

## 27412 - World Economy

### Syllabus Information

**Academic Year:** 2021/22

**Subject:** 27412 - Economía mundial

**Faculty / School:** 109 - Facultad de Economía y Empresa

**Degree:** 417 - Degree in Economics

**ECTS:** 6.0

**Year:** 2

**Semester:** First semester

**Subject Type:** Compulsory

**Module:**

### 1. General information

### 2. Learning goals

### 3. Assessment (1st and 2nd call)

### 4. Methodology, learning tasks, syllabus and resources

#### 4.1. Methodological overview

The learning methodology designed for this course is as follows:

A) Lectures on the topics, bibliographic orientation and problems suggested by the teacher:

- 1.2 credits.
- Theoretical lecture.
- Competences to be achieved: E1, E3, E8, E7, E15, G1, G4.

B) Discussion and resolution of practical problems, individually and in groups work.

- 1.2 credits.
- Practical classes.
- Competences to be achieved: E7, E8, E10, E11, G2, G3, G7, G8, G12.

C) Resolution of exercises, search for bibliography, exam preparation.

- 3 credits.
- Individual and group work.
- Competences to be achieved: E7, E8, G3, G4.

D) Personal tutorials and exams.

- 0.6 credits.
- Individual and group tutorials with the teacher.
- Competences to be achieved: E10, E11, G7, G8, G12.

#### 4.2. Learning tasks

Every week, theoretical questions and practical exercises that help to strengthen the theoretical base will be

suggested, and computer lab sessions will be held. All this work will be filed in a portfolio. Participation in the resolution of exercises and the portfolio will be evaluated and form part of the final mark.

The teacher will request the portfolio (with due notice) to revise and evaluate the contents, so it should be updated weekly.

The main contents of the portfolio will be included in the material examined in the global exam. The score for the portfolio is indicated in the evaluation section.

All the materials and information necessary for the realization of the weekly exercises for the portfolio and to prepare the lectures will be provided on-line. The students should be aware of the updates of the on-line information and use their university e-mail addresses for communications about the course.

Learning methodology is assumed to be presence-based in the classroom. However, sanitary circumstances may require a change into an on-line methodology.

### 4.3. Syllabus

#### **Lesson 1: THE WORLD ECONOMY: A LANDSCAPE**

- 1.1. A global picture
- 1.2. Population distribution
- 1.3. Income distribution
- 1.4. Social attainments
- 1.5. A multi-polar world

#### **Lesson 2: ECONOMIC GROWTH AND STRUCTURAL CHANGE**

- 2.1. The relevance of the economic dynamic
- 2.2. Theoretical models of growth
- 2.3. Main features of growth and structural change
- 2.4. Innovation and growth
- 2.5. Economic convergence
- 2.6. Demography and migration flows
- 2.7. Environment international problems

#### **Lesson 3: INTERNATIONAL TRADE**

- 3.1. International trade theory
- 3.2. Trade theory and economic integration
- 3.3. Main features of international trade
- 3.4. International trade institutions

#### **Lesson 4: INTERNATIONAL INVESTMENT AND MULTINATIONALS**

- 4.1. Main concepts
- 4.2. Theory of international investment and multinationals
- 4.3. Main features of international investment and multinationals

#### **Lesson 5: BALANCE OF PAYMENTS, EXTERNAL BALANCE AND EXCHANGE RATE**

- 5.1. Balance of Payments
- 5.2. Exchange rate formation and policy
- 5.3. Global unbalances

#### **Lesson 6: INTERNATIONAL FINANCIAL MARKETS**

- 6.1. Determinants of the financial globalization
- 6.2. International financial markets
- 6.3. International financial crisis
- 6.4. International financial institutions

### 4.4. Course planning and calendar

Schedule sessions and presentation of works

Week	ACTIVITY
1	Presentation. Lesson 1

2	Theory and practice. Lesson 1
3	Theory and practice. Lesson 2
4	Theory and practice. Lesson 2
5	Theory and practice. Lesson 2
6	Theory and practice. Lesson 2
7	Theory and practice. Lesson 3
8	Theory and practice. Lesson 3
9	Theory and practice. Lesson 3
10	Theory and practice. Lesson 4
11	Theory and practice. Lesson 4
12	Theory and practice. Lesson 5
13	Theory and practice. Lesson 5
14	Theory and practice. Lesson 6
15	Theory and practice. Lesson 6