

27601 - Financial accounting I

Información del Plan Docente

Academic Year	2018/19
Subject	27601 - Financial accounting I
Faculty / School	109 - Facultad de Economía y Empresa
Degree	450 - Degree in Marketing and Market Research
ECTS	6.0
Year	1
Semester	First semester
Subject Type	Basic Education

Module

1.General information

1.1.Aims of the course

1.2.Context and importance of this course in the degree

1.3.Recommendations to take this course

2.Learning goals

2.1.Competences

2.2.Learning goals

2.3.Importance of learning goals

3.Assessment (1st and 2nd call)

3.1.Assessment tasks (description of tasks, marking system and assessment criteria)

4.Methodology, learning tasks, syllabus and resources

4.1.Methodological overview

The methodology followed in this course is oriented towards the achievement of the learning objectives. It is based on active methodologies that favor the development of critical thinking. Students are expected to participate actively in the class throughout the semester.

4.2.Learning tasks

4.3.Syllabus

The course will address the following topics:

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Topic 1.- ACCOUNTING AS AN INFORMATION SYSTEM AND AS THE COMMON LANGUAGE OF BUSINESSES

1. Economic activity and information needs
2. Accounting as an information system
3. Net equity and its variations: wealth and income of companies
4. Financial accounting standards

Topic 2.- THE ANNUAL ACCOUNTS AND THE ACCOUNTING FRAMEWORK

1. Objectives of the annual accounts
2. Requirements of the information to be included in the annual accounts
3. Accounting principles
4. Elements of the annual accounts
5. Recognition criteria of the elements of the financial statements
6. Measurement criteria

Topic 3.- THE ACCOUNTING METHOD AND RECOGNITION TECHNIQUES IN THE DOUBLE-ENTRY SYSTEM: THE ACCOUNTING CYCLE

1. Economic events and accounting events
2. The accounting method
3. The Account as a tool of accounting representation
4. The accounting cycle
5. Accounting for Value Added Tax

Topic 4.- FIXED ASSETS

1. Concept and types of fixed assets
2. Tangible assets
3. Intangible assets
4. Measurement of fixed assets
5. Valuation allowances
6. Disposals and write-downs of fixed assets

Topic 5.- INVENTORIES

1. Concept and types of inventories
2. Measurement and accounting recognition of inventories
3. Valuation allowances

Topic 6.- FINANCIAL ASSETS AND LIABILITIES

1. Financial instruments: Concept and scope
2. Financial liabilities
3. Financial assets

Topic 7.- TRADE DEBTORS AND CREDITORS: RECEIVABLES AND PAYABLES

1. Receivables: concept and types
2. Recognition and measurement of trade debtors
3. Impairment of trade receivables
4. Payables: concept and types
5. Recognition and measurement of payables
6. Other trade debtors and creditors

Topic 8.- NET EQUITY

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1. Concept and components
2. Capital
3. Reserves
4. Other elements of net equity

Topic 9.- INCOMES, EXPENSES AND RESULTS

1. Types of results
2. Recognition and measurement of incomes and expenses
3. Accounting register of incomes and expenses
4. Income tax and profit/loss for the period

4.4.Course planning and calendar

Further information concerning the timetable, classroom, office hours, assessment dates and other details regarding this course, will be provided on the first day of class or please refer to the "Facultad de Economía y Empresa" website.

4.5.Bibliography and recommended resources