

## 30606 - History of Economics and World Economy

### Syllabus Information

**Academic Year:** 2019/20

**Subject:** 30606 - History of Economics and World Economy

**Faculty / School:** 109 - Facultad de Economía y Empresa

**Degree:** 432 - Joint Law - Business Administration and Management Programme

**ECTS:** 6.0

**Year:** 2

**Semester:** First semester

**Subject Type:** Basic Education

**Module:** ---

### 1.General information

#### 1.1.Aims of the course

#### 1.2.Context and importance of this course in the degree

#### 1.3.Recommendations to take this course

### 2.Learning goals

#### 2.1.Competences

#### 2.2.Learning goals

#### 2.3.Importance of learning goals

### 3.Assessment (1st and 2nd call)

#### 3.1.Assessment tasks (description of tasks, marking system and assessment criteria)

Final exam (70%) and in-class performance/participation (30% practical classes). In-class performance/participation

The student can obtain a maximum of 2.5 points by actively participating in the tasks that are commissioned and / or carried out in the classes under the direction of the instructor. Each week the instructor can require the completion of one or two tasks with a maximum dedication by the student of three weekly hours outside the classroom. The tasks can include readings, preparation of practical cases, resolution of exercises or questions. The tasks will be discussed in the classroom. The degree of success to answer the questions or exercises, the absence of formal errors, the clarity and order in the presentation of results, the reflection and contribution of ideas and the regularity of active participation will be assessed.

#### Final exam (June and September)

The final exam is cumulative; that is to say that it consists of all the materials studied up to the end (including lectures and practical classes). The exam will likely contain all of the following parts: a) A multiple-choice test, b) Short essays.

#### Assessment criteria (June and September)

The weight of the written exam in the final grade is 75%, with the remaining 25% corresponding to the work done by the students during the semester.

Students who do not have an in-class performance assessment or who wish to improve it may take a single final exam worth 100% of their final grade. In this case, the exam includes one or several additional questions that will be worth 2,5 points out of 10, and that will be related to the participation tasks that have been carried out throughout the semester.

These criteria will be applicable both in the first call of June and the second of September.

In those centers where success rates and performance are abnormally low, the instructors may offer :

1. The realization of an exam that the instructors will notice previously, corresponding in the program to the Part I: The world economy in a long term perspective and to the Part II: The world economy in the XIX and XX centuries. The exam will be theoretical and practical, in the month of April, once the classes of the two parties are finished. This exam is 2/3 of 7,5 points (it belongs to 75% of the final grade). The minimum required to pass this exam will be 2

- points. Students who pass this test should only do in the June official exam the questions that belong to Part III: the world economy today. If they do not pass this exam, they will take the final exam of all the subject matter. This situation is only valid for the June exams, that is, in September the student must take the exam of the whole subject.
2. Whether the student performs the exam of section a) or not, in the final exam, Part III of the program of the subject is the remaining 1/3 of 7,5 points (belongs to 75% of the final grade). The minimum required to pass this part will be 1 point.
  3. The practical classes will be a maximum of 2,5 points (25% of the final grade) that will be added to the scores obtained in sections a) and b), if the minimums required in each of them are reached.
  4. If the student don't reach the minimum required in the first or in the second exam, points from practical classes exercises will not be added and the final grade will be the sum of the points from exams a) and b), weighted over ten points (instead of 7,5)

## **4.Methodology, learning tasks, syllabus and resources**

### **4.1.Methodological overview**

This course is designed to help students to understand present day main economic problems. The main objective of most of this course is to give students a historical perspective about them. Causes and characteristics of economic growth, spatial and personal income disparities, the nature and causes of economic crisis and the building of a global economy are the main issues to be discussed throughout the course.

### **4.2.Learning tasks**

### **4.3.Syllabus**

#### **Outline of the Programme (Syllabus)**

1. Economic development in the long run Growth and development. Modern economic growth: characteristics and causes. The two waves of globalization. Income disparities. Economic growth and the environment.
2. Institutional change. Institutional change and market economies. The evolution of enterprises and the managerial business system. The evolution of the labor market. Emergence and evolution of the modern financial system. The growth of public intervention.
3. The origins of modern economic growth. The British industrial revolution. The spread of industrialization. The growth of the Settler Economies. The economic backwardness in the non-Western World.
4. Models of economic growth in the twentieth century. The 1930s' economic crisis. The golden age of capitalism. The Soviet economy and the European planned economies. Economic growth of the developing countries. The 1970s' oil crisis.
5. The bases of present day economy: the working of a global economy. The second wave of globalization. The Great Recession.

### **4.4.Course planning and calendar**

#### **Course planning**

| Delivery type       | Number | Length | hours | Student hours |
|---------------------|--------|--------|-------|---------------|
| Lecture             | 15     | 2      |       | 30            |
| Seminar             | 15     | 2      |       | 30            |
| Private study       |        |        |       | 190           |
| Total contact hours |        |        |       | 60            |
| Total hours         |        |        |       | 250           |

### **4.5.Bibliography and recommended resources**