

## 27501 - Financial accounting I

### Información del Plan Docente

Academic Year	2017/18
Faculty / School	109 - Facultad de Economía y Empresa
Degree	449 - Degree in Finance and Accounting
ECTS	6.0
Year	1
Semester	First semester
Subject Type	Basic Education
Module	---

### **1.General information**

#### **1.1.Introduction**

#### **1.2.Recommendations to take this course**

#### **1.3.Context and importance of this course in the degree**

#### **1.4.Activities and key dates**

### **2.Learning goals**

#### **2.1.Learning goals**

#### **2.2.Importance of learning goals**

### **3.Aims of the course and competences**

#### **3.1.Aims of the course**

#### **3.2.Competences**

### **4.Assessment (1st and 2nd call)**

#### **4.1.Assessment tasks (description of tasks, marking system and assessment criteria)**

### **5.Methodology, learning tasks, syllabus and resources**

#### **5.1.Methodological overview**

The learning process that has been designed for this course is based on the following:

\* Theoretical-practical lectures. These are needed to enable the student to understand the basic concepts of the subject. The presentation by the lecturer will be the predominant aspect but always trying to promote student participation. For this reason, prior to the class, the student must look through the materials of the course and the outlines used in class that will be available in the e-learning platform (<https://moodle2.unizar.es/>).

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\* Practical lectures in which the participation of the student, individually or in groups is essential.

\* Tutorials: The students will have individual tutorial hours with the teacher.

\* In the learning process, autonomous work by the student is essential.

### **5.2.Learning tasks**

### **5.3.Syllabus**

#### **Unit 1.- ACCOUNTING AS AN INFORMATION SYSTEM AND AS THE COMMON LANGUAGE OF BUSINESSES**

1. Economic activity and information needs
2. Accounting as an information system
3. Net equity and its variations: wealth and income of companies
4. Financial accounting standards

#### **Unit 2.- THE ANNUAL ACCOUNTS AND THE ACCOUNTING FRAMEWORK**

1. Objectives of the annual accounts
2. Requirements of the information to be included in the annual accounts
3. Accounting principles
4. Elements of the annual accounts
5. Recognition criteria of the elements of the financial statements
6. Measurement criteria

#### **Unit 3.- THE ACCOUNTING METHOD AND RECOGNITION TECHNIQUES IN THE DOUBLE-ENTRY SYSTEM: THE ACCOUNTING CYCLE**

1. Economic events and accounting events
2. The accounting method
3. The Account as a tool of accounting representation
4. The accounting cycle
5. Accounting for Value Added Tax

#### **Unit 4.- FIXED ASSETS**

1. Concept and types of fixed assets
2. Tangible assets
3. Intangible assets
4. Measurement of fixed assets
5. Valuation allowances
6. Disposals and write-downs of fixed assets

#### **Unit 5.- INVENTORIES**

1. Concept and types of inventories
2. Measurement and accounting recognition of inventories

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3. Valuation allowances

### **Unit 6.- FINANCIAL ASSETS AND LIABILITIES**

1. Financial instruments: Concept and scope
2. Financial liabilities
3. Financial assets

### **Unit 7.- TRADE DEBTORS AND CREDITORS: RECEIVABLES AND PAYABLES**

1. Receivables: concept and types
2. Recognition and measurement of trade debtors
3. Impairment of trade receivables
4. Payables: concept and types
5. Recognition and measurement of payables
6. Other trade debtors and creditors

### **Unit 8.- NET EQUITY**

1. Concept and components
2. Capital
3. Reserves
4. Other elements of net equity

### **Unit 9.- INCOMES, EXPENSES AND RESULTS**

1. Types of results
2. Recognition and measurement of incomes and expenses
3. Accounting register of incomes and expenses
4. Income tax and profit/loss for the period

## **5.4.Course planning and calendar**

The course planning and calendar will be according to the calendar approved by the university for 2017-18.

## **5.5.Bibliography and recommended resources**

[BB: Bibliografía básica / BC: Bibliografía complementaria]

- [BB] Fundamentos de contabilidad financiera / coordinador, Vicente Montesinos Julve . 2ª ed. Madrid : Pirámide, [2015]