

27517 - Financial Statements

Información del Plan Docente

Academic Year	2017/18
Faculty / School	109 - Facultad de Economía y Empresa
Degree	449 - Degree in Finance and Accounting
ECTS	6.0
Year	2
Semester	Second semester
Subject Type	Compulsory
Module	---

1.General information

1.1.Introduction

1.2.Recommendations to take this course

1.3.Context and importance of this course in the degree

1.4.Activities and key dates

2.Learning goals

2.1.Learning goals

2.2.Importance of learning goals

3.Aims of the course and competences

3.1.Aims of the course

3.2.Competences

4.Assessment (1st and 2nd call)

4.1.Assessment tasks (description of tasks, marking system and assessment criteria)

5.Methodology, learning tasks, syllabus and resources

5.1.Methodological overview

The learning process designed for this course is planned as follows:

The learning process designed for the course Financial Statements comprises 6 ECTS credits and distributes 150 student working hours in 60 class hours (theoretical and practical) and 90 distance learning hours.

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The 60 class hours of theoretical and practical sessions consist of 30 participative lectures and 30 practical hours solving problems and practical cases. The class time of the course is organised as follows:

- *Participatory lectures:*

These will involve the description and explanation of basic concepts referring to the disclosure of accounting reporting by companies, in particular, dealing with the content of the annual accounts. In these lectures, the participation of students will be essential to discuss the main concepts analysed in each session.

Participatory lectures will last 2 hours and will include a revision of the most relevant concepts and the explanation of new concepts, finishing with a summary of the most relevant points of the lecture.

Students will have at their disposal the recommended bibliography for each lesson and they are expected to review it in detail before attending the corresponding lecture.

- *Practical classes.*

Every week, besides the theoretical participatory lecture, students will attend a practical class to solve cases.

There will be two types of problems and cases. Some of them will be designed to consolidate and to help to understand the most relevant issues explained in the participatory classes. Others will deal with real business information, working with annual reports of companies that are publicly traded for easy access to the information.

Some problems and cases will be done individually but there will be other cases that will be solved by groups of 2-3 people using the methodology of the cooperative learning. Some of these cases solved in groups will have to be presented to the other class members during classes.

Finally, the 90 hours of the student's distance learning will consist of 30 reading hours and personal reflection about the programme of the course or the bibliography, 30 hours to complete the group task and 30 hours to do individual exercises, participating in learning platforms and tutorials.

5.2.Learning tasks

The programme is designed to help the student to obtain the expected learning outcomes and comprises the following activities:

SECTION 1.

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CHAPTER 1.- FINANCIAL REPORTING

In this section, the student will learn the requirements of the accounting and commercial regulation about the elaborating and issuing of financial-accounting reporting by companies.

SECTION II.

CHAPTER 2.- THE BALANCE SHEET

CHAPTER 3.- THE INCOME STATEMENT

CHAPTER 4.- THE STATEMENT OF CHANGES IN EQUITY

CHAPTER 5.- THE STATEMENT OF CASH FLOWS

CHAPTER 6. THE NOTES TO THE ANNUAL ACCOUNTS

In this section the student can learn the structure of the annual accounts, apply the Spanish requirements to elaborate the annual accounts and understand the meaning of the different items that conform each of them.

SECTION III.

CHAPTER 7.- OTHER REPORTS

Together with the annual accounts, commercial regulation obliges companies that exceed a certain size to issue two additional reports that complement the information included in the financial statements: the management report and the audit report. Although they are two reports with very different characteristics, the student will learn the meaning of both and their usefulness for knowing the financial position of the company.

SECTION IV.

CHAPTER 8.- OTHER FINANCIAL REPORTING

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This chapter will permit the student to learn the contents of another type of financial reporting that is less regulated and less required by the commercial regulation, but that includes information with different characteristics to the information included in the annual accounts. In this context, simplified reporting, intermediate reporting, planned reporting and the elaboration and meaning of the state of value added will be analysed.

In addition to the learning activities above, the task referring to the real disclosure of accounting reporting will be monitored and questions and doubts arising about how companies disclose their accounting reporting will be solved.

5.3.Syllabus

CHAPTER 1.- FINANCIAL REPORTING

- 1.- Financial reporting. Main characteristics.
- 2.- Classification of financial reporting.
- 3.- The financial reporting (annual accounts).

CHAPTER 2.- THE BALANCE SHEET

- 1.- The balance sheet: expression of the financial position of the company.
- 2.- The format of the balance sheet.
- 3.- Items of the balance sheet: most significant properties.
- 4.- Functional classification.
- 5.- Classic imbalances.

