

27524 - Financing Decisions

Syllabus Information

Academic Year: 2020/21

Subject: 27524 - Financing Decisions

Faculty / School: 109 - Facultad de Economía y Empresa

Degree: 449 - Degree in Finance and Accounting

ECTS: 6.0

Year: 3

Semester: First semester

Subject Type: Compulsory

Module: ---

1.General information

1.1.Aims of the course

1.2.Context and importance of this course in the degree

1.3.Recommendations to take this course

2.Learning goals

2.1.Competences

2.2.Learning goals

2.3.Importance of learning goals

3.Assessment (1st and 2nd call)

3.1.Assessment tasks (description of tasks, marking system and assessment criteria)

4.Methodology, learning tasks, syllabus and resources

4.1.Methodological overview

The methodology followed in this course is oriented towards the achievement of the learning objectives. A wide range of teaching and learning tasks are implemented.

The course includes theoretical and practical sessions. The lectures will also include individual and group exercises similar to real cases of study. Students are expected to participate actively in the sessions.

The exercises will be sent to the students before the practical session in order to be worked and solved previously by the students under the supervision of the professor.

Complementary activities of the matter may include small and large group and individual exercises that may have a potential effect on the evaluation of the student.

Classroom materials will be available via Moodle. These include a repository of the lecture notes used in class, the course syllabus, as well as other course-specific learning materials, including a discussion forum.

4.2.Learning tasks

The course includes the following learning tasks:

- Lectures.
- Practice session.
- Problem solving sessions.
- Tutorials.

- Assessment tasks.

The teaching methodology is planned to pivot around face-to-face classes. However, if necessary for health reasons, face-to-face classes may be taught online.

4.3.Syllabus

The course will address the following topics:

PART I. FINANCING THE FIRM

- Financial management
- Debt financing
- Equity financing

PART II. ASSET VALUATION AND CAPITAL STRUCTURE

- Valuing financial assets
- Valuing real assets
- Capital structure. Evaluation of projects

PART III. RELEVANCE OF CAPITAL STRUCTURE

- Modigliani-Miller theorem
- Debt rate and leverage

PART IV. MERGERS AND ACQUISITIONS

- The information conveyed by financial decisions
- Mergers and acquisitions

4.4.Course planning and calendar

The academic calendar will be published in the website of the Faculty of Business and Economics. The learning activities will be published in the website (Moodle) of the subject and will be previously presented by the professor.

Further information concerning the timetable, classroom, office hours, assessment dates and other details regarding this course will be provided on the first day of class.

4.5.Bibliography and recommended resources