

27444 - Economic Thought

Información del Plan Docente

Academic Year	2018/19
Subject	27444 - Economic Thought
Faculty / School	109 - Facultad de Economía y Empresa
Degree	417 - Degree in Economics
ECTS	5.0
Year	4
Semester	First semester
Subject Type	Optional
Module	---

1.General information

1.1.Aims of the course

1.2.Context and importance of this course in the degree

1.3.Recommendations to take this course

2.Learning goals

2.1.Competences

2.2.Learning goals

2.3.Importance of learning goals

3.Assessment (1st and 2nd call)

3.1.Assessment tasks (description of tasks, marking system and assessment criteria)

4.Methodology, learning tasks, syllabus and resources

4.1.Methodological overview

4.2.Learning tasks

4.3.Syllabus

1. The progress of Economic Science and its History. A methodological discussion.
2. The roots of economic thought. Scholastic economics and Mercantilism.
3. Classical economists I: Adam Smith and T.R. Malthus.
4. Classical economists II: David Ricardo and John Stuart Mill.
5. Criticism to the Classical economy. Socialism and Marxism.
6. The Marginalist revolution and the construction of the Neoclassical orthodoxy.
7. The High Theory years (I): John Maynard Keynes and the Cambridge School.

27444 - Economic Thought

8. The High Theory years (II): J.A. Schumpeter; F. Hayek's liberalism and the theories of M. Kalecki.
9. The contemporary economic theorie (I): The Neoclassical Synthesis, the Monetarist revolution and New Institutionalism.
10. The contemporary economic theorie (II): Postkeynesian theories and the current situation of Economic Theory.

* Readings on the current economic crisis and Globalization and its criticism: The economic ideas of P. Krugman, J. Stiglitz, D. Acemoglu, E. Blyth, M. Chang. Y. Varoufakis

4.4.Course planning and calendar

4.5.Bibliography and recommended resources