

27612 - Macroeconomics I

Información del Plan Docente

Academic Year	2017/18
Faculty / School	109 - Facultad de Economía y Empresa
Degree	450 - Degree in Marketing and Market Research
ECTS	6.0
Year	2
Semester	First semester
Subject Type	Compulsory
Module	---

1.General information

1.1.Introduction

1.2.Recommendations to take this course

1.3.Context and importance of this course in the degree

1.4.Activities and key dates

2.Learning goals

2.1.Learning goals

2.2.Importance of learning goals

3.Aims of the course and competences

3.1.Aims of the course

3.2.Competences

4.Assessment (1st and 2nd call)

4.1.Assessment tasks (description of tasks, marking system and assessment criteria)

5.Methodology, learning tasks, syllabus and resources

5.1.Methodological overview

The learning process developed for this subject is based on:

1. Participative master classes. The professor will explain the basic contents of the subject proposing questions to help the students assimilate the contents correctly. Students should complement these explanations with the recommended bibliography.

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2. Practical classes. Students will solve practical exercises under the supervision of the professor. The groups will be split for these classes so as to facilitate the students' participation and a more personalized attention from the professor

5.2.Learning tasks

The programme offered to students to help them achieve the expected results is made up of the following activities...

1: *Theoretical Classes* :

Credits: 1,2

Methodology: Class attendance and participative solving of problems.

2: *Practical Clases* :

Credits: 1,2

Methodology: Class attendance, problem solving and case studies applying specific technical tools.

3: *Tutorials and seminars* :

Credits: 0,6

Methodology: Tutorial and complementary activities.

4: *Personal Work* :

Credits: 3

Methodology: Exercise solving. Using ICT. Preparing work projects and exams.

5.3.Syllabus

Part 1: Introduction and basic concepts:

Chapter 1: Concept and scope of the Macroeconomics

Macroeconomics and Microeconomics. The Macroeconomic Problems

Chapter 2: Basic Aggregate Magnitudes:

The Institutional Sectors. Measuring production in a closed economy: expenditure, income and added value perspectives. The Balance of Payments. Macromagnitudes in an open economy

Part 2: The Short Run:

Chapter 3: The GoodsMarket

The Basic Assumptions. Demand, Supply and Equilibrium. Comparative Statics. Aggregate Demand and interest rate: the IS function

Chapter 4: The Financial Markets.

Money and Financial Assets. Financial Intermediaries. The Expansion Process of Banking Assets. Central Banks and Monetary Policy. The Demand for Money. Equilibrium in the market for money: the LM function

Chapter 5: Short-run equilibrium with constant prices: the IS-LM Model

Simultaneous equilibrium in both markets, goods and money. Fiscal Policies. Monetary Policies. Interaction between Monetary and Fiscal Policies

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Part 3: The Complete Model in the Short Run:

Chapter 6: Short-run equilibrium with variable prices: the AD-AS model

Aggregate Demand, Aggregate Supply Equilibrium in the AD-AS model. Fiscal and Monetary Policies. Changes in the Supply Function

5.4.Course planning and calendar

Calendar for in-class sessions

Chapter	Theory	Practics	Total
1	2	2	4
2	5	6	12
3	5	5	10
4	5	5	10
5	6	6	12
6	6	6	12
Total	30	30	60

5.5.Bibliography and recommended resources