CHAPTER 3.- THE INCOME STATEMENT

- 1.- The nature of the income statement.
- 2.- The format of the income statement

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- 3.- Other operational formats.
- 4.- More relevant results.
- 5.- Quality of the result for the year.

CHAPTER 4.- the statement of changes in equity

- 1.- Objectives and usefulness of the statement of changes in equity.
- 2.- Disclosure of the statement of changes in equity.
- 3.- The statement of recognised income and expense.
- 4.- The statement of total changes in equity.

CHAPTER 5.- THE STATEMENT OF CASH-FLOWS

- 1.- Fund-flows and changes in cash.
- 2.- The statement of cash-flows.
- 3.- Elaboration of the statement of cash-flows.
- 4.- Disclosure of the statement of cash-flows.

CHAPTER 6.- THE NOTES TO THE ANNUAL ACCOUNTS

- 1.- Concept and usefulness
- 2.- Content of the notes to the annual accounts

CHAPTER 7.- OTHER REPORTS

- 1.- The management report.
- 2.- The auditor's report.

CHAPTER 8.- OTHER FINANCIAL REPORTING

- 1.- The statement of value added.
2. Simplified financial reporting.
- 3.- Interim financial reporting.
- 4.- Provisional financial reporting.

5.4.Course planning and calendar

The calendar of classes will be published in the web site of the Faculty and/or in the Online Teaching Platform (ADD) and the presentation of works and other activities will be announced by the lecturer and through the appropriate channels in each group.

5.5.Bibliography and recommended resources

[BB: Bibliografía básica / BC: Bibliografía complementaria]

- [BB] Amat, Oriol. Análisis de balances : claves para elaborar un análisis de las cuentas anuales : con casos prácticos resueltos / Oriol Amat . Reimp. Barcelona : Profit, D.L. 2011
- [BB] España. Legislación mercantil en materia contable, 2007. Ley 16/2007, de 4 de julio, de reforma y adaptación de la legislación mercantil en materia contable para su armonización internacional con base en la normativa de la Unión Europea. Madrid: Boletín Oficial del Estado, 2007 [[Acceso en línea al texto completo. Ver URL]]
- [BB] España. Ley de Sociedades de Capital, 2010. Real Decreto Legislativo 1/2010, de 2 de julio, por el que se aprueba el texto refundido de la Ley de Sociedades de Capital. Madrid: Boletín Oficial del Estado, 2010 [[Acceso en línea al texto completo. Ver URL]Modificada por Ley 31/2014, de 3 de diciembre, por la que se modifica la Ley de Sociedades de Capital para la mejora del gobierno corporativo.. Ver URL]]
- [BB] España. Plan General de Contabilidad de Pequeñas y Medianas Empresas, 2007. Real Decreto Legislativo 1515/2007, de 16 de noviembre, por el que se aprueba el Plan General de Contabilidad de Pequeñas y Medianas Empresas y los criterios contables específicos para microempresas. Madrid: Boletín Oficial del Estado, 2007 [[Acceso en línea al texto completo. Ver URL]]
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- [BB] Estados contables : elaboración, análisis e interpretación / Pablo Archel Domench ... [et al.] . - 5ª ed. Madrid :

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Pirámide, 2015

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- [BB] González Pascual, Julián. Análisis de la empresa a través de su información económico-financiera : fundamentos teóricos y aplicaciones / Julián González Pascual . 5ª ed. Madrid : Pirámide, 2016
- [BB] International Financial Reporting Standards

Listado de URL

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- España. Legislación mercantil en materia contable, 2007. ?Ley 16/2007, de 4 de julio, de reforma y adaptación de la legislación mercantil en materia contable para su armonización intencional con base en la normativa de la Unión Europea?. Boletín Oficial del Estado. Nº 160, pgs.29016-29047[<http://www.boe.es/boe/dias/2007/07/05/pdfs/A29016-29047.pdf>]
- España. Ley de Sociedades de Capital, 2010. ?Real Decreto Legislativo 1/2010, de 2 de julio, por el que se aprueba el texto refundido de la Ley de Sociedades de Capital?. Boletín Oficial del Estado. Nº 161, pgs. 58472-58594 [<http://www.boe.es/boe/dias/2010/07/03/pdfs/BOE-A-2010-10544.pdf>]
- España. Plan General de Contabilidad de Pequeñas y Medianas Empresas, 2007. ?Real Decreto Legislativo 1515/2007, de 16 de noviembre, por el que se aprueba el Plan General de Contabilidad de Pequeñas y Medianas Empresas y los criterios contables específicos para microempresas?. Boletín Oficial del Estado. Nº 313, pg. 53974 [<http://www.boe.es/boe/dias/2007/12/31/pdfs/A53974-53974.pdf>]
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