

## 27619 - Macroeconomics II

### Información del Plan Docente

<b>Academic Year</b>	2018/19
<b>Subject</b>	27619 - Macroeconomics II
<b>Faculty / School</b>	109 - Facultad de Economía y Empresa
<b>Degree</b>	450 - Degree in Marketing and Market Research
<b>ECTS</b>	6.0
<b>Year</b>	2
<b>Semester</b>	Second semester
<b>Subject Type</b>	Compulsory
<b>Module</b>	---

### **1.General information**

#### **1.1.Aims of the course**

#### **1.2.Context and importance of this course in the degree**

#### **1.3.Recommendations to take this course**

### **2.Learning goals**

#### **2.1.Competences**

#### **2.2.Learning goals**

#### **2.3.Importance of learning goals**

### **3.Assessment (1st and 2nd call)**

#### **3.1.Assessment tasks (description of tasks, marking system and assessment criteria)**

### **4.Methodology, learning tasks, syllabus and resources**

#### **4.1.Methodological overview**

The learning process developed for this subject is based on:

1. Participative master classes. The professor will explain the basic contents of the subject proposing questions to help the students assimilate the contents correctly. Students should complement these explanations with the recommended bibliography.

2. Practical classes. Students will solve practical exercises under the supervision of the professor. The groups will be split for these classes so as to facilitate the students' participation and a more personalized attention from the professor

## 4.2.Learning tasks

1:*Theoretical Classes:*

Credits: **1,2**

Methodology: Class attendance and participative solving of problems.

2:*Practical Classes:*

Credits: **1,2**

Methodology: Class attendance, problem solving and case studies applying specific technical tools.

3:*Tutorials and seminars:*

Credits: 0,6

Methodology: Tutorial and complementary activities.

4:*Personal Work:*

Credits: 3

Methodology: Exercise solving. Using ICT. Preparing work projects and exams.

## 4.3.Syllabus

Part one: Mid and long-term economics

Chapter 1: Inflation and unemployment. Mid-term and economic cycles

*Economies as time goes by. The Phillips Curve . Mid-Term and Natural Unemployment rate. Dynamic Supply and Dynamic Demand. Rational Expectations*

Chapter 2: Long-term growth.

*The facts of Growth. The Solow model. Sources of growth. Growth Accounting*

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Part two: Open economy

Chapter 3: Currency markets and exchange rates

*Nominal and Real Exchange Rates. Supply and Demand for foreign currency. Fixed and Flexible exchange rate systems. Equilibrium in the foreign currency market: the BP function*

Chapter 4: Open economy model. Mundell-Fleming

*Goods Markets and Financial Markets. Fixed exchange rate. Foreign currency markets and policy. Interventions. Fiscal, Monetary and Exchange Rates Policies. Flexible Exchange rates: Fiscal and Monetary Policies*

### **4.4.Course planning and calendar**

The calendar will be explained to the students in the presentation of the subject.

### **4.5.Bibliography and recommended resources**