Universidad Zaragoza

Year : 2019/20

27512 - Macroeconomics I

Syllabus Information

Academic Year: 2019/20
Subject: 27512 - Macroeconomics I
Faculty / School: 109 -

Degree: 449 - Degree in Finance and Accounting

ECTS: 6.0
Year: 2
Semester: First semester
Subject Type: Compulsory
Module: ---

1.General information

1.1.Aims of the course

1.2.Context and importance of this course in the degree

1.3.Recommendations to take this course

2.Learning goals

2.1.Competences

2.2.Learning goals

2.3.Importance of learning goals

3.Assessment (1st and 2nd call)

3.1.Assessment tasks (description of tasks, marking system and assessment criteria)

4.Methodology, learning tasks, syllabus and resources

4.1.Methodological overview

The methodology followed in this course is oriented towards the achievement of the learning objectives. A wide range of teaching and learning tasks are implemented, such as lectures, practice sessions, autonomous work, study and assessment tasks.

Students are expected to participate actively in class throughout the semester.

Further information regarding the course will be provided on the first day of class.

4.2.Learning tasks

In order to achieve the expected results, the activities that must be followed in this course are:

- Lectures: Credits: 1,2. Class attendance and participative solving of problems. The professor will explain the basic contents of the subject proposing questions to help the students assimilate the contents correctly. Students should complement these explanations with the recommended bibliography.
- Practice Sessions: Credits: 1,2. Class attendance, problem solving and case studies applying specific technical tools. Students will solve practical exercises under the supervision of the professor. The groups will be split for these classes to facilitate the students' participation and a more personalized attention from the professor

- Tutorials and seminars: Credits: 0,6. Tutorial and complementary activities.
- Autonomous Work: Credits: 3. Exercise solving. Using ICT. Preparing work projects and exams.

4.3.Syllabus

The course will address the following topics:

Section 1: Introduction and basic concepts:

- Topic 1: Concept and scope of the Macroeconomics. Macroeconomics and Microeconomics. The Macroeconomic Problems
- Topic 2: Basic Aggregate Magnitudes. The Institutional Sectors. Measuring production in a closed economy: expenditure, income and added value perspectives. The Balance of Payments. Macromagnitudes in an open economy

Section 2: The Short Run:

- Topic 3: The Goods Market. The Basic Assumptions. Demand, Supply and Equilibrium. Comparative Statics. Aggregate Demand and interest rate: the IS function
- Topic 4: The Financial Markets. Money and Financial Assets. Financial Intermediaries. The Expansion Process of Banking Assets. Central Banks and Monetary Policy. The Demand for Money. Equilibrium in the market for money: the LM function
- Topic 5: Short-run equilibrium with constant prices: the IS-LM Model. Simultaneous equilibrium in both markets, goods and money. Fiscal Policies. Monetary Policies. Interaction between Monetary and Fiscal Policies

Section 3: The Complete Model in the Short Run:

- Topic 6: Short-run equilibrium with variable prices: the AD-AS model. Aggregate Demand, Aggregate Supply Equilibrium in the AD-AS model. Fiscal and Monetary Policies. Changes in the Supply Function

4.4.Course planning and calendar

Further information concerning the timetable, classroom, office hours, assessment dates and other details regarding this course, will be provided on the first day of class or please refer to the Faculty of Economics and Business website (https://econz.unizar.es/)

Chapter	Theory	Practices	Total
1	2	2	4
2	5	6	12
3	5	5	10
4	5	5	10
5	6	6	12
6	6	6	12
Total	30	30	**60**

-

4.5.Bibliography and recommended resources