

## 27432 - Labour Economics

### Syllabus Information

**Academic Year:** 2021/22

**Subject:** 27432 - Economía laboral

**Faculty / School:** 109 - Facultad de Economía y Empresa

**Degree:** 417 - Degree in Economics

**ECTS:** 6.0

**Year:** 3

**Semester:** First semester

**Subject Type:** Optional

**Module:**

### 1. General information

### 2. Learning goals

### 3. Assessment (1st and 2nd call)

### 4. Methodology, learning tasks, syllabus and resources

#### 4.1. Methodological overview

The methodology followed in this course is oriented towards achievement of the learning objectives. It is based on an active methodology that favors the development of critical thinking and communicative skills. A wide range of teaching and learning tasks are implemented, such as lectures, practice sessions, autonomous work, tutorials, academic guidance and assessment tasks. Students are expected to participate actively in the class throughout the semester.

Further information regarding the course will be provided on the first day of class

#### 4.2. Learning tasks

The methodology of the course combines theoretical and participatory approaches. A variety of methodologies will be used, including lecture/presentation, discussions, demonstrations, practical sessions (hands-on practice), and small and large group exercises. Material learning will be available on the e-learning platform in Moodle.

The teaching methodology is planned to be face-to-face. However, if it is necessary for health reasons, the face-to-face classes may be taught online."

#### 4.3. Syllabus

I. Labour Economics: Introduction

#### CHAPTER 1: INTRODUCTION TO LABOUR ECONOMICS

1.1 Labour Economics

1.2 Special features of the labour market

1.3 Indicators in Labour Economics

Stock and flow variables. Population, activity and employment  
Measuring unemployment and earnings  
Statistical sources in the labour market

II. The labour market

#### CHAPTER 2. THE SUPPLY OF LABOUR

- 2.1. The neoclassical labour-supply model
- 2.2. The supply of labour
- 2.3. Household production and the supply of labour
- 2.4. Intrahousehold labour supply and the life cycle.

#### CHAPTER 3 THE DEMAND FOR LABOUR

- 3.1 The neoclassical labour-demand model
- 3.2 Short- and long-run demands for labour
- 3.3 Extensions in the demand for labour

#### CHAPTER 4. EQUILIBRIUM IN THE LABOUR MARKET

- 4.1 Competitive equilibrium in the labour market
- 4.2 Equilibrium in non-competitive labour markets

Parte III. Labour market as an institution

#### CHAPTER 5. INSTITUTIONS IN THE LABOUR MARKET

- 5.1 Segmented labour markets. Duality. Internal Labour Markets
- 5.2 The theory of trade unions.
- 5.3 Models in collective bargaining. Macroeconomic implications

#### CHAPTER 6. REGULATION IN THE LABOUR MARKET

- 6.1 The minimum wage
- 6.2 Labour regulation
- 6.3 Labour reforms
- 6.4 Public labour market policies

Parte IV. Other issues in labour economics

#### CHAPTER 7. HUMAN CAPITAL ACCUMULATION

- 7.1. The human capital theory
- 7.2. Rates of return to human capital accumulation
- 7.3. The demand for education
- 7.4. General and specific training
- 7.5. Challenging the human capital theory

#### CHAPTER 8. EARNINGS DISTRIBUTION

- 8.1 Homogeneity in personal and workplace characteristics of employees
- 8.2 Heterogeneity in personal and workplace characteristics of employees
- 8.3 Labour market discrimination
- 8.4 Payment policies. Efficiency wages

#### **4.4. Course planning and calendar**

For further details concerning the timetable, classroom and further information regarding this course please refer to the "Facultad de Economía y Empresa" website <http://econz.unizar.es/te-interesa/horarios-y-examenes>

#### **4.5. Bibliography and recommended resources**