG 10 on reducing inequalities; SDGs 1 and 2 on ending poverty and eradicating hunger; to SDGs 7, 11, 13, 14 and 15 on climate change and also to SDG 16 on peace, justice and strong institutions. Finally, topic 5 returns to work with SDGs 9, 10, 12, 16 and 17, while analyzing the recent circumstances of globalization and deglobalization, inter and intranational inequalities, asymmetries in international trade and the consequences of crisis of 2008 and 2020.

## 2. Learning goals

## 3. Assessment (1st and 2nd call)

### 3.1. Assessment tasks (description of tasks, marking system and assessment criteria)

Final exam (70%) and in-class performance/participation (30% practical classes). In-class performance/participation

The student can obtain a maximum of 2.5 points by actively participating in the tasks that are commissioned and / or carried out in the classes under the direction of the instructor. Each week the instructor can require the completion of one or two tasks with a maximum dedication by the student of three weekly hours outside the classroom. The tasks can include readings, preparation of practical cases, resolution of exercises or questions. The tasks will be discussed in the classroom. The degree of success to answer the questions or exercises, the absence of formal errors, the clarity and order in the presentation of results, the reflection and contribution of ideas and the regularity of active participation will be assessed.

Final exam (June and September)

The final exam is cumulative; that is to say that it consists of all the materials studied up to the end (including lectures and practical classes). The exam will likely contain all of the following parts: a) A multiple-choice test, b) Short essays.

Assessment criteria (June and September)

The weight of the written exam in the final grade is 75%, with the remaining 25% corresponding to the work done by the students during the semester.

Students who do not have an in-class performance assessment or who wish to improve it may take a single final exam worth 100% of their final grade. In this case, the exam includes one or several additional questions that will be worth 2,5 points out of 10, and that will be related to the participation tasks that have been carried out throughout the semester.

These criteria will be applicable both in the first call of June and the second of September.

In the Faculty of Business and Public Management of Huesca, the following may be carried out:

1. The realization of a liberatory evidence that the professors will warn previously, corresponding in the program of the subject to Part I: The world economy in a long-term perspective and Part II: The world economy in the nineteenth and twentieth centuries. Once the total teaching of the two parts has been completed, this evidence will take place, which will consist of an optional practical exercise as an alternative to the practical grade obtained in class (2 points) and a compulsory theoretical part, which will total 4.7 points, that is, 2/3 of the 7 points assigned to the theory of the subject as a whole (70% of the final grade). The minimum required in this theoretical part to pass the liberatory evidence will be 2 points. Students who pass this evidence will only have to take the exercises related to Part III: the world economy today in the official exams of June and September in order to pass the course. In the case of not passing this evidence, they will be examined both in Part I and II of the Program with the requirements already explained as well as in Part III in both official exams.

2. As with the examination of Parts I and II, the examination of Part III of the program will consist of a theoretical and a practical examination in the official examinations of June and September. This theoretical exam of Part III will be valued on 2.3 points, the remaining 1/3 of the 7 points of theory that form 70% of the final grade. The minimum required in this theory exam to pass Part III will be 1 point. As an alternative to the grade obtained in the practical exercises of World Economics carried out in class, students may opt to take a practical exam valued with a maximum of one point.

3. The practical grade obtained either by means of the exercises developed in class or the practical exams taken in the liberatory and final exams will be valued with a maximum of 3 points (30% of the final grade) that will be added to the scores obtained in the theoretical exams of the liberatory and final exams only if the minimums required in sections 1 and 2 are reached.

4. In case the student does not reach these minimums in the liberatory evidence and the final exam, the grade obtained in the practical exercises or exams will not be added to the theory grade. On the other hand, the theory grade (scored over 4.7 points in the final exam and over 7 points in the final exam) will be weighted over 10 points to form the final grade of the final exam and the final exam.

These tests are expected to be carried out in person but if circumstances require it, they will be carried out semi-on-site or online. In the case of online assessment, it is important to note that, in any test, the student may be recorded, and he or she may exercise his or her rights by the procedure indicated in:

[https://protecciondatos.unizar.es/sites/protecciondatos.unizar.es/files/users/lopd/gdocencia\\_1](https://protecciondatos.unizar.es/sites/protecciondatos.unizar.es/files/users/lopd/gdocencia_1)

The necessary software will be used to check the originality of the activities carried out. The presence of plagiarism or copying in an activity will imply the rating of 0 points in it.

## 4. Methodology, learning tasks, syllabus and resources

### 4.1. Methodological overview

This course is designed to help students to understand present day main economic problems. The main objective of most of this course is to give students a historical perspective about them. Causes and characteristics of economic growth, spatial and personal income disparities, the nature and causes of economic crisis and the building of a global economy are the main issues to be discussed throughout the course.

### 4.2. Learning tasks

The 6 ECTS (150 hours) course is organized as follows:

**Lectures** (30 hours). The professor exposes theoretical contents two hours per week.

**Practice sessions** (30 hours). Students read and prepare readings and quantitative information (graphics, tables, model results...). Additionally, oral participation is valued. Students and professor resolve the issues and questions suggested.

**Autonomous work and study** (75 hours). It consists on autonomous study and preparation of practice sessions.

**Tutorials** (15 hours). Professors' office hours can be used to solve doubts and to follow-up student's work.

The teaching methodology is expected to be face-to-face. However, if circumstances prevent it, the necessary and adequate online means will be implemented to guarantee compliance with the teaching commitments.

### 4.3. Syllabus

## Outline of the Programme (Syllabus)

1. Economic development in the long run Growth and development. Modern economic growth: characteristics and causes. The two waves of globalization. Income disparities. Economic growth and the environment.
2. Institutional change. Institutional change and market economies. The evolution of enterprises and the managerial business system. The evolution of the labor market. Emergence and evolution of the modern financial system. The growth of public intervention.
3. The origins of modern economic growth. The British industrial revolution. The spread of industrialization. The growth of the Settler Economies. The economic backwardness in the non-Western World.
4. Models of economic growth in the twentieth century. The 1930s? economic crisis. The golden age of capitalism. The Soviet economy and the European planned economies. Economic growth of the developing countries. The 1970s? oil crisis.
5. The bases of present day economy: the working of a global economy. The second wave of globalization. The Great Recession.

## 4.4. Course planning and calendar

### Course planning

Delivery type	Number	Length hours	Student hours
Lecture	15	2	30
Seminar	15	2	30
Private study			190
Total contact hours			60
Total hours			250