

## 27524 - Financing Decisions

### Información del Plan Docente

Academic Year	2017/18
Faculty / School	109 - Facultad de Economía y Empresa
Degree	449 - Degree in Finance and Accounting
ECTS	6.0
Year	3
Semester	First semester
Subject Type	Compulsory
Module	---

### **1.General information**

#### **1.1.Introduction**

#### **1.2.Recommendations to take this course**

#### **1.3.Context and importance of this course in the degree**

#### **1.4.Activities and key dates**

### **2.Learning goals**

#### **2.1.Learning goals**

#### **2.2.Importance of learning goals**

### **3.Aims of the course and competences**

#### **3.1.Aims of the course**

#### **3.2.Competences**

### **4.Assessment (1st and 2nd call)**

#### **4.1.Assessment tasks (description of tasks, marking system and assessment criteria)**

### **5.Methodology, learning tasks, syllabus and resources**

#### **5.1.Methodological overview**

The learning process of this subject is designed as follows:

The subject includes theoretical and practical sessions. The theoretical sessions will also include individual and group exercises similar to real cases of study. The sessions use a participatory approach.

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The exercises will be sent to the students before the practical session in order to be worked and solved previously by the students under the supervision of the professor.

Complementary activities of the matter may include small and large group and individual exercises that may have a potential effect on the evaluation of the student.

### 5.2.Learning tasks

Theoretical lectures

Practical sessions

Question and answers demonstrations

Tutorials

Formal examinations

### 5.3.Syllabus

PART I. FINANCING THE FIRM

Financial management

Debt financing

Equity financing

PART II. VALUING ASSETS AND CAPITAL STRUCTURE

Valuing financial assets

Valuing real assets

Capital structure. Evaluation of projects

PART III. RELEVANCE OF CAPITAL STRUCTURE

Modigliani-Miller theorem

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Debt rate and leverage

### PART IV. MERGERS AND ACQUISITIONS

The information conveyed by financial decisions

Mergers and acquisitions

### 5.4.Course planning and calendar

The academic calendar will be published in the website of the Faculty of Business and Economics. The learning activities will be published in the website (Moodle) of the subject and will be previously presented by the professor.

### 5.5.Bibliography and recommended resources

[BB: Bibliografía básica / BC: Bibliografía complementaria]

- [BB] Grinblatt, Mark.. Mercados financieros y estrategia empresarial / Mark Grinblatt, Sheridan Titman ; coordinación y revisión técnica Prosper Lamothe Fernández ; traductores, Guillermo Fernández-Cuartero Paramio, Ignacio Pérez Maino, Christian Guarín Pulecio . 2 ed. Madrid [etc.] : McGraw-Hill, D.L. 2010
- [BB] Ross, Stephen A.. Finanzas corporativas / Stephen A. Ross, Randolph W. Westerfield, Jeffrey Jaffe ; revisión técnica, Mario González Valdés ... [et al.] . 9ª ed. México D.F. [etc.] : McGraw-Hill, [2012]