

## 27437 - Economics of Organisations

### Syllabus Information

**Academic Year:** 2019/20

**Subject:** 27437 - Economics of Organisations

**Faculty / School:** 109 - Facultad de Economía y Empresa

**Degree:** 417 - Degree in Economics

**ECTS:** 6.0

**Year:** 3

**Semester:** Second semester

**Subject Type:** Optional

**Module:** ---

### 1.General information

#### 1.1.Aims of the course

#### 1.2.Context and importance of this course in the degree

#### 1.3.Recommendations to take this course

### 2.Learning goals

#### 2.1.Competences

#### 2.2.Learning goals

#### 2.3.Importance of learning goals

### 3.Assessment (1st and 2nd call)

#### 3.1.Assessment tasks (description of tasks, marking system and assessment criteria)

### 4.Methodology, learning tasks, syllabus and resources

#### 4.1.Methodological overview

The learning process that is designed for this subject is based on the use of different teaching methods. For the development of the theoretical classes it will be done primarily using didactic forms exhibition by the teacher, although the autonomous work of the student will also be encouraged from the recommendations and basic orientation of the teacher. In the development of practical classes using teaching methods seeking greater involvement and student participation in the teaching-learning process is encouraged. In any case we will try to encourage interaction both between teacher and student and among students themselves

As support for the coordination of the different groups subject in the Digital Teaching Ring ([bb.unizar.es](http://bb.unizar.es)), where will be created the virtual course "Economics of Organizations" will be used. Through this tool basic working materials as the course syllabus, the teaching guide, the statements of the practical and theoretical and practical exercises requested by the teacher, will also be offered information about be provided activities and key dates in the development of the course and contact details and hours of tutoring from teachers who teach the subject.

#### 4.2.Learning tasks

The program that the student is offered to help you achieve the expected results includes the following activities

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? Theoretical classes: it will use the lecture primarily for presenting content theorists subject.

? Practical classes: can implement the knowledge acquired in the theoretical classes and demonstrate the ability to work in group and interpersonal communication skills. The development of practical classes will be based on the use of the case method and solving exercises. However, you can also use other teaching methods such as analysis and discussion of readings in class. For the development of these classes, the group splits, facilitating better monitoring of the learning process of students and increased their participation in class.

? Individually or in small groups, in the teacher's office, trying to offer a more direct and personal support to students to resolve doubts about the theory or practice of the subject, or to guide them in the study tutorials contents.

### 4.3.Syllabus

#### **Part I: Introduction and decision problems**

##### **T0.- Introduction**

Readings: Milgron and Roberts, op cit. Cap 1

?Theoretical Business Economics" I.C.E. July 1984

**T.1.- Economic Calculation in the company.- Model Company in neoclassical economics. Calculation Process and Resource Allocation. Prices and Conditions of Allocative Efficiency. Institutional implications.**

Readings: - V. Salas, op. cit. Cap. 2.

**T.2.-Decision and Inceritudmbre.- Decision Analysis Methods. Normal analysis. Extensive Analysis: Decision Trees. Election Analysis Form. Expected Utility Function as a decision criterion.**

Readings: - V. Salas, op. cit. Cap. 3.

**T.3.- Risk attitudes and processes Decision.- The expected utility as a decision criterion: Attitudes to risk and estimating utility functions. The certainty equivalent as a decision criterion. Behavior of economic agents at risk.**

Readings: - V. Salas, op. cit. Cap. Four.

#### **Part II: Focus Contractual Organizations**

**T4.- Structures Contract in the Organization of Exchanges: Business and Institutional Hypothesis market.- Market System: Empirical Relevance. Transaction costs concept. Types of Contracts. Lace Transactions and Contracts. Models Company-Organization.**

Readings: - V. Salas, op. cit. Cap. 1.

#### **Part III: Organizational Design Contexts**

**T.5.- EQUIPMENT.- Definition and Elements of Model Team. Economic value Centralization: Illustrative Example. Information structures. Conditions for the existence of objective functions for Collective Decision.**

Readings: - V. Salas, op. cit. Cap. 5.

**T.6.- Self Management or Hierarchy.- Individual Rationality and Collective Efficiency. Application to Cooperative Enterprise. Hierarchizing solutions. Hierarchizing no solutions. Dynamic solutions**

Readings: - V. Salas, op. cit. Cap. 7.

**T7.- Unsupervised.Hierarchy: The Agency Agreement.- Definition and Elements Model Agency. Analytical solution of the problem. Design Contracts. Agency costs.**

Readings: - V. Salas, op. cit. Cap. 10 and 12.

**T.8.- Responsibility.and Authority. Economic Meaning of Authority. Economic Value of the Authority: Employment Contract**

versus Purchase Contract. Delegation of Authority and Responsibility.

Readings: - V. Salas, op. cit. Chap 9

#### 4.4.Course planning and calendar

#### 4.5.Bibliography and recommended resources

As evidenced by reading the program, many of the topics of the course, correspond to chapters in a book that can be considered, therefore, as a textbook for the course. This book is:

- V. Salas, Economía de la Empresa: Decisiones y Organización. Ed. Ariel, 2ª Edición (1996).

#### SUPPLEMENTARY BIBLIOGRAPHY

- P.Milgron y J.Roberts: Economía, Organización y Gestión de la Empresa. Ed Ariel 1993
- E. Huerta: La Empresa: Cooperación y conflicto. Ed Eudema 1993.
- B. Arruñada, Economía de la Empresa: Un Enfoque Contractual. Ed. Ariel , 1990.
- B. Arruñada, Teoría Contractual de la Empresa. Marcial Pons, 1998.
- J.I. Galán Zazo. Diseño Organizativo. Thomson. 2006.
- Brickley, J, C. W. Smith, J. L. Zimmerman and J. Willet (2005): Economía Empresarial y Arquitectura de la Organización . McGraw Hill, México D.F.
- Douma, Sytse. Enfoques económicos para el análisis de las organizaciones Sytse Douma, Hein Schreuder ; traducción, Francisco Javier Forcadell Martínez . 4ª ed. Madrid : Pearson, 2009
- Macho Stadler, Inés. Introducción a la economía de la información - 2ª ed., 4ª reimp. Barcelona : Ariel, 2010
- Louis Putterman(ed) .La naturaleza económica de la empresa . Con la colaboración de Randy Kroszner ; versión española de Bienvenido Pascual Encuentra y Jaime Velasco Kindelán Madrid : Alianza, D.L. 1994
- Louis Putterman(ed) .La naturaleza económica de la empresa . Con la colaboración de Randy Kroszner ; versión española de Bienvenido Pascual Encuentra y Jaime Velasco Kindelán Madrid : Alianza, D.L. 1994