

61336 - Themes Economic Environment in Spain

Syllabus Information

Academic Year: 2019/20

Subject: 61336 - Themes Economic Environment in Spain

Faculty / School: 109 -

Degree: 525 - Master's in Economics

ECTS: 6.0

Year: 1

Semester: First semester

Subject Type: Compulsory

Module: ---

1.General information

1.1.Aims of the course

1.2.Context and importance of this course in the degree

1.3.Recommendations to take this course

2.Learning goals

2.1.Competences

2.2.Learning goals

2.3.Importance of learning goals

3.Assessment (1st and 2nd call)

3.1.Assessment tasks (description of tasks, marking system and assessment criteria)

4.Methodology, learning tasks, syllabus and resources

4.1.Methodological overview

The learning process in this subject combines the theoretical presentation by the professor with the active participation during the different topics which are studied. The student must prepare for the sessions the readings, problems or tasks suggested by the professor.

Some topics might require IT resources.

The learning process needs study and individual effort by the student

4.2.Learning tasks

The program offered to the student in order to achieve the expected results considers the following activities:

Learning activity	n.hours	% presencial
Theoretical lectures	20	100%
Individual work and task preparation	45	-----

4.3.Syllabus

The course will address the following topics:

SECTION I. ECONOMIC GLOBALIZATION

- Integration: concept and stages. Commodity and capital markets
- Commodity market integration (I): integration theory
- Commodity market integration (II): trade costs
- Commodity market integration (III): measuring trade barriers
- Commodity market integration (IV): effects of trade on growth
- Capital market integration (I): determinants
- Capital market integration (II): indicators
- Capital market integration (III): effects of international capital flows on growth

SECTION II. SPAIN IN INTERNATIONAL ECONOMY

- Foreign sector in historical perspective
- Trade and protectionism during the backward years
- The peseta during the gold standard period
- Isolation and multiple exchange rates
- Trade and capital during the openness and integration period

4.4.Course planning and calendar

Part I. The economic globalization

- Concepts and stages of internationalization. Goods and capital markets.
- The internationalization of the goods market (I): integration theory
- The internationalization of the goods market (II): trade costs
- The internationalization of the goods market (III): advances in the measurement of the trade frictions
- The internationalization of the goods market (IV): the effects of trade on growth
- The internationalization of the capital market (I): determinants
- The internationalization of the goods market (II): indicators
- The internationalization of the goods market(III): the effects of international capital flows on growth

Part II: Spain in the International economy

- The foreign sector in a historical perspective
- Trade and protection during the backwardness years
- The peseta during the Gold Standard
- Isolation and multiple exchange rates
- Trade and capitals during the opening-up and integration

The sessions are presential and start with a presentation by the professor in order to place the topic both analitically and historically, following a debate about the assigned Redding. Readings are given in advance during the course and ll the students must work on them and participate in the discussions. During the last session they have to do a maturity test which requires not only the knowledge of the topics but also a critical opini3n about the subject of the course.

4.5.Bibliography and recommended resources