

Academic Year/course: 2021/22

## 30603 - Financial Accounting II

### Syllabus Information

---

**Academic Year:** 2021/22

**Subject:** 30603 - Financial Accounting II

**Faculty / School:** 109 - Facultad de Economía y Empresa

**Degree:** 432 - Joint Law - Business Administration and Management Programme

**ECTS:** 6.0

**Year:** 1

**Semester:** Second semester

**Subject Type:** Basic Education

**Module:**

## 1. General information

### 1.1. Aims of the course

- The student must know and be able to apply the most relevant aspects of accounting recognition and the measurement of economic and financial business transactions, within the framework of the Spanish accounting regulation and, in particular, taking into account the General Accounting Plan (GAP).
- The student must know the main economic and financial transactions of business entities and other organisations.
- The student must acquire skills in order to properly register and interpret the economic events that take place in business entities and other organisations.

These aims are aligned with the Sustainable Development Goals of the 2030 Agenda and its specific targets (<https://www.un.org/sustainabledevelopment/>), contributing to their achievement to some extent:

Goal 4: Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all.

Target 4.4: By 2030, substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship.

Goal 8: Promote inclusive and sustainable economic growth, employment and decent work for all.

Target 8.5: By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value.

### 1.2. Context and importance of this course in the degree

The students, having studied 'Financial Accounting I' in the first term of the degree, which presents the basic theoretical concepts and accounting methodology, go on to study 'Financial accounting II' which deals with the basic accounting regulation in Spain, the General Accounting Plan. Therefore, these two courses are basic subjects that allow students to continue with the study of other subjects in the degree related to the elaboration and interpretation of financial information of business entities and other organisations.

### 1.3. Recommendations to take this course

This subject takes basic accounting concepts studied in Financial Accounting I as its starting point. The students should have, at least, a basic knowledge of the accounting method and the components of the annual accounts.

## 2. Learning goals

### 2.1. Competences

Assess the situation and foreseeable evolution of business entities and other organisations, make decisions and extract relevant knowledge.

Solve problems

Analyse and synthesize.  
Work in teams.  
Put knowledge into practice.

## 2.2. Learning goals

The student, in order to pass the course, will have to show her/his competence in the following skills:

- Can list and classify the sources of accounting standards which are applicable in Spain.
- Can interpret, assess and represent, the economic and financial events that arise from the economic activity of the company, in accordance with the accounting criteria established in the Spanish General Accounting Plan (GAP) at an intermediate level
- Can quantify the economic effect of business operations in the results and in the economic and financial situation of the company
- Can differentiate between the components of the annual accounts listed in the GAP.

## 2.3. Importance of learning goals

Accounting is a basic element in the education of a graduate student in the field of Business because it allows the student to understand the impact of the economic and financial transactions of an entity on its performance and economic and financial position. Accounting is a very useful tool for the analysis of economic and financial information for decision-making purposes.

# 3. Assessment (1st and 2nd call)

## 3.1. Assessment tasks (description of tasks, marking system and assessment criteria)

Students have to demonstrate that they have achieved the predefined learning outcomes. In order to so, students have to pass the subject either in first call or in second call. In first call, students can pass the subject in two alternative ways which can be chosen freely; continuous assessment or a global exam process

1. Continuous assessment  
Students in the continuous assessment process have to attend the following exams:

1. First continuous assessment exam:  
1. Format. Theoretical and practical questions will be done on the Moodle2 platform.  
2. Syllabus. Lessons 1-5, included.  
3. Date. During November  
4. This is the 30% of final qualification
2. Second continuous assessment exam:  
1. Format. Practical questions will be done in person and in paper format, unless circumstances prevent it. In this case, the exam will be done online with an excel file.  
2. Syllabus. Lessons 4-9, included.  
3. Date. During January  
4. This is the 70% of final qualification

The student will be able to do the continuous assessment activities if he/her proofs an adequate level of knowledge. So, the student should do several level tests during the sessions. The level tests will be 3, the first one on topics 1-3, the second on topics 6 and 7, and the third level test on topics 8 and 9. These activities will be done during class time using the moodle2 platform, on the date and time established by the teacher. The notes of these activities will not be part of the configuration of the student's global qualification.

Students will pass the subject if their average qualification is 5 or higher. If students fail to pass the continuous assessment process, they are entailed to attend the global exam first call.

1. Global exam  
When students fail or discard the continuous assessment process or they decide to improve their qualifications, they must attend a global exam which will take place during the exams schedule period of the faculty of Economy and Business of the University of Zaragoza.

The global exam is a written compilation of theoretical and practical questions. Theory questions may be closed questions (true/false, multiple choice, fill in gaps, numerical) or open (short-answer) questions. In the section of practical questions, students have to solve several economic events from accounting criteria. This exam could be carried out online. In this case, the exam will do in two parts: the first part will be done on Moodle2, and the second part using an Excel workbook enabled for this purpose.

Students will pass the exam if the qualification is 5 or higher. When students decide to improve, the final qualification won't be averaged with previous marks of continuous assessment and it will the highest mark between the final exam and the average qualification from continuous assessment  
In second call, students can pass the subject by attending a global exam. When students fail the first call exam, they may attend a second call global exam, according to the exams schedule of the faculty of Economy and Business of the University of Zaragoza.

The rules of the global exam in second call are the same applying to the global exam first call. If the assessment is online assessment, the student may be recorded and he/she can protect their rights according to these rules: [https://protecciondatos.unizar.es/sites/protecciondatos.unizar.es/files/users/lopd/gdocencia\\_reducida.pdf](https://protecciondatos.unizar.es/sites/protecciondatos.unizar.es/files/users/lopd/gdocencia_reducida.pdf) " Moreover, a software to plagiarism check will be used for checking the originality of the activities. The detection of plagiarism or copying in an activity will imply the qualification of 0 points in it ".

## 4. Methodology, learning tasks, syllabus and resources

### 4.1. Methodological overview

The subject will consist of theoretical and practical sessions. In the practical sessions, whenever possible, the group will be split into two. This will allow the students to participate more actively in the practical sessions. Because of the characteristics of the subject, the theoretical sessions also have an essentially practical approach. However, it will be in the practical sessions where the students will be encouraged to take a more active role in their own learning processes.

All in all, the aim is to "learn by working".

The materials for this subject will be available at <http://moodle2.unizar.es> for the students enrolled in the subject.

### 4.2. Learning tasks

The syllabus offered to the students to help them achieve the learning results of this subject comprises the following activities:

1. **Lectures (30 hours):** The participatory lecture model will be used. This model offers the lecturer the possibility of highlighting the most important aspects of each lesson, controlling the time given to explanation and guiding the students in the study of the subject. The lecturer will promote the participation of students by raising questions and presenting examples during the class. In this way, students will be able to discuss, think about and solve the problems in pairs and, finally, they will share their ideas with the rest of the class. The materials for this subject will be available at <http://moodle2.unizar.es> before the theoretical classes to make it easier for the students to follow the class. (NOTE: the lectures and the practical examples and exercises will be available on the e-learning platform, but not the solutions).
1. **Practical sessions (30 hours):** These will consist of solving practical exercises. The scheme will be as follows:
  1. The practical exercises will be available at <http://moodle2.unizar.es> before the practical classes.
  2. Students will solve the exercises at home.
  3. The teacher will ask for volunteers to solve the different parts.
2. **Office hours:** Students will have time for tutorials with the teachers of their group. They will also have the possibility of submitting queries by e-mail.
3. **Autonomous work:** It is essential for students to distribute this workload throughout the semester in order to better learn the contents. This will make the learning of subsequent lessons easier.
4. **Use of ICTs as study and learning tools:** The online learning platform "Moodle" will be used to post the syllabus, materials and practical exercises of the subject. Likewise, students will be provided with this teaching guide and other information that may be useful for them (announcements about practical classes, news of interest, and so on).
5. **Assessment:** See the "Assessment" section.

The office hours, personal work by the student and other activities involve 90 hours, approximately.

All lectures and seminars will be imparted onsite. In the case of a new health emergency caused by the current pandemic, all teaching will be moved online (provision of explanatory videos of the different topics of the program, email tutorials, on-line tutorials through video conference, complementary classes through Google Meet, etc.).

### 4.3. Syllabus

This course will address the following topics:

#### Section I. The regulatory framework of accounting in Spain

##### Topic 1. The regulatory framework of accounting in Spain. The general accounting plan

1. Regulatory framework of accounting in Spain. Background
2. The European regulatory framework of accounting: IAS/IFRS adopted by the EU
3. Adaptation of the Spanish regulatory framework of accounting to the IASB model
4. The General Accounting Plan

#### Section II. Components of business wealth and income Topic 2. Property, plant and equipment

1. Concept and typology of property, plant and equipment
2. Initial measurement of property, plant and equipment
3. Subsequent measurement of property, plant and equipment: value adjustments
4. Derecognition of property, plant and equipment
5. Investment property

### **Topic 3. Intangible assets**

1. Concept and typology of intangible asset
2. General measurement criteria for intangible assets
3. Specific measurement standards for intangible assets
4. Non-current assets held for sale

### **Topic 4. Equity**

1. Concept and composition of equity
2. Share capital: concept, constitution and modification of share capital
3. Reserves: concept, typology, creation and use
4. Other components of equity

### **Topic 5. Financial liabilities**

1. Financial instruments: concept and classification
2. Recognition and initial measurement of financial liabilities
3. Charges from financial liabilities
4. Subsequent measurement of financial liabilities
5. Derecognition of financial liabilities

Financial liabilities arising from finance lease

### **Topic 6. Financial assets**

1. Classification of financial assets
2. Recognition and initial measurement of financial assets
3. Periodic returns from financial assets
4. Subsequent measurement of financial assets
5. Derecognition of financial assets

### **Topic 7. Operating debtors and creditors: accounts receivable and payable**

1. Operating debtors: Concept and classification
2. Trade receivables
3. Other operating debtors
4. Operating creditors: Concept and classification
5. Trade payables
6. Other operating creditors

### **Topic 8. Provisions and other situations of uncertainty**

1. Provisions: Concept and typology
2. Recognition and measurement of provisions
3. Changes in accounting criteria, accounting estimates and correction of errors

### **Topic 9. Income, expenses and profit or loss**

1. Concept and classification of income and expenses
2. Income allocated to profit or loss. Revenue from sales and the rendering of services

3. Expenses allocated to profit or loss
4. Income tax
5. Accruals and prepayments
6. Profit or loss for the financial year

## **Section III. Annual accounts**

### **Topic 10. Annual accounts**

1. Objective and scope of the annual accounts
2. Disclosure requirements in the annual accounts
3. Preparation of the annual accounts
4. Structure of the annual accounts
5. Components of the annual accounts

### **4.4. Course planning and calendar**

The distribution of activities throughout the term will be as follows:

- Weekly sessions of theoretical classes (2 hours per week).
- Weekly sessions of practical classes (2 hours per week).

The classes will start and finish on the dates indicated in the academic calendar for the subjects of the second term.

During the period of classes, two assessment exercises will be carried out: the first one as a mid-term exam during the period of classes and the second one as final exam at the end of the term (on the dates established by the Faculty for the final continuous assessment exams).

Furthermore, students will have two additional opportunities to pass the subject in the official exam periods: one in June and the other in September, on the dates fixed by the Faculty